

The Trustee for Abbotsford Convent Foundation Arts Trust



ANNUAL REPORT and SPECIAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2019

ABN: 79 492 202 447



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This financial report covers Abbotsford Convent Foundation Arts Trust as an individual entity.

Abbotsford Convent Foundation Arts Trust (the "Trust") is a trust fund established for public charitable purposes and is domiciled in Australia. Its principal place of business is:

**Ground Floor, Providence
1 St Heliers Street
Abbotsford VIC 3067**

A description of the nature of the Trust's operations and its principal activities is included in the Trustees' Report.

Cover Image: "Sonic Electric, *Wild Warrigal Greens! A Pots and Pans Procession*, 2018, Open Spaces, Abbotsford Convent. Photo: Anne Moffat."

TRUSTEE'S REPORT

The Trustee presents its report on the Trust for the financial year ended 30 June 2019 and the Auditor's report thereon.

Trustee

The Trustee is the Abbotsford Convent Foundation ("the Trustee") whose Directors at the date of this report are: Victoria Marles (Chair), David Laidlaw (Deputy Chair), Diana Heggie, Ron Jones, Ruth Jones, Stuart Kells, Michael Sokulski, Antonia Syme and Judy Williams.

The Directors receive no remuneration or other compensation from the Trustee. Details of the Directors' qualifications and experience are set out on pages 17-19 of the Financial Report.

Directors' attendance at board meetings during the year was as follows:

	Meetings attended	Meetings eligible to attend	Notes
Diana Heggie	6	7	
Ronald Jones	5	7	
Ruth Jones	6	7	
Stuart Kells	5	7	
David Laidlaw	6	7	
Victoria Marles	7	7	
Michael Sokulski	7	7	
Antonia Syme	3	7	
Elizabeth Ward-Christie	3	4	<i>Retired on 4th December 2018</i>
Judy Williams	7	7	

Principal Activities

The Trust was established for the public charitable purposes of providing funds for the arts to develop a centre at the Abbotsford Convent for the promotion, development, creation and display of culture and arts. This includes, without limiting, literature, music, performing arts, visual arts, craft, design, film, community arts and Aboriginal and Torres Strait Island arts.

The Trust is a charitable organisation and has obtained income tax exempt status under Subdivision 50-45 of the *Income Tax Assessment Act 1997*. The Trust is also treated as a deductible gift recipient under Subdivision 30-BA of the *Income Tax Assessment Act 1997*.

Review of Operations

The result is a surplus of \$285,264 (2018: \$2,091,559 deficit).

Matters subsequent to the End of the Financial Year

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Trustee, to affect significantly the operations of the Trust, the results of those operations, or the state of affairs of the Trust, in future financial years.

Likely Developments

The Directors of the Trustee anticipate further grants will be provided for cultural and arts activities and to continue restoration works within the precinct buildings.

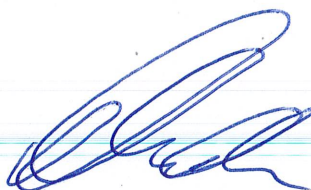
Indemnification and Insurance of Officers

The Trustee has in place a Directors' and Officers' insurance policy. All premiums are paid by the Trustee.

This report is made in accordance with a resolution of the Directors of the Trustee.



Director of Trustee
Victoria Marles



Director of Trustee
Michael Sokulski

Dated at Melbourne this 21st October 2019.

Abbotsford Convent Foundation Arts Trust

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Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of Abbotsford Convent Foundation Arts Trust

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Andrew Fisher FCA, Partner (auditor registration number 306364) on behalf of
Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 598)

21 October 2019

Melbourne, Australia

SUPPORTERS

The ACF acknowledges the vision of the Abbotsford Convent Coalition whose members worked for seven years to secure this public precinct. This success would not have been achieved without their commitment, and that of many others. Over the years, the project has also been greatly assisted by a vast number of individuals and organisations who have contributed their time, energy, skills and financial support. The Foundation is extremely grateful to all those who have provided support.

