

Abbotsford Convent Foundation Arts Trust

ABN 79 492 202 447

Financial Statements

For the Year Ended 30 June 2025

Abbotsford Convent Foundation Arts Trust

ABN 79 492 202 447

Contents

For the Year Ended 30 June 2025

	Page
Financial Statements	
Trustees' Report	1
Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012	3
Income Statement	4
Balance Sheet	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Trustees' Declaration	11
Independent Audit Report	12

Abbotsford Convent Foundation Arts Trust

ABN 79 492 202 447

Trustees' Report

30 June 2025

The Trustee presents its report on Abbotsford Convent Foundation Arts Trust for the financial year ended 30 June 2025.

Trustee

The Trustee is the Abbotsford Convent Foundation ("the Trustee") whose Directors at the date of this report are: Justin Blumfield, Paul Bowers, Bridgid Cowling, Paul Devlin, Gillian Franklin (Chair), Ruth Jones, Roger Macmorran, Tim Northeast, Peter Summers, Judy Williams (Deputy Chair) and David Yip.

The Directors receive no remuneration or other compensation from the Trustee. Details of the Directors' qualifications and experience are set out on pages 14-16 of the Financial Report.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

The financial statements cover Abbotsford Convent Foundation Arts Trust and have been prepared in accordance with the Trust deed to meet the needs of stakeholders and to assist in the preparation of the tax return.

Principal Activities

The Trust was established for the public charitable purposes of providing funds for the arts to develop a centre at the Abbotsford Convent for the promotion, development, creation and display of culture and arts. This includes, without limiting, literature, music, performing arts, visual arts, craft, design, film, community arts and Aboriginal and Torres Strait Island arts.

The Trust is a charitable organisation and has obtained income tax exempt status under Subdivision 50-45 of the *Income Tax Assessment Act 1997*. The Trust is also treated as a deductible gift recipient under Subdivision 30-BA of the *Income Tax Assessment Act 1997*.

During the financial year, 6 meetings of the Trustee were held. Attendances by each director of the Trustee during the year were as follows:

	Meetings of the Trustee	
	Meetings attended	Meetings eligible to attend
Justin Blumfield	5	6
Paul Bowers	5	6
Bridgid Cowling	5	6
Paul Devlin	1	3
Date resigned 6 February 2025		
Gillian Franklin (Chair)	6	6
Ruth Jones	5	6
Roger Macmorran	4	6
Vivienne Nguyen AM	1	1
Date appointed 28 April 2025		
Tim Northeast	5	6
Peter Summers (Deputy Chair)	6	6
Judy Williams	-	2
Date retired 14 October 2024		
David Yip	6	6

Abbotsford Convent Foundation Arts Trust

ABN 79 492 202 447

Trustees' Report

30 June 2025

Review of Operations

The deficit of the Trust after providing for income tax amounted to \$ (72,094) (2024: surplus \$188,119). This result included a total of \$199,000 in donations for specific projects to the Abbotsford Convent Foundation.

Matters subsequent to the End of the Financial Year

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Trustee, to affect significantly the operations of the Trust, the results of those operations, or the state of affairs of the Trust, in future financial years.

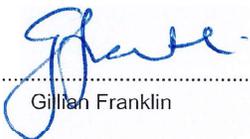
Likely Developments

The Directors of the Trustee anticipate further grants will be provided for cultural and arts activities and to continue restoration works within the precinct buildings.

Indemnification and Insurance of Officers

The Trustee has in place a Directors' and Officers' insurance policy. All premiums are paid by the Trustee.

Signed in accordance with a resolution of the Directors of the Trustee:

Trustee:

Gillian Franklin

Trustee

Peter Summers

Dated 22 September 2025

Abbotsford Convent Foundation Arts Trust

ABN 79 492 202 447

Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of The Trustee for Abbotsford Convent Foundation Arts Trust

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Andrew Fisher FCA, Partner (auditor registration number 306364) on behalf of
BG Assurance Pty Ltd, Chartered Accountants
Authorised audit company registration number 294178 (ACN 115 749 598)

22 September 2025

Melbourne, Australia

Abbotsford Convent Foundation Arts Trust

ABN 79 492 202 447

Income Statement

For the Year Ended 30 June 2025

		2025	2024
	Note	\$	\$
Interest income	3	39,448	46,100
Other income	3	88,222	159,984
Total Revenue		127,670	206,084
Donation to Abbotsford Convent Foundation		(199,000)	(17,000)
Finance costs		(764)	(965)
Total Expenditure		(199,764)	(17,965)
Net surplus/(deficit) for the year		(72,094)	188,119
Other Comprehensive Income		-	-
Accumulated income/(loss) at the end of financial year		(72,094)	188,119

The accompanying notes form part of these financial statements.

