

THE **ABBOTSFORD** CONVENT FOUNDATION

**ABBOTSFORD CONVENT FOUNDATION ARTS TRUST  
GENERAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2013**

**ABN: 79 492 202 447**

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This financial report covers Abbotsford Convent Foundation Arts Trust as an individual entity.

Abbotsford Convent Foundation Arts Trust (the "Trust") is a trust fund established for public charitable purposes and is domiciled in Australia. Its principal place of business is:

Ground Floor, Providence  
1 St Heliers Street  
Abbotsford VIC 3067

A description of the nature of the Trust's operations and its principal activities is included in the Trustees' Report.

**TRUSTEE'S REPORT**

The Trustee presents its report on the trust for the financial year ended 30 June 2013 and the auditor's report thereon.

**Trustee**

The Trustee is the Abbotsford Convent Foundation ("the Foundation") whose directors at the date of this report are: Victoria Marles (Chair), Charlotte Allen (Co-Deputy Chair), Michael Smith (Co-Deputy Chair), Anthony Cullen, David Gibbs, David Laidlaw, Patricia O'Donnell, Sally Romanes, Antonia Syme, Libby Ward-Christie and Ron Jones.

Details of the directors' qualifications and experience are set out on pages 19-20 of the financial report. The directors receive no remuneration or other compensation from the Foundation.

Directors' attendance at board meetings during the year was as follows:

		Meetings attended	Meetings eligible to attend
Charlotte Cherry Frances Allen		10	12
Anthony Cullen		11	12
David Ian Gibbs		11	12
Andrea Douglas Hull AO	<i>Resigned 1/12/2012</i>	5	6
Ron Jones	<i>Appointed 4/12/2012</i>	6	6
David Laidlaw		9	12
Victoria Marles		10	12
Patricia Maria O'Donnell		9	12
Hayden Dennis Raysmith AM	<i>Resigned 22/3/2013</i>	9	9
Sally Margaret Romanes		10	12
Michael Alan Smith		9	12
Antonia Syme		8	12
Libby Ward-Christie		11	12

**Principal Activities**

The Trust was established for the public charitable purposes of providing funds for the arts to develop a centre at the Abbotsford Convent for the promotion, development, creation and display of culture and arts. This includes, without limiting, literature, music, performing arts, visual arts, craft, design, film, community arts and Aboriginal arts.

The Trust is a charitable organisation and has obtained income tax exempt status under Subdivision 50-45 of the *Income Tax Assessment Act 1997*. The Trust is also treated as a deductible gift recipient under Subdivision 30-BA of the *Income Tax Assessment Act 1997*.

**Review of Operations**

The result is a surplus of \$525,569 (2012: \$28,142).

**Abbotsford Convent Foundation Arts Trust**  
**Year Ended June 30<sup>th</sup> 2013**

**Matters subsequent to the End of the Financial Year**

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Trustee, to affect significantly the operations of the Trust, the results of those operations, or the state of affairs of the Trust, in future financial years.

**Likely Developments**

The directors of the Trustee anticipate further grants will be provided to continue refurbishment works within the precinct buildings.

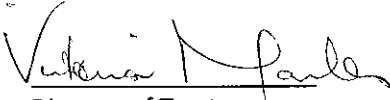
**Environmental Regulation**

The Trust is not subject to significant environmental regulation.

**Indemnification and Insurance of Officers**

The Trustee has in place a Directors' and Officers' insurance policy. All premiums are paid by the Foundation.

This report is made in accordance with a resolution of the directors of the Trustee.