The Abbotsford Convent Foundation acknowledges the financial and philanthropic support of the following people and organisations who contributed to the ACF and the Abbotsford Convent Foundation Arts Trust in the year ended 30 June 2019:

PRINCIPAL DONORS

Michael Adena & Joanne Daly
Simon Cowen
Peter Griffin AM & Terry Swann
Diana Heggie
Anne Kantor AO
David Laidlaw & Megan Laidlaw
Baillieu Myer AC & Sarah Myer
Sally Romanes
Jeff Thompson & Kathryn Culley
Janette Norma Tourrier Bequest

MAJOR DONORS

Charlotte Allen &
Prof. Peter McPhee AM
Helen Brack
Collette Brennan
Mavourneen Cowen
Alison Duncan
Hans Henkell & Petra Henkell
Graeme Johnson OAM &
Joan Johnson
Ronald Alan Jones &
Georgina Whitehead
Maggie Maguire OAM
Victoria Marles
John McLeod & Paula McLeod
Margaret McVey
Phillip Schudmak
Gregory Shalit & Miriam Faine
Terence Teo & Belle Teo
Moyna Wilson

KEY SUPPORTERS

Michael Cowen
Anthony Cullen
Robert Dimattina
Robert Hocking & Tina Hocking
Michael Jan
Ruth Jones
Peter Kelly

Key Supporters (cont)

Karen Large
Emily Lin
Judy Matear
Pamela McLure
Sir Gustav Nossal AC CBE &
Lady Nossal
Sara O'Callaghan
Alex Patton & Anna Lucas
The Hon Justice Michelle Quigley QC
Michael Sokulski
Dr Bob Sullivan
Judy Williams & Peter Williams AM

FRIENDS

Robyn Bainbridge
Dr Christopher Baker
Judy Banks
Heather Barton
Ms Joanne Bechaz
Julia Blunden
Bruce Butler
Jay Cattagio
Prof. Martin Comte OAM
Alan J. Daley
Suzanne Davies
Sandie de Wolf AM
John Di Natale
Anna Dollard
Helen Donnard
Anne Dowling & Tom Dowling
Robyn Dwyer & Dennis Dwyer
Anthony Felettigh
Prof. David Forrest
Dr Joseph Galbally
Nicholas Garham
Lois Goodin
Stephen Gow & Mary Gow
Susie Grabsch
Meredith Greenwood & Prof.
Peter Rendell

Friends (cont)

Andrew Gunn
Jean Hedges
Ria Harrison
John Horacek
The Hon. Brian Howe &
Renate Howe AO
Dawn Kanost
Prof. Stuart Kells
Roger King OAM
Giovanna Luciani
Jessica Luu
Dr Sally Manuell &
Peter Boyle
Philip Martin
Margaret McNaughton
Hilary McPhee AO
Traudl Moon OAM
Judy Morton
Christine Mullen
Alexandra Murphy
Elizabeth Phillips
Emilio Raviola
Ian Renard AM
Warren Rixon
Janey Runci
Pamela Saunders &
Barry Saunders
Bruce Sims
Mike Smith
Lady Southey AC
Tom Tonkin
Charma Voller
Liam Wallis & Katya Crema
Lorrae Wild
George Willox
Dr Jin Woo
Trudy Wyse

The Trustee for Abbotsford Convent Foundation Arts Trust
Special Purpose Financial Report for Year Ended 30 June 2019

TRUSTS & FOUNDATIONS

PRINCIPAL PARTNER

The Dara Foundation

MAJOR PARTNERS

The John T Reid Charitable Trusts
Lord Mayor's Charitable Foundation

The Lionel & Yvonne Spencer Trust

SUPPORTING PARTNERS

The Angior Family Foundation
Ballandry (Peter Griffin Family) Fund: a sub-fund of the Australian Communities Foundation
Bowness Family Foundation
The Danks Trust
The Hamer Family Fund: a sub-fund of the Australian Communities Foundation
The Henkell Family Fund: a sub-fund of the Australian Communities Foundation
Lord Mayor's Charitable Foundation: Youth in Philanthropy Program
McLeod Family Foundation
Robert Salzer Foundation
Sisters of the Good Shepherd