Abbotsford Convent Foundation Arts Trust

ABN 79 492 202 447

Balance Sheet As At 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	948,126	1,015,938
Trade and other receivables		4,857	12,413
Other assets	5	47,545	44,271
TOTAL CURRENT ASSETS		<u>1,000,528</u>	<u>1,072,622</u>
NON-CURRENT ASSETS			
TOTAL ASSETS		<u>1,000,528</u>	<u>1,072,622</u>
LIABILITIES			
CURRENT LIABILITIES			
NON-CURRENT LIABILITIES			
NET ASSETS		<u>1,000,528</u>	<u>1,072,622</u>
EQUITY			
Settlement capital		100	100
Retained Earnings		<u>1,000,428</u>	<u>1,072,522</u>
TOTAL EQUITY		<u>1,000,528</u>	<u>1,072,622</u>

The accompanying notes form part of these financial statements.

Abbotsford Convent Foundation Arts Trust

ABN 79 492 202 447

Statement of Changes in Equity For the Year Ended 30 June 2025

2025

	Settlement Amount	Retained Earnings	Total
	\$	\$	\$
Balance at 1 July 2024	100	1,072,522	1,072,622
Total comprehensive income for the period	-	(72,094)	(72,094)
Balance at 30 June 2025	100	1,000,428	1,000,528

2024

	Settlement Amount	Retained Earnings	Total
	\$	\$	\$
Balance at 1 July 2023	100	884,403	884,503
Total comprehensive income for the period	-	188,119	188,119
Balance at 30 June 2024	100	1,072,522	1,072,622

The accompanying notes form part of these financial statements.

Abbotsford Convent Foundation Arts Trust

ABN 79 492 202 447

Statement of Cash Flows For the Year Ended 30 June 2025

	2025	2024
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from operating activities	92,504	147,571
Payments to Abbotsford Convent Foundation	(199,000)	(17,000)
Interest received	39,448	46,100
Finance costs	(764)	(965)
Net cash provided by/(used in) operating activities	8 <u>(67,812)</u>	<u>175,706</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net increase/(decrease) in cash and cash equivalents held	(67,812)	175,706
Cash and cash equivalents at beginning of year	<u>1,015,938</u>	840,232
Cash and cash equivalents at end of financial year	4 <u><u>948,126</u></u>	<u><u>1,015,938</u></u>

The comparative cash flow statement and reconciliations have been restated to include term deposits as cash and cash equivalents, aligning with the current year's presentation and providing a more accurate reflection of liquidity. Users should consider this change when comparing cash flows across periods

Abbotsford Convent Foundation Arts Trust

ABN 79 492 202 447

Notes to the Financial Statements For the Year Ended 30 June 2025

The financial report covers Abbotsford Convent Foundation Arts Trust as an individual entity. Abbotsford Convent Foundation Arts Trust is a not-for-profit discretionary Trust, incorporated and domiciled in Australia. The Abbotsford Convent Foundation, a company limited by guarantee is the trustee of the Trust.

The functional and presentation currency of Abbotsford Convent Foundation Arts Trust is Australian dollars.

1 Basis of Preparation

The special purpose financial statements have been prepared in accordance with the material accounting policies presented below. The accounting policies are consistent with prior periods unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

2 Material Accounting Policy Information

Comparative Amounts

Comparative figures have been adjusted to include term deposits in cash and cash equivalents and to exclude investments in AU communities future funds and cash settlement amount. The AU communities future funds investment and cash settlement amount have been reclassified as other assets to better reflect its nature.

(a) Revenue and other income

Revenue is recognised when the Trust is entitled to it.

Grant revenue

Grants received by the Trust have been accounted for under both AASB 15 and AASB 1058 depending on the terms and conditions and decisions made.

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

Grant income arising from non-enforceable contracts or those without sufficiently specific performance obligations is recognised on receipt unless it relates to capital grants which meet certain criteria.