  
Director of Trustee  
Victoria Marles

  
Director of Trustee  
David Gibbs

Dated at Melbourne this 16<sup>th</sup> October 2014

**Abbotsford Convent Foundation Arts Trust**  
**General Purpose Financial Report for Year Ended June 30<sup>th</sup> 2013**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**For Year Ended 30 June 2013**

	Notes	2013 \$	2012 \$
<b>Revenue</b>			
Donations - cash		542,329	61,572
Interest income		3,891	5,820
<b>Total Revenue</b>		<u>546,220</u>	<u>67,392</u>
Donations to Abbotsford Convent Foundation		(20,372)	(37,000)
Bank charges		(279)	(413)
Other Expenses		-	(1,837)
<b>Surplus before tax</b>		<u>525,569</u>	<u>28,142</u>
Income tax expense	1c	-	-
<b>Surplus for the year</b>		<b>525,569</b>	<b>28,142</b>
Other comprehensive income		-	-
<b>Total Comprehensive Surplus</b>		<u>525,569</u>	<u>28,142</u>

The accompanying notes on pages 8 to 14 form part of these financial statements.

**STATEMENT OF FINANCIAL POSITION**  
**As at 30 June 2013**

	Notes	2013 \$	2012 \$
<b>ASSETS</b>			
Cash and cash equivalents	3	695,485	173,729
Trade and other receivables		3,850	406
<b>TOTAL CURRENT ASSETS</b>		<b>699,335</b>	<b>174,135</b>
<b>TOTAL ASSETS</b>		<b>699,335</b>	<b>174,135</b>
<b>LIABILITIES</b>			
Trade and other payables		-	369
<b>TOTAL CURRENT LIABILITIES</b>		<b>-</b>	<b>369</b>
<b>TOTAL LIABILITIES</b>		<b>-</b>	<b>369</b>
<b>NET ASSETS</b>		<b>699,335</b>	<b>173,766</b>
Settlement amount	4	100	100
Retained Income	4	699,235	173,666
<b>TOTAL EQUITY</b>	4	<b>699,335</b>	<b>173,766</b>

The accompanying notes on pages 8 to 14 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY**  
 For the Year Ended 30 June 2013

	Notes	Settlement Amount \$	Retained Earnings \$	Total Equity \$
<b>Balance at 30<sup>th</sup> June 2011</b>		100	145,524	145,624
Surplus for the year		-	28,142	28,142
Other comprehensive income for the year		-	-	-
Total Comprehensive Income for the year		-	28,142	28,142
<b>Balance at 30<sup>th</sup> June 2012</b>		100	173,666	173,766
Surplus for the year		-	525,569	525,569
Other comprehensive income for the year		-	-	-
Total Comprehensive Income for the year		100	699,235	699,335
<b>Balance at 30<sup>th</sup> June 2013</b>	4	100	699,235	699,335

The accompanying notes on pages 8 to 14 form part of these financial statements.

**STATEMENT OF CASH FLOWS**  
**For the year ended 30 June 2013**

	Notes	2013 \$	2012 \$
<b>Cash flows from operating activities</b>			
Cash receipts provided by operating activities		538,885	61,625
Cash payments to suppliers		(20,741)	(58,560)
Pledges paid to the Abbotsford Convent Foundation			-
Bank Charges paid		(279)	(413)
Interest received		3,891	5,820
<b>Net cash provided by operating activities</b>	5	521,756	8,472
<b>Net increase in cash and cash equivalents</b>		521,756	8,472
<b>Cash and cash equivalents at 1 July 2012</b>		173,729	165,257
<b>Cash and cash equivalents at 30 June 2013</b>	3	695,485	173,729

The accompanying notes on pages 8 to 14 form part of these financial statements.



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 1. Summary of significant accounting policies

#### (a) Statement of compliance

Abbotsford Convent Foundation Arts Trust ("the Trust") is a not-for-profit discretionary trust domiciled in Australia.

The Abbotsford Convent Foundation is the trustee of the Trust.

The financial report was authorised for issue by the directors of the Trustee on 21<sup>st</sup> October 2013. The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards ("AASBs") including Australian Accounting Interpretations and the Corporations Act 2001.

A statement of compliance with International Financial Reporting Standards cannot be made due to the company applying the Not for Profit sector specific requirements contained in AASBs.