CORPORATE PARTNERS

Allens Linklaters
Deloitte
FDC Construction & Fitout
Williams Boag Architects

GOVERNMENT PROJECT SUPPORTERS

Australian Government: Department of Environment & Energy
Creative Victoria
City of Yarra
Public Record Office Victoria

CORPORATE SUPPORTERS

Aesop
Art Guide Australia
Colour Factory
MAV Melbourne

EVENT PARTNERS

3MBS Fine Music Radio
Blackhearts & Sparrows
Bursaria Fine Foods
Convent Bakery
Kawai
Terrace Gardens Florists

PRINCIPAL GOVERNMENT PARTNERS

Australian Government Department of Environment and Energy
Australian Government Department of Industry, Innovation and Science
Australian Government Department of Infrastructure: National Stronger Regions Fund
Victorian Government Department of Environment, Land, Water & Planning: Living Heritage Fund

GOVERNMENT SUPPORTERS

Creative Victoria
City of Yarra
Public Record Office of Victoria

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 For Year Ended 30 June 2019

	Note	2019	2018
		\$	\$
Revenue			
Donations - cash		186,508	98,273
Grants Received		611,160	78,000
Interest Income		6,330	12,718
Total Revenue		803,998	188,991
Expenditure			
Donations to Abbotsford Convent Foundation		517,467	2,277,158
Other Donations		-	2,000
Bank Charges & Fees		1,267	1,392
Total Expenditure		518,734	2,280,550
Surplus / (Deficit) before tax		285,264	(2,091,559)
Income Tax Expense	1c	-	-
Surplus / (Deficit) for the year		285,264	(2,091,559)
Other Comprehensive Income			-
Total Comprehensive Surplus / (Deficit)		285,264	(2,091,559)

The accompanying notes on pages 11 to 13 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION
As at 30 June 2019

	Notes	2019 \$	2018 \$
ASSETS			
Cash and cash equivalents	2	495,884	199,090
Term deposit		162,327	159,050
Trade and other receivables	3	1,448	3,755
TOTAL CURRENT ASSETS		659,659	361,895
TOTAL ASSETS		659,659	361,895
LIABILITIES			
Trade and other payables		12,500	-
TOTAL CURRENT LIABILITIES		12,500	-
TOTAL LIABILITIES		12,500	-
NET ASSETS		647,159	361,895
Settlement amount		100	100
Retained income		647,059	361,795
TOTAL EQUITY		647,159	361,895

The accompanying notes on pages 11 to 13 form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY
 For the Year Ended 30 June 2019

	Note	Settlement Amount \$	Retained Earnings \$	Total Equity \$
Balance at 30th June 2017		100	2,453,354	2,453,454
Surplus / (Deficit) for the year		-	(2,091,559)	(2,091,559)
Other comprehensive income for the year		-	-	-
Total comprehensive income for the year		-	(2,091,559)	(2,091,559)
Balance at 30th June 2018		100	361,795	361,895
Surplus / (Deficit) for the year		-	285,264	285,264
Other comprehensive income for the year		-	-	-
Total comprehensive deficit for the year		-	285,264	285,264
Balance at 30th June 2019		100	647,059	647,159

The accompanying notes on pages 11 to 13 form part of these financial statements.

STATEMENT OF CASH FLOWS

For the year ended 30 June 2019

	<u>Notes</u>	2019	2018
		\$	\$
Cash flows from operating activities			
Cash receipts provided by operating activities		812,475	178,667
Pledges paid to the Abbotsford Convent Foundation		(517,467)	(2,277,158)
Other Expenditures		-	(2,000)
Cash payment to suppliers		(1,267)	(3,610)
Interest received		6,330	12,718
Net cash (used in) / provided by operating activities	4	300,071	(2,091,383)
Cash flows provided by investing activities			
Transfer of cash from Term Deposits		(3,277)	1,156,267
Net cash provided by (used in) investing activities		(3,277)	1,156,267
Net increase / (decrease) in cash and cash equivalents		296,794	(935,116)
Cash and cash equivalents at 1 July 2018		199,090	1,134,206
Cash and cash equivalents at 30 June 2019	2	495,884	199,090

The accompanying notes on pages 11 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. Summary of significant accounting policies

(a) Statement of compliance

Abbotsford Convent Foundation Arts Trust (“the Trust”) is a not-for-profit discretionary trust domiciled in Australia.