Other income

Donations

Donations collected, including cash and goods for resale, are recognised as revenue when the Company gains control of the asset in line with AASB 1058: Income of Not-for-Profit entities.

Interest income

Interest income is recognised in the income statement as it accrues.

Other income is recognised on an accruals basis when the Trust is entitled to it.

Abbotsford Convent Foundation Arts Trust

ABN 79 492 202 447

Notes to the Financial Statements For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(b) Income tax

The Trust is exempt from income tax under Subdivision 50-45 of the *Income Tax Assessment Act 1997*.

(c) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

3 Other Revenue and Income

	2025	2024
	\$	\$
Interest revenue from:		
- other financial assets	3,275	4,171
- bank	36,173	41,929
Total interest revenue	<u>39,448</u>	<u>46,100</u>
	2025	2024
	\$	\$
Other Income		
- donations	88,222	119,984
- grants	-	40,000
	<u>88,222</u>	<u>159,984</u>

4 Cash and Cash Equivalents

	2025	2024
	\$	\$
Cash at bank and in hand	335,894	428,580
Short-term deposits	612,232	587,358
	<u>948,126</u>	<u>1,015,938</u>

5 Other Financial Assets

	2025	2024
	\$	\$
CURRENT		
Cash Settlement	100	100
AU Communities - Future Fund	47,445	44,171
	<u>47,545</u>	<u>44,271</u>

6 Contingencies

In the opinion of the Directors, the Trust did not have any contingencies at 30 June 2025 (30 June 2024:None).

Abbotsford Convent Foundation Arts Trust

ABN 79 492 202 447

Notes to the Financial Statements For the Year Ended 30 June 2025

7 Related Parties

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Directors of the Trustee

The names of persons who were Directors of the Trustee (Abbotsford Convent Foundation) at any time during the financial period are shown below. The Directors of the Trustee receive no remuneration or other compensation from either the Trust or the Trustee.

Paul Bowers	Justin Blumfield	Brigid Cowling	Paul Devlin
Tim Northeast	Gillian Franklin	Ruth Jones	Roger Macmorran
Peter Summers	Vivienne Nguyen	Judy Williams	David Yip

Other related parties

The Abbotsford Convent Foundation (the Foundation) is the Trustee of the Trust. During the year donations of \$199,000 were paid to the Foundation for specific projects (2024: \$17,000).

8 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	\$	\$
Deficit/surplus for the year	(72,094)	188,119
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	4,282	(12,413)
Cashflows from operations	<u>(67,812)</u>	<u>175,706</u>

9 Statutory Information

The registered office and principal place of business of the company is:

Abbotsford Convent Foundation Arts Trust
Ground Floor, Providence Building
1 St Heliers Street
Abbotsford VIC 3067

Abbotsford Convent Foundation Arts Trust

ABN 79 492 202 447

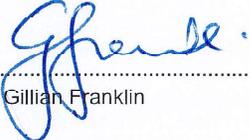
Trustees' Declaration

The Trustees declare that the Trust's special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the Trustees' opinion:

1. the financial statements and notes, as set out on pages 4 to 10, present fairly the Trust's financial position as at 30 June 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
2. there are reasonable grounds to believe that the Trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Trustees.

Trustee

Gillian Franklin

Trustee

Peter Summers

Dated 22 September 2025

Abbotsford Convent Foundation Arts Trust

Independent Audit Report to the members of Abbotsford Convent Foundation Arts Trust

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Abbotsford Convent Foundation Arts Trust (the Trust), which comprises the balance sheet as at 30 June 2025, the income statement, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including significant accounting policies and the trustees' declaration.

In our opinion, the accompanying financial report of the Trust for the year ended 30 June 2025 is prepared, in all material respects, in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the Registered Entity's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Trust in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the Trust in fulfilling its financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Trust and should not be distributed to or used by parties other than the Trust. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Abbotsford Convent Foundation Arts Trust

Independent Audit Report to the members of Abbotsford Convent Foundation Arts Trust

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



BG Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)



Andrew Fisher FCA, Partner
Registration number 306364

Melbourne, Australia
22 September 2025

FY25 Financial Statements – Director Bios

(30 June 2025)

Justin Blumfield

Since retiring from a successful 148 game AFL career highlighted with the achievement of an AFL Premiership with the Essendon Football Club in 2000, Justin has spent the past 14 years working within the commercial property industry. Justin commenced his property career with top 50 ASX listed property company, The GPT Group. He held various positions during this time in both the retail and commercial office sectors including Marketing Executive, Retail Manager, Centre Manager and Regional Manager in Victoria. Currently Justin is the Executive General Manager Residential for Ingenia Communities. Prior to joining Ingenia Communities, Justin spent seven years at Vicinity Centres, a world leading top 30 ASX retail property group owning and managing circa \$20 billion of commercial real estate. Most recently, he held the position of Director of Shopping Centre Management. In this role, Justin was responsible for the strategic asset management of Vicinity's 56 core shopping centre assets across Australia, including the country's leading outlet brand DFO.