#### (b) Basis of preparation

The financial report is presented in Australian dollars.

The financial report has been prepared on a going concern basis which contemplates the realisation of assets and extinguishment of liabilities in the ordinary course of business.

#### Adoption of new and revised Accounting Standards

##### *i) Standards and Interpretations affecting amounts reported in the current year (and/or prior years)*

The following new and revised Standards and Interpretations have been adopted in the current year and have affected the amounts reported in these financial statements. Details of other Standards and Interpretations adopted in these financial statements but that have had no effect on the amounts reported are set out in section (bii).

#### Standards affecting presentation and disclosure

Amendments to AASB 101  
'Presentation of Financial  
Statements'

The amendment (part of AASB 2011-9 'Amendments to Australian Accounting Standards - Presentation of Items of Other Comprehensive Income' introduce new terminology for the statement of comprehensive income and income statement. Under the amendments to AASB 101, the statement of comprehensive income is renamed as a statement of profit or loss and other comprehensive income and the income statement is renamed as a statement of profit or loss. The amendments to AASB 101 retain the option to present profit or loss and other comprehensive income in either a single statement or in two separate but consecutive statements.

**Standards affecting presentation and disclosure (Continued)**

Amendments to AASB 101  
 'Presentation of Financial  
 Statements'

However, the amendments to AASB 101 require items of other comprehensive income to be grouped into two categories in the other comprehensive income section: (a) items that will not be reclassified subsequently to profit or loss and (b) items that may be reclassified subsequently to profit or loss when specific conditions are met. Income tax on items of other comprehensive income is required to be allocated on the same basis – the amendments do not change the option to present items of other comprehensive income either before tax or net of tax. The amendments have been applied retrospectively, and hence the presentation of items of other comprehensive income has been modified to reflect the changes. Other than the above mentioned presentation changes, the application of the amendments to AASB 101 does not result in any impact on profit or loss, other comprehensive income and total comprehensive income.

**ii) Standards and Interpretations in issue not yet adopted**

At the date of authorisation of the financial statements, the Standards and Interpretations listed below were in issue but not yet effective.

At the date of authorisation of the financial report, a number of Standards and Interpretations were in issue but not yet effective.

<b>Standard/Interpretation</b>	<b>Effective for annual reporting periods beginning on or after</b>	<b>Expected to be initially applied in the financial year ending</b>
AASB 13 'Fair Value Measurement' and AASB 2011-8 'Amendments to Australian Accounting Standards arising from AASB 13'	1 January 2013	30 June 2014
AASB 119 'Employee Benefits' (2011) and AASB 2011-10 'Amendments to Australian Accounting Standards arising from AASB 119 (2011)'	1 January 2013	30 June 2014
AASB 2012-5 'Amendments to Australian Accounting Standards arising from Annual Improvements 2009–2011 Cycle'	1 January 2013	30 June 2014

The financial report is prepared on the historical cost basis.

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. These accounting policies have been consistently applied by the Foundation.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following is a summary of the material accounting policies adopted by the Foundation in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**(c) Income tax**

The Trust is exempt from income tax under Subdivision 50-45 of the *Income Tax Assessment Act 1997*.

**(d) Revenue recognition**

**(i) Donations**

Unconditional donations are recognised in the income statement when they become receivable. Any other donations are recognised in the income statement when they become receivable and there is a reasonable assurance that the Trust will comply with the conditions attaching to them. Donations that compensate the Foundation for the cost of an asset are recognised in the income statement when they are receivable and there is reasonable assurance that the Trust will comply with the conditions attached to them and are recognised in proportion to the stage of completion of the relevant asset. The Trust recognises donated assets as revenue on receipt of these assets, based on the fair value of the assets received.

**(ii) Interest income**

Interest income is recognised in the income statement as it accrues.

**(e) Employee benefits**

The Trust does not have any employees. Hence, no accruals for employee entitlements are recognised at year-end. The Trustee has paid for administrative activities since commencement of operations of the Trust.