The Abbotsford Convent Foundation, a company limited by guarantee is the trustee of the Trust.

The financial report was authorised for issue by the Directors of the Trustee on 15th October 2018. The financial report is a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (“AASBs”) including Australian Accounting Interpretations and the Australian Charities and Not-for-profits Commission Act 2012.

A statement of compliance with International Financial Reporting Standards cannot be made due to the Trustee applying the Not for Profit sector specific requirements contained in AASBs.

(b) Basis of preparation

The financial report is presented in Australian dollars.

The financial report has been prepared on a going concern basis which contemplates the realisation of assets and extinguishment of liabilities in the ordinary course of business.

The following is a summary of the material accounting policies adopted by the Trustee in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(c) Income tax

The Trust is exempt from income tax under Subdivision 50-45 of the *Income Tax Assessment Act 1997*.

(d) Revenue recognition

i) Donations

Unconditional donations are recognised in the income statement when they become receivable. Any other donations are recognised in the income statement when they become receivable and there is a reasonable assurance that the Trust will comply with the conditions attaching to them. Donations that compensate the Foundation for the cost of an asset are recognised in the income statement when they are receivable and there is reasonable assurance that the Trust will comply with the conditions attached to them and are recognised in proportion to the stage of completion of the relevant asset. The Trust recognises donated assets as revenue on receipt of these assets, based on the fair value of the assets received.

ii) Interest income

Interest income is recognised in the income statement as it accrues.

(e) Employee benefits

The Trust does not have any employees. Hence, no accruals for employee entitlements are recognised at year-end. The Trustee has paid for administrative activities since commencement of operations of the Trust.

(f) Cash and cash equivalents

For the purposes of the statement of cash flows, cash includes cash at bank, call deposits and petty cash.

The Trustee for Abbotsford Convent Foundation Arts Trust
Special Purpose Financial Report for Year Ended 30 June 2019

Note 1 (cont'd)

(g) Trade and other receivables

Trade and other receivables are stated at cost less any impairment losses.

(h) Trade and other payables

These amounts represent liabilities for goods and services provided to the Trust prior to the end of the financial year which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

(i) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

NOTE 2. Cash and cash equivalents

	2019	2018
	\$	\$
Bank balances	495,728	198,910
Cash on hand	156	180
	<u>495,884</u>	<u>199,090</u>

NOTE 3. Trade and other receivables

	2019	2018
	\$	\$
Trade debtors	1,448	3,755
	<u>1,448</u>	<u>3,755</u>

NOTE 4. Reconciliation of cash flows from operating activities

	2019	2018
	\$	\$
Surplus / (Deficit) for the year	285,264	(2,091,559)
Decrease in receivables	2,307	2,394
Increase / (Decrease) in payables	12,500	(2,218)
Net cash from operating activities	<u>300,071</u>	<u>(2,091,383)</u>

NOTE 5. Related parties

Directors of the Trustee

The names of persons who were Directors of the Trustee (Abbotsford Convent Foundation) at any time during the financial period were as follows:

Diana Heggie	David Laidlaw	Antonia Syme
Ronald Jones	Victoria Marles	Elizabeth Ward-Christie
Ruth Jones	Michael Sokulski	Judy Williams
Stuart Kells		

The Directors of the Trustee receive no remuneration or other compensation from either the Trust or the Trustee.

Other related parties

The Abbotsford Convent Foundation (the Foundation), is the Trustee of the Trust. During the year \$517,467 was paid to the Foundation for specific projects. (2018: \$2,277,158).

NOTE 6. Commitments & contingencies

There are no capital, lease or other expenditure commitments which exist at the reporting date.
There are no contingent liabilities or contingent assets which exist at the reporting date.