Paul Bowers

A seasoned purpose-driven leader with a track record of building and leading high-performing teams and partnerships. I'm recognised as a supportive peer, a mentoring leader and a generous partner. Kind, insightful, driven and tenacious, I deliver nation-scale purpose while growing capability.

Values-driven, I'm both strategic and action oriented, delivering by balancing purpose, stakeholders, customers and profit. A noted specialism lies in connecting the big picture to all the tiny details: shaping strategy from vision, turning strategy into plans then delivering and operationalising. Adept at shaping and communicating a compelling vision and making complexity digestible, I am as comfortable in the Tea-Room as the Board Room.

Bridgid Cowling

Bridgid Cowling is a Special Counsel in Arnold Bloch Leibler's renowned public interest law and native title practice. She provides advice in relation to corporate governance, structuring, taxation and commercial issues to a broad range of clients, with a focus on assisting charities and not-for-profit organisations, Aboriginal Land Councils and Native Title Representative Bodies. Bridgid began her legal career working across northern Australia as a native title and land rights lawyer before returning to her home city of Melbourne with her family and developing an extensive charity law and governance practice.

Bridgid is chair of the Law Council of Australia Charities and Not-for-profits Committee, former chair of the Tax Institute Not-for-profit Technical Committee and director of environmental charity Country Needs People Ltd.

Paul Devlin

Date resigned 6 February 2025

Born and raised in Ireland. Educated in California. Battle tested in Asia. Based in Australia.

Paul has over twenty years of experience driving business growth by partnering with ambitious organisations and serving as a trusted advisor to chief executives, senior management and boards.

He is known for starting, supporting, and scaling high performance, multidisciplinary teams that deliver great outcomes for customers on a commercially viable basis. His experience spans multiple sectors, consumer segments and competitive situations.

With expertise and connections from his experience serving global financial institutions, Paul counsels senior executives on their most challenging issues, including strategy, M&A, change & crisis management and improving organisational performance, through re-engineering processes, re-structuring operations and re-imagining product/service propositions.

He is passionate about coaching teams and individuals to cut through complexity, implement their ideas and realise outstanding results.

Gillian Franklin (Chair)

Gillian Franklin is recognised as one of Australia's most innovative marketers with a passion and commitment to supporting women in business. She is the Founder and former Managing Director of The Heat Group Pty Ltd - one of Australia's leading personal care companies. Gillian is also an accomplished Company Director, with broad experience over 30 years in Director, Deputy Chair and Chair roles across business, sport, the Arts, community and medical industries.

Currently a Non-Executive Director of AANA (Australian Association of National Advertisers) and Golf Victoria and Chair of Governance for Ad Standards. Previous experience includes Melbourne Theatre Company (10 years), CEDA (7 years) and Deputy Chair of The Australian Grand Prix (Director 23 years) amongst many others. Gillian is also

a Founding member of the Australian pre-eminent women in business organisation, Chief Executive Women (CEW).

Ruth Jones

Ruth Jones is Director, Global Markets, for AVPN, a funders' network based in Singapore. Prior to this, she was CEO of the Social Venture Partners Network and held senior roles at Community Foundations of Canada and Philanthropy Australia. She was Chief Executive of the Australian Film Institute before moving to the field of philanthropy.

Roger Macmorran

Roger's expertise lies in major project implementation and organisational transformation. Previously, Roger worked in international property development across the UK, Russia & Australia.

Roger is driven by a passion for maximising the potential of people and delivering real and meaningful change to organisations and projects. He believes in the need to think differently, and for organisations to become the self-authors of their futures. Rather than being disrupted by external influences, Roger believes in the need for organisations to become the disruptors of their professions and industries.