**(f) Cash and cash equivalents**

For the purposes of the statement of cash flows, cash includes cash at bank, call deposits and petty cash.

**(g) Trade and other receivables**

Trade and other receivables are stated at cost less any impairment losses.

**(h) Trade and other payables**

These amounts represent liabilities for goods and services provided to the Trust prior to the end of the financial year which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

**(i) Goods and services tax**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

**Abbotsford Convent Foundation Arts Trust**  
**General Purpose Financial Report for Year Ended 30<sup>th</sup> June 2013**  
**NOTES TO THE FINANCIAL STATEMENTS (Cont)**

**NOTE 2. Auditors remuneration**

The auditor of the Trust is Deloitte Touche Tohmatsu. The auditors act in an honorary capacity for the Trust.

	2013	2012
	\$	\$
Audit Fees	-	-

**NOTE 3. Cash and cash equivalents**

	2013	2012
	\$	\$
Bank balances	695,385	173,629
Cash on hand	100	100
	<u>695,485</u>	<u>173,729</u>

**NOTE 4. Capital and reserves**

**Reconciliation of movement in capital and reserves**

	Settlement account	Retained earnings	Total equity
	\$	\$	\$
Balance at 1 July 2011	100	145,524	145,624
Surplus for the Year	-	28,142	28,142
Balance at 30 June 2012	<u>100</u>	<u>173,666</u>	<u>173,766</u>
Balance at 1 July 2012	100	173,666	173,766
Surplus for the Year	-	525,569	525,569
Balance at 30 June 2013	<u>100</u>	<u>669,235</u>	<u>669,335</u>

The settlement account represents the amount settled on creation of the Trust. The Trustee's policy is to maintain cash reserves and seek donations to contribute to the ongoing viability and development of the Abbotsford Convent.

**NOTE 5. Reconciliation of cash flows from operating activities**

	2013	2012
	\$	\$
Surplus for the year	525,569	28,142
(Increase) / Decrease in receivables	(3,444)	51
Increase / (Decrease) in payables	(369)	(19,271)
Net cash from operating activities	<u>521,756</u>	<u>8,472</u>

**Abbotsford Convent Foundation Arts Trust**  
 General Purpose Financial Report for Year Ended 30<sup>th</sup> June 2013  
 NOTES TO THE FINANCIAL STATEMENTS (Cont)

**NOTE 6. Related parties**

**Directors of the Trustees**

The names of persons who were directors of the Trustee at any time during the financial period were as follows:

Charlotte Cherry Frances Allen	Anthony Cullen
David Ian Gibbs	Andrea Douglas Hull AO
Ron Jones	David Laidlaw
Victoria Marles	Patricia Maria O'Donnell
Sally Margaret Romanes	Hayden Dennis Raysmith AM
Michael Alan Smith	Antonia Syme
Elisabeth Ward-Christie	

The directors of the Trustee receive no remuneration or other compensation from either the Trust or the Trustee.

**Other related parties**

The Abbotsford Convent Foundation (the Foundation), is the Trustee of the Trust. No pledges were made by the Trust to the Foundation during the year. (2012: \$nil)

**NOTE 7. Financial instruments**

**Credit risk exposures**

The credit risk of financial assets of the Trust which have been recognised on the statement of financial position is generally the carrying amount of each asset. The ageing of the Trust's trade receivables at the reporting date was:

	<b>2013</b>	2012
	\$	\$
Not past due date	<b>3,850</b>	406

**Interest rate risk exposures**

The Trust's exposure to interest rate risk and the effective weighted average interest rate for each class of financial assets and financial liabilities is set out below. The foundation manages its capital to ensure that it is able to continue as a going concern while ensuring that it meets its objectives. The Foundation's overall strategy remains unchanged from 2012.