NOTE 7. Events after reporting period

No subsequent events have come to the attention of Directors which would affect the information disclosed in this financial report for the year ended 30 June 2019.

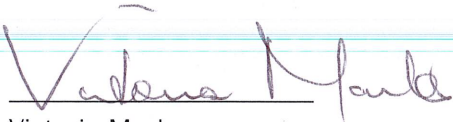
DIRECTORS' DECLARATION

The Directors of the Trustee of Abbotsford Convent Foundation Arts Trust ("the Trust") declare that:

- (a) in the Directors' opinion, there are reasonable grounds to believe that the Trust will be able to pay its debts as and when they become due and payable; and
- (b) in the Directors' opinion the attached financial statements and notes thereto are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the Trust.

Signed in accordance with a resolution of the Directors made pursuant to s.60.15 of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with a resolution of the Directors of the Trustee:



Victoria Marles
Director of Trustee



Michael Sokulski
Director of Trustee

Dated at Melbourne this 21st October 2019

Independent Audit Report to the members of Abbotsford Convent Foundation Arts Trust

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Abbotsford Convent Foundation Arts Trust, which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion the financial report of Abbotsford Convent Foundation Arts Trust has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Registered Entity's financial position as at 30 June 2019 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Registered Entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Responsible Entities for the Financial Report

The responsible entities of the Registered Entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the Registered Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

Banks Group | Accountants | Auditors | Advisers

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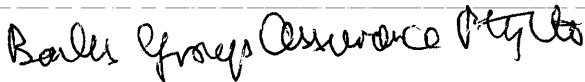
Abbotsford Convent Foundation Arts Trust

Independent Audit Report to the members of Abbotsford Convent Foundation Arts Trust

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Registered Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Registered Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)



Andrew Fisher FCA, Partner
Registration Number 306634
Melbourne, Australia
21 October 2019

DIRECTORS' QUALIFICATIONS AND EXPERIENCE

The Directors of the Abbotsford Convent Foundation at the date of this report are Victoria Marles (Chair), David Laidlaw (Co-Deputy Chair), Diana Heggie, Ronald Jones, Ruth Jones, Stuart Kells, Michael Sokulski, Antonia Syme and Judy Williams.

VICTORIA MARLES (Chair)

Victoria is currently the CEO of Trust for Nature (the Victorian Conservation Trust), a position she has held since late 2009. Prior to assuming this role, Victoria was Victoria's Legal Services Commissioner and Chief Executive Officer of the Legal Services Board. As a lawyer Victoria specialised in media and communications law and policy and was the Deputy Telecommunications Industry Ombudsman and prior to that the Deputy Director of the Communications Law Centre.

Victoria has a background in the arts having graduated in drama from the Victorian College of the Arts. She has held various board positions including the Victorian Arts Centre, the Victorian Women's Trust and the Melbourne Writers Festival. Victoria was chair of the Circus Oz Board for fourteen years. Victoria is currently a board member of the Consumer Action Law Centre and a director of the Australian Advertising Standards Council.

DAVID LAIDLAW (Deputy Chair)

David Laidlaw is a partner with a major Melbourne law firm. In his practice David acts in a wide range of large scale tort, contract and corporate litigation matters. His Board appointments have included Asian Law Centre Board University of Melbourne, Law Institute Council, the Federal Attorney General's International Legal Services Advisory Council, the ADVOC Asia Board and Inter-Pacific Bar Association Council and as a foundation member and Chair of the University of Melbourne's Alumni Council.

David has a keen interest and involvement in the arts which stretches back to his days as a national student arts leader. He has served on a number of arts boards and as CEO of his firm, was instrumental in fostering his law firm's support of Australian artists, including its sponsorship of artists selected to represent Australia at the Venice Biennales. He was also responsible for the establishment of the Maddocks' Art Prize for emerging artists in the visual arts. In addition to his legal qualifications he has participated in leadership training with Harvard Business School and has completed Wharton Business School's Advanced Management Program.

He and his wife Megan also run black cattle on their farm property in Western Victoria.

