Amana Living Anglican Foundation Incorporated

ABN 14 812 920 499

Financial Report

for the year ended

30 June 2026

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Statement of profit or loss and other comprehensive income

For the year ended 30 June 2026

	Note	2026 $000's	2025 $000's
Revenue	2.1	15	11
Audit fees		-	(4)
Disbursements to parent entity		-	(100)
Profit/(Loss) for the year		15	(93)
Other comprehensive income (OCI)		-	-
Total comprehensive Profit/(Loss) for the year		15	(93)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Statement of financial position

For the year ended 30 June 2026

	Note	2026 $000's	2025 $000's
Current assets			
Cash and cash equivalents	2.2	361	352
Other Receivable		17	11
Total assets		378	363
Current liabilities			
Other payables		-	-
Total liabilities		-	-
Net assets		378	363
Accumulated funds			
Retained earnings		378	363
Total funds		378	363

The above statement of financial position should be read in conjunction with the accompanying notes.

Statement of changes in equity
For the year ended 30 June 2026

	2026 $000's	2025 $000's
Retained earnings		
Balance at 30 June 2025	363	456
Profit/(Loss) for the year	15	(93)
Balance at 30 June 2026	378	363

The above statement of changes in equity should be read in conjunction with accompanying notes.

Statement of cash flows
For the year ended 30 June 2026

	Note	2026 $000's	2025 $000's
Operating activities			
Donations and receipts		-	-
Interest received		9	11
Payments to parent entity		-	(100)
Net cash generated from/ (used in) operating activities		9	(89)
Net Increase/(Decrease) in cash and cash equivalents		9	(89)
Cash and cash equivalents held at the beginning of the financial year		352	441
Cash and cash equivalents at the end of the financial year	2.2	361	352

The above statement of cash flows should be read in conjunction with accompanying notes.

Note 1 – About this report

Corporate information

Amana Living Anglican Foundation Incorporated (the Entity) is an incorporated body that operates in Western Australia. The Entity is a wholly owned subsidiary of Amana Living Incorporated (ALI).

The Entity is the fundraising organisation for ALI.

The financial statements were authorised for issue in accordance with a resolution of the Board of Directors on 30 September 2026.

Basis of Preparation

The Entity is a not-for-profit entity which, in the opinion of the Board, is not publicly accountable. The Entity is not a reporting entity because in the opinion of the directors there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored to satisfy specifically all their information needs. Accordingly, this special purpose financial report has been prepared to satisfy the directors' reporting requirements under the *Australian Charities and Not-for-Profits Commission Act 2012* (Cth) and the *Associations Incorporation Act 2015* (WA). The special purpose financial statements have been prepared in accordance with the requirements of the Australian Charities and Not for Profits Commission Act 2012 and the recognition, measurement and classification requirements in Australian Accounting Standards (AASs) adopted by the Australian Standards Board (AASB). The significant accounting policies adopted in these special purpose financial statements are set out in Note 1. The special purpose financial statements include only the disclosure requirements of the following AASBs and those disclosures considered necessary by the directors:

AASB 101 Presentation of Financial Statements
AASB 107 Statement of Cash Flows (continued below)
AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1048 Interpretation and Application of Standards
AASB 1054 Australian Additional Disclosures

The financial statements do not comply with International Financial Reporting Standards adopted by the International Accounting standards board

The financial statements have been prepared on a historical cost basis.

All values are presented in Australian dollars, the functional currency of the Entity and rounded to the nearest thousand dollars ($'000) unless stated otherwise.

Comparative information

The financial statements provide comparative information in respect of the previous period.

Note 1 – About this report (continued)

Income tax

As the Entity is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Accounting policies

The accounting policies adopted in the preparation of the financial statements have been consistently applied throughout all periods, unless otherwise stated.

A summary of the recognition and measurement basis used for significant accounting policies and policies that are relevant to the understanding of the financial statements are disclosed throughout the notes to the financial statements.

The Group adopts all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the operations and that are effective for the current annual reporting period.

Adoption of new and revised accounting standards

The entity adopts all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the operations and that are effective for the current annual reporting period.

Standards and interpretations issued not yet adopted

A few Australian Accounting Standards, Interpretations and Amendments have been issued but are not yet effective and have not been applied in preparing these financial statements.

These standards apply to annual periods beginning on or after 1 July 2026 and are expected to be initially applied to the entity in the financial year ending 30 June 2027. The entity will assess the effect of these standards and the transition method to be adopted.

Standard/Interpretation	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending
AASB 2024-2 Amendments to the Classification and Measurement of Financial Instruments	1 January 2026	30 June 2027
AASB 2024-3 Amendments to the Lessee accounts for the Derecognition of Lease Liability	1 January 2026	30 June 2027
AASB 18 Presentation and Disclosure in Financial Statements	1 January 2027 1 January 2028	30 June 2027

The accounting policies set out in the notes have been applied in preparing the financial statements for the year ended 30 June 2026. The accounting policies have been consistently applied unless otherwise stated.