	Weighted average interest rate	Floating interest rate \$	Non- interest bearing \$	Total \$	Weighted average interest rate	Floating interest rate \$	Non- interest bearing \$	Total \$
	2013				2012			
<i>Financial assets</i>								
Cash and cash equivalents	2.50%	695,385	100	695,485	3.50%	173,629	100	173,729
Trade receivables			3,850	3,850	-		406	406
<b>Total Financial assets</b>		<b>695,385</b>	<b>3,950</b>	<b>699,335</b>		<b>173,629</b>	<b>506</b>	<b>174,135</b>
<i>Financial liabilities</i>								
Trade payables		-	-	-		-	369	369
<b>Total Financial liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>369</b>	<b>369</b>

All financial assets and liabilities are expected to mature within twelve months.

**Note 7 (cont)**

**Cash flow sensitivity analysis for variable rate instruments**

A change of 100 basis points in interest rates at the reporting date would have increased or decreased surplus or deficit by \$6,953 (2012: \$1,736).

**Net fair value of financial assets and liabilities**

There is no material difference between the carrying value and fair values of financial assets and liabilities.

**NOTE 8. Segment reporting**

The Trust's operations are limited to one segment and geographical location.

**NOTE 9. Commitments & Contingencies**

There are no capital, lease or other expenditure commitments which exist at the reporting date.  
There are no contingent liabilities or contingent assets which exist at the reporting date.

**NOTE 10. Events after Reporting Period**

No subsequent events have come to the attention of Directors which would affect the information disclosed in this financial report for the year ended 30 June 2013.

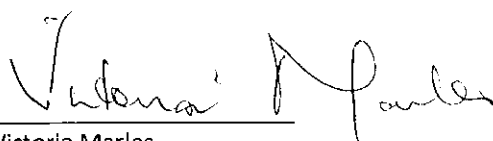
**DIRECTORS' DECLARATION**

In the opinion of the directors of the Trustee of Abbotsford Convent Foundation Arts Trust ("the Trust"):

- (a) the financial statements and notes, set out on pages 4 to 14,
  - (i) present fairly the financial position of the Trust as at 30 June 2013 and its performance for the year ended on that date; and
  - (ii) comply with Australian Accounting Standards (including the Australian Accounting Interpretations); and
- (b) there are reasonable grounds to believe that the Trust will be able to pay its debts as and when they become due and payable.

Dated at Melbourne this 14<sup>th</sup> October 2013

Signed in accordance with a resolution of the directors of the Trustee:



Victoria Marles  
Director of Trustee



David Gibbs  
Director of Trustee



## **Independent Auditor's Report to the Members of Abbotsford Convent Foundation Arts Trust**

We have audited the accompanying financial report of Abbotsford Convent Foundation Arts Trust, which comprises the statement of financial position as at 30 June 2013, the statement of comprehensive income, the statement of cash flows and the statement of changes in equity for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration as set out on pages 4 to 15.

### *Trustees Responsibility for the Financial Report*

The Directors of the Trustee of the Trust are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and for such internal control as the Directors determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial report.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## *Auditor's Independence Declaration*

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

## *Opinion*

In our opinion, the financial report of Abbotsford Convent Foundation Arts Trust presents fairly, in all material respects, the entity's financial position as at 30 June 2013 and its financial performance for the year then ended in accordance with Australian Accounting Standards and the Trust Deed.



DELOITTE TOUCHE TOHMATSU



Geoff Sincock  
Partner  
Chartered Accountants  
Melbourne, 14<sup>th</sup> October 2013

## **DIRECTORS' QUALIFICATIONS AND EXPERIENCE**

The directors of the Abbotsford Convent Foundation at the date of this report are listed below: Victoria Marles (Chair), Charlotte Allen (Co-Deputy Chair), Michael Smith (Co-Deputy Chair), Anthony Cullen, David Gibbs, David Laidlaw, Patricia O'Donnell, Sally Romanes, Antonia Syme, Libby Ward-Christie and Ron Jones.

