Remote Area Benefits

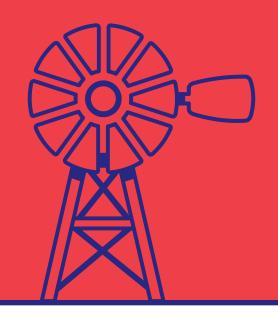
Benefits

- You can save the tax on the costs associated with your home whilst living and working in a remote area
- · You can save the tax on your holiday transport

How much can I save?

At Easi, we do the work for you. Use our Salary Packaging calculator to estimate how much you could save.

<u>easi.group</u>



What can be packaged?



50%

of interest on mortgage that is primary home



100%

of rental payments if your accomodation is rented from your employer



50%

of rental payments on your home



<u>50%</u>

of utility bills i.e. electricity, gas and firewood

Are you eligible?

- · Employee must live and work in remote area location
- · Your employer will confirm your eligibility for remote area benefit
- Remote area housing benefits are not reportable on your PAYG but FBT is payable
- The remote area rent, mortgage interest payments or utility bills must be valid payments to a third party
- The property must not be owned or leased by your employer and must be the primary residence of the employee during the employment period.
- You will only benefit from packaging benefit(s) that incur FBT's if you
 are paying a tax rate of 38.5 and above (taxable income of \$80,000.pa)

Some of these benefit(s) are subject to FBT and is payable at 50% of the benefit(s) claimed



Remote Area Benefits

How much can you save?



\$12K Mortgage interest

& \$2,500 of Utilities per year

Annual Salary

\$90K

Save up to

\$694

Annual Salary

\$100K

Save up to

\$1,145

Annual Salary

\$120K

Save up to

\$1,640



\$500 Rent per week

& \$2,500 of Utilities per year

Annual Salary

\$60-90K

Save up to

\$4,180

Annual Salary

\$100K

Save up to

\$4,630

Annual Salary

\$120K

Save up to

\$<u>4,886</u>

- These numbers are indicative, comparing before and after salary packaging. It does not take any other contribution or deductions into account.
- · Recommend the individual to seek external financial advice prior to signing up.
- Some of these benefit(s) attract FBT and are reportable on your PAYG. This may impact Centrelink claims and other aspects.