DIANA HEGGIE

Ms Heggie has extensive executive and non-executive experience. She is currently a Director of the Abbotsford Convent Foundation, Chair of Peninsula Health and Director of the National Heart Foundation. Her previous executive roles included Director of Toorak College, CEO of the Heart Foundation (Vic), CEO of Scope, a major provider of services to people with disabilities, and CEO of the EW Tipping Foundation.

She originally qualified as a physiotherapist in 1987 from Trinity College Dublin, but quickly moved into people management roles in the non for profit sector. She believes strongly in the development of staff and volunteers, and that leadership is about empowering others to do great things. She is also a passionate walker, a green skier, and loves to spend time with her family.

RONALD JONES

Ronald Alan Jones is a Fellow of the Australian Institute of Landscape Architects, an Adjunct Professor of Landscape Architecture at RMIT University, and a member of the Victorian Government Architect's Design Review Panel. He is a director of Jones & Whitehead Pty Ltd, a practice established in 2000 that focuses on public landscapes and urban design, including related policy development, urban design frameworks, master plans and public space design. Before this, Ron was a member of the City of Melbourne's urban design team, where he played a leading role in developing Melbourne's urban design strategy and several major projects.

RUTH JONES

Ruth Jones is Director, Global Markets, for AVPN, a funders' network based in Singapore. Prior to this, she was CEO of the Social Venture Partners Network, the largest network of engaged donors operating globally. Previous to this, Ruth held senior roles at Community Foundations of Canada and Philanthropy Australia. She was Chief Executive of the Australian Film Institute before moving to the field of philanthropy.

STUART KELLS

Stuart Kells is an award-winning author whose books are being published around the world. Before writing full-time, he had a diverse career in government, academia and the private sector. Stuart was a director at KPMG, chief economist at PPB Advisory, and an economic adviser to three consecutive premiers of Victoria. He has a PhD in Law from Monash University and a B.Comm and M.Comm, both with first class honours, from the University of Melbourne. He has served on numerous boards including those of the Industry Capability Network (Vic), the Defence Reserves Support Council (Vic), the Australian and New Zealand Association of Antiquarian Booksellers, the Woodend Winter Arts Festival Foundation and the Book Collectors' Society of Australia (Vic).

MICHAEL SOKULSKI

Michael Sokulski is a chartered accountant and finance professional currently leading the financial accounting team at Medibank. Michael has previously worked 10 years with Ernst & Young where he accumulated significant experience in the accounting field, including delivery of financial assurance projects, internal audits, compliance work, financial reporting analysis and accounting advice across a broad spectrum of private and public clients. He has advised on a variety of transactions including IPOs, acquisitions and business divestments. Michael has also chaired the Young Professionals' Panel for the Institute of Chartered Accountants, promoting the interests of young members and driving engagement with the broader community.

(cont)

ANTONIA SYME

Antonia Syme is the Director of the Australian Tapestry Workshop (ATW) in Melbourne. She has worked for many years cultural sector as a director, consultant, conservator and curator. She was Director of Artbank, for ten years, and worked in federal and state cultural institutions and as Co-Director of Syme Dodson Gallery in Sydney. Board and committee memberships have included the Federal Government's Taxation Incentives for the Arts Committee, NSW National Trust's Museums and Collections Committee, Craft Australia, the Heritage Council (NSW) Maritime Archaeological Advisory Panel, the Sydney College of the Arts Board, the Camden Park Preservation Committee.

JUDY WILLIAMS

Judy Williams has extensive arts management experience, having previously worked at the National Gallery of Victoria (NGV) for almost two decades. From 2004 – 2014, she was Head of Foundation & Fundraising, where she was responsible for the development and implementation of the NGV's fundraising strategy, including bequests, legacies and annual giving. As part of her role, she developed and implemented the NGV's 150th Anniversary fundraising campaign – Masterpieces for Melbourne. Prior to this role, Judy was the NGV's Manager of External Relations & Events, where she oversaw the planning and delivery of events for the opening of the Ian Potter Centre and the re-opening of NGV International.

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