**VICTORIA MARLES** Victoria is currently the CEO of Trust for Nature (the Victorian Conservation Trust), a position she has held since late 2009. Prior to assuming this role, Victoria was Victoria's Legal Services Commissioner and Chief Executive Officer of the Legal Services Board. As a lawyer Victoria specialised in media and communications law and policy and was the Deputy Telecommunications Industry Ombudsman and prior to that the Deputy Director of the Communications Law Centre.

Victoria has a background in the arts having graduated in drama from the Victorian College of the Arts. She has held various board positions including the Victorian Arts Centre, the Victorian Women's Trust and the Melbourne Writers Festival. Victoria was chair of the Circus Oz Board for fourteen years. Victoria is currently a board member of the Consumer Action Law Centre and a director of the Australian Advertising Standards Council.

**CHARLOTTE ALLEN (Co-Deputy Chair)** Charlotte Allen is a qualified physiotherapist and also has an Arts degree. She has worked as a physiotherapist in New Zealand, South Africa and England. After completing her Arts degree she worked as a journalist in New Zealand before migrating to Australia in 1988. She worked at the Environment Protection Authority Victoria for six years, as a journalist and Manager, Community Affairs. She runs her own company which specialises in community consultation, planning and environmental issues. Charlotte lives in Abbotsford and was one of the core members of the Abbotsford Convent Coalition.

**MICHAEL SMITH (Co-Deputy Chair)** Michael Smith is a former editor of The Age who had a 25-year career in journalism including appointments as a foreign correspondent, investigative reporter, medical correspondent, sports reporter and editorial writer. He now runs a consultancy specialising in media, issues management, crisis and strategic communications. He is a former John S Knight Fellow at Stanford University and Fellow of the Australian Institute of Management. Michael is a life member of the Melbourne Press Club and a former president of the Ardoch Youth Foundation which helps disadvantaged children stay in the education system. Michael was a member of the Abbotsford Convent Implementation Group and a founding member of the Abbotsford Convent Foundation Board. He rejoined the Board in 2010.

**ANTHONY CULLEN** Anthony Cullen is a management consultant who works across the corporate, government and NFP sectors. Anthony has previously held executive roles with Fairfax Media and has a background in property management, leasing and development. Anthony's business career spans 25 years across finance and property sectors in a variety of management and executive positions. Prior to joining the ACF Board, Anthony held the position as Chief Operating Officer with the ACF where he worked closely with the CEO and management team in improving the operations of the Foundation's commercial activities.

**DAVID GIBBS** David Gibbs is a business strategist and adviser with a reputation for developing wise and practical solutions to business problems. He is interested in advising clients on asset restructuring, especially in respect to family succession planning. David has practised as a Chartered Accountant for some 25 years. Prior to commencing practice, David worked as a manager with one of the world's largest accountancy firms and developed his small business consultancy skills through 'hands on' experience in an import and distribution company. A committed supporter and office bearer of community based and youth organisations, David has also served as the Victorian State Chairman of the Institute of Chartered Accountants in Australia.

**RONALD ALAN JONES** Ronald Alan Jones is a Fellow of the Australian Institute of Landscape Architects, an Adjunct Professor of Landscape Architecture at RMIT University, and a member of the Victorian Government Architect's Design Review Panel. He is a director of Jones & Whitehead Pty Ltd, a practice established in 2000 that focuses on public landscapes and urban design, including related policy development, urban design frameworks, master plans and public space design. Before this, Ron was as a member of the City of Melbourne's urban design team, where he played a leading role in developing Melbourne's urban design strategy and several major projects

**Abbotsford Convent Foundation Arts Trust**  
**General Purpose Financial Report for Year Ended June 30<sup>th</sup> 2013**

**DAVID LAIDLAW** David Laidlaw is a partner with a major Melbourne law firm. In his practice David acts in a wide range of large scale tort, contract and corporate litigation matters. His Board appointments have included Asian Law Centre Board University of Melbourne, Law Institute Council, the Federal Attorney General's International Legal Services Advisory Council, the ADVOC Asia Board and Inter-Pacific Bar Association Council. He is also a current Board member of the Melbourne Prize Trust.