2.1 Revenue

	2026 $000's	2025 $000's
Interest revenue	9	11
Donations	6	-
	15	11

Recognition and measurement

Bequests and donations are recognised at fair value when the conditions of the donation, if any, are met, the value can be quantified, and a third party bears the cost.

Interest revenue is accrued monthly.

2.2 Cash and cash equivalents

	2026 $000's	2025 $000's
Cash at bank	361	352
Short-term deposits	-	-
	361	352

Cash at bank earns interest at floating rate based on daily bank deposit rates. Short-term deposits earn interest at fixed and variable rates, based on the prevailing rate of interest. Deposit terms vary depending on the case requirements of the entity.

2.3 Related party disclosures

	2026 $000's	2025 $000's
Disbursements to parent entity	-	100
Intercompany receivable at year end	17	11

The Members of the Board of Directors of Amana Living Anglican Foundation Incorporated during the year were:

Ms Sue Wilson (Chair) resigned 26 March 2026
Ms. Elizabeth Carr AM (Chair) appointed 26 March 2026
Mr Tim Urquhart (Deputy Chair)
Ms Jennifer Delany Vaessen (Treasurer)
Mr Ian Thubron
Dr. Gail Ross-Adjie
Dr. Michael Gannon
Mr Robert Breden
Dr. Amanda Boudville
Ms Julie Harrison
Ven. Katherine Barrett-Lennard

2.3 Related party disclosures (continued)

Remuneration was not paid to members of the Board from Amana Living Anglican Foundation Incorporated.

2.4 Additional information

The Entity is an incorporated body that operates in Western Australia.

Registered Office and Principal Place of Business:
541 Hay Street, Subiaco WA 6008
Tel: (08) 9424 6300

2.5 Contingent liabilities

At 30 June 2026, the Entity had no contingent liabilities.

2.6 Subsequent events

At the date of this report there are no significant subsequent events.

Directors' declaration

In the opinion of the directors of Amana Living Anglican Foundation Incorporated (the Entity):

(a) the Entity is not publicly accountable nor a reporting entity;

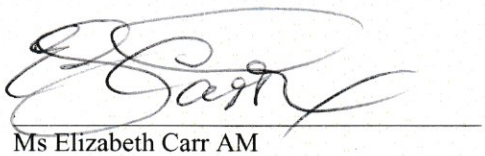
(b) the financial statements and notes of the Entity are in accordance with the *Australian Charities and Not-for-Profits Commission Act 2012* (Cth) and reporting requirements under the *Associations Incorporations Act 2015* (WA), including

  (i) giving a true and fair view of the Entity's financial position as at 30 June 2026 and of its performance for the financial year ended on that date in accordance with the basis of preparation described in Note 1; and

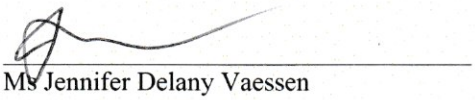
  (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) to the extent described in Note 1, and the *Australian Charities and Not-for-Profits Commission Regulation 2022* (Cth) and the *Associations Incorporations Act 2015* (WA); and

(c) there are reasonable grounds to believe that the Entity will be able to pay its debts as and when they fall due and payable.

Signed for and on behalf of the Board of Directors in accordance with a resolution of the Board:



Ms Elizabeth Carr AM
Chair



Ms Jennifer Delany Vaessen
Treasurer

Date: 30 September 2026

Perth WA

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Independent Auditor's Report

To the Members of Amana Living Anglican Foundation Incorporated

Report on the audit of the financial report

Opinion

We have audited the accompanying financial report of Amana Living Anglican Foundation Incorporated (the "Registered Entity"), which comprises the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and the Directors' declaration.

In our opinion, the financial report of Amana Living Anglican Foundation Incorporated has been prepared in accordance with *Division 60 of the Australian Charities and Not-for-profits Commission Act 2012*, including:

a giving a true and fair view of the Registered Entity's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

b complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter – basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purposes of fulfilling the Registered Entity's financial reporting responsibilities under the ACNC Act. As a result the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the financial report

The Directors of the Registered Entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act. The Directors' responsibility also includes such internal control as the Directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

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In preparing the financial report, the Directors are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Registered Entity or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the Registered Entity's financial reporting process.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Registered Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Registered Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Grant Thornton Audit Pty Ltd
Chartered Accountants

C A Becker
Partner – Audit & Assurance

Perth, 30 September 2026

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Auditor's Independence Declaration

To the Directors of Amana Living Anglican Foundation Incorporated

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, as lead auditor for the audit of Amana Living Anglican Foundation Incorporated for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.

Grant Thornton Audit Pty Ltd
Chartered Accountants

C A Becker
Perth – Audit & Assurance

Perth, 30 September 2026

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