## Remote Area Benefits

## Benefits

- You can save the tax on the costs associated with your home whilst living and working in a remote area
- You can save the tax on your holiday transport


## How much can I save?

At Easi, we do the work for you. Use our Salary Packaging calculator to estimate how much you could save. easi.group


## What can be packaged?



## 50\%

of interest on mortgage that is primary home


100\%
of rental payments if your accomodation is rented from your employer
 50\% of utility bills i.e. electricity, gas and firewood

## Are you eligible?

- Employee must live and work in remote area location
- Your employer will confirm your eligibility for remote area benefit
- Remote area housing benefits are not reportable on your PAYG but FBT is payable
- The remote area rent, mortgage interest payments or utility bills must be valid payments to a third party
- The property must not be owned or leased by your employer and must be the primary residence of the employee during the employment period.
- You will only benefit from packaging benefit(s) that incur FBT's if you are paying a tax rate of 38.5 and above (taxable income of \$80,000.pa)


## Remote Area Benefits

## How much can you save?



## \$12K Mortgage interest

\& \$2,500 of Utilities per year

## Annual Salary \$90K

Save up to
\$694

Annual Salary
\$100K
Save up to \$1, 45

Annual Salary \$120K

Save up to \$4.040

## $\$ 500$ Rent per week

\& \$2,500 of Utilities per year
$\left.\begin{array}{llll}\begin{array}{l}\text { Annual Salary } \\ \$ 60-90 K\end{array} & & \begin{array}{l}\text { Annual Salary } \\ \$ 100 \mathrm{~K}\end{array} & \end{array} \begin{array}{l}\text { Annual Salary } \\ \$ 120 \mathrm{~K}\end{array}\right]$

- These numbers are indicative, comparing before and after salary packaging. It does not take any other contribution or deductions into account.
- Recommend the individual to seek external financial advice prior to signing up.
- Some of these benefit(s) attract FBT and are reportable on your PAYG. This may impact Centrelink claims and other aspects.