David has a keen interest and involvement in the arts which stretches back to his days as a national student arts leader. He has served on a number of arts boards and was instrumental in fostering his law firm's support of Australian artists, including its sponsorship of artists selected to represent Australia at the Venice Biennales. He was also responsible for the establishment of the Maddocks' Art Prize for emerging artists in the visual arts. He and his wife Megan also run black cattle on their farm property in Western Victoria.

**PATRICIA O'DONNELL** Patricia O'Donnell is by training an educational psychologist and historian and has a BA(Hons) degree from the University of Melbourne. From 1978-2002 Patricia was the owner and manager of the heritage listed Mietta's Queenscliff Hotel, which earned many hospitality and tourism awards. She also established the North Fitzroy Star as an inner city neighbourhood bar and restaurant. Patricia has been a volunteer with Lifeline, Citizens Advice Bureau and, currently, the Neighbourhood Justice Centre. Patricia was the initiator and deputy president of the Queenscliff Carnival of Words and host of the Queenscliff Music Festival and is now the host for the annual Writers' Dinner for the Melbourne Writers Festival. Patricia was a member of the Library Board of Victoria 1999-2008 and is currently a board member of the Australian Art Orchestra, the Mietta Foundation and the executive committees of the Friends of 45 Downstairs and the Mietta Song Recital Award.

**SALLY ROMANES** Sally Romanes is an artist and by training a commercial lawyer. Before migrating to Australia, she worked with the major City of London law firm Slaughter and May for 8 years and then, after a stint at the University of Melbourne law school, joined Arthur Robinson and Hedderwicks (now Allens Arthur Robinson) where she spent several years before deciding to make a radical change to painting. Her professional legal career involved wide experience of corporate and commercial law, including takeovers, acquisitions, loans and other finance and fundraisings. She was a committee member and then President of the Watercolour Society of Victoria (1996-2003), and from 1999-2007 was a member of the core group of the Abbotsford Convent Coalition. Alongside her engagement in family pastoral interests, she is actively involved in supporting the arts and assisted in the relaunch of the Mietta Song Recital Award in 2003. She is on the committee of the Mietta Song Recital Award.

**ANTONIA SYME** Antonia Syme is the Director of the Australian Tapestry Workshop (ATW) in Melbourne. She has many years in the arts and cultural sector as a director, consultant, conservator and curator. She was Director of Artbank, for over ten years. Her experience has spanned both the private and public sector, in Australian cultural institutions and as Co-Director of Syme Dodson Gallery in Sydney. Antonia was the Chair of Craft Australia from 2009 to 2011 and on the Board since 2007. Board and committee memberships have included the NSW National Trust's Museums and Collections Committee, the Federal Government's Taxation Incentives for the Arts Committee, the Heritage Council (NSW) Maritime Archaeological Advisory Panel, the Sydney College of the Arts Board and the Camden Park Preservation Committee.

**LIBBY WARD-CHRISTIE** Libby is Head of Enterprise Support and Investment at Social Traders Ltd, a not-for-profit social enterprise development organisation. In her role Libby is responsible for Social Traders' Social Enterprise Development Fund, Social Traders' Social Investment Portfolio and support programs for post start-up enterprises. Social Traders currently has \$1.84 million invested in 15 start-up social enterprises, which were incubated by Social Traders' start-up incubation program 'The Crunch'; a program designed and developed by Libby and now recognised as a landmark incubator for social enterprise.

Libby has more than 12 years experience in business planning in government and the community sector with significant expertise in market and community research. She has an MBA from Melbourne Business School, a Masters degree in Landscape Architecture and Arts and Science Degrees with honours from the University for Melbourne.

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