Roger co-founded THE GREEN BOAT in 2018 with Claire Vallis to help organisations simplify their business, evolve their culture and design their future. He is currently complimenting his business and corporate experience by becoming an accredited practitioner with the Adaptive Cultures Group.

When not working, Roger loves to climb mountains. His big unresolved challenge is to write a book about his 6 years living and working in Russia.

Tim Northeast

Tim Northeast is an entrepreneurial owner and operator of several hospitality and music venues in inner Melbourne including the iconic Corner Hotel.

Having built all of his businesses from the ground up, Tim has extensive experience in the entertainment and hospitality industries and has strong skills in team building, financial management and property management. Tim was Chair of Music Victoria, the peak body for contemporary music in Victoria between 2015 – 2019 and he is also currently serving on the Board of the Australian Music Venue Foundation.

Tim is a graduate of the AICD.

Vivienne Nguyen AM
Date appointed 28 April 2025

Viv has an extensive track record as a business executive and a community leader in the corporate, community and government settings. She has held roles at AMP Asset Management and ANZ Banking Group where she was the Head of Risk for the ANZ Margin Lending portfolio and their diversity strategy.

Viv became a member of the Order of Australia for significant service to Victoria's multicultural communities. She has played a critical role in the Victorian government's response to the COVID-19 pandemic. Viv Co-chairs the Family Violence Multicultural Working Group and is a member of the Chief Commissioner, Victoria Police's Strategic Human Rights Advisory Committee, amongst many other interdepartmental committees and ministerial advisory taskforces and councils.

Along with her corporate career, Viv is a tireless advocate for grassroots participation and representation, in civic engagement and participation.

She is a recipient of the Centenary Medal, Victorian Women's Honour Roll and a member of the Chief Executive Women.

Peter Summers (Deputy Chair)

Peter is a Chartered Accountant with extensive management experience. For much of his career he was employed with the AVJennings Limited Group, a well-known residential development company. In total he spent 37 years with the AVJ, 15 as Finance Director/CFO and 13 as Managing Director/CEO.

In recent years Peter has moved into the areas of non-executive directorship, consultancy and executive coaching. Peter is currently Chair of the Advisory Council for the Burbank Group.

In 2021 Peter became a member of the Abbotsford Convent Audit and Risk Committee and in late 2021 was appointed Chair of the Committee.

Peter also spent 10 years on the Board of St. Kilda Football Club, the last 5 as President. During his time, St. Kilda undertook a number of significant initiatives including hosting the first ever AFL Pride Game and the introduction of women's football. The Club also returned to its spiritual home at Moorabbin with a complete rebuild of facilities. This involved considerable fundraising, member and stakeholder engagement, and support from Local and State Governments.

Until recently, Peter was a Non-Executive Director of AFL New Zealand.

Peter is passionate about people and the "why" of organisations and creating successful, sustainable businesses. Peter is also strong in terms of governance with a focus on strategy, business drivers, financial results and accountability.

Judy Williams

Date retired 14 October 2025

Judy Williams has extensive arts management experience, having previously worked at the National Gallery of Victoria (NGV) for almost two decades. From 2004 - 2014, she was Head of Foundation & Fundraising, where she was responsible for the development and implementation of the NGV's fundraising strategy, including bequests, legacies and annual giving. As part of her role, she developed and implemented the NGV's 150th Anniversary fundraising campaign - Masterpieces for Melbourne. Prior to this role, Judy was the NGV's Manager of External Relations & Events, where she oversaw the planning and delivery of events for the opening of the Ian Potter Centre and the re-opening of NGV International. Judy is also a Trustee of The Johnston Collection, Museum of Fine and Decorative Arts.

David Yip

David is a senior technology executive with over 20 years of experience leading high-performance teams and managing large budgets to deliver enterprise-scale systems and services. He has held regional leadership positions with global technology giants such as IBM, DXC and Salesforce, driving change and delivering high-impact business value to enterprise clients across industries.

David is also a recognised thought leader in higher education and digital health, with a track record of bringing cross-industry innovation to these sectors and launching significant digital transformation programs. David's expertise lies in creative problem solving, opportunity identification and realisation, executive stakeholder engagement, delivering strategic value through tight partnerships between business and IT, and leading large cross-functional global teams to deliver complex technology projects.

David has a double bachelor's degree from the University of Melbourne, an Executive MBA from UNSW, and is a Graduate of the Australian Institute of Company Directors.