

# Fly In, Fly Out (FIFO) Benefit

Salary package your airfare cost when you travel from home to your workplace with the Fly In, Fly Out (FIFO) Benefit.



## Re-imagining your FIFO commute

For eligible employees who need to travel to a remote area for work, the FIFO benefit can allow you to save on income tax when you pay for your airfare costs with your pre-tax dollars. Salary packaging the costs of these flights also means you don't need to pay GST, helping you save even more through this benefit.

## What can I package?

Through Easi's FIFO Benefit, you can salary package the below:

- The self-funded cost to travel between your primary residence and your primary workplace

## What can't I package?

- Airfares for a holiday
- Flights you have purchased for someone else
- Any travel that is not between your primary residence and your primary workplace

## What do I need to know?

- To be eligible, you'll need to work in a remote area and have a FIFO work contract
- You can only salary package the flights between your primary residence and your primary workplace
- You can only return to the airport associated with your primary residence that you departed from.

## How do I apply for Easi's FIFO benefit?

- Step 1** Complete the Easi Fly In, Fly Out Benefit Application Form and have your employer sign the form too
- Step 2** You'll need to nominate an amount to be deducted, which is an estimate of the overall travel costs per annum
- Step 3** Easi will work with your workplace's payroll team to commence salary deduction
- Step 4** Once you've purchased airfares, submit the tax invoice along with the claim form for reimbursement



# How much can I SAVE?



If you earn \$110,000 and have a \$15,000 budget for flights, you could be looking at the below savings by salary packaging FIFO Benefits:

## Annual Salary of \$110,000

	WITHOUT Salary Sacrifice FIFO	WITH Salary Sacrifice FIFO
Annual Salary	\$110,000	\$110,000
Annual FIFO Expenses - With Salary Sacrifice	-	-\$15,000
Annual Gross Salary	\$110,000	\$95,000
PAYG	-\$28,417	-\$23,242
Annual FIFO Expenses -Without Salary Sacrifice	-\$15,000	-
Annual Net Salary After FIFO	\$66,583	\$71,758

TOTAL SAVING **\$5175**



Meanwhile, if you earn \$150,000 and have a \$15,000 budget for flights, your savings by packaging FIFO Benefits could be the below:

## Annual Salary of \$150,000

	WITHOUT Salary Sacrifice FIFO	WITH Salary Sacrifice FIFO
Annual Salary	\$150,000	\$150,000
Annual FIFO Expenses - With Salary Sacrifice	-	-\$15,000
Annual Gross Salary	\$150,000	\$135,000
PAYG	-\$43,567	-\$37,717
Annual FIFO Expenses -Without Salary Sacrifice	-\$15,000	-
Annual Net Salary After FIFO	\$91,433	\$97,283

TOTAL SAVING **\$5850**



The two FIFO Benefits salary package comparisons above are based on 2020-2021 income tax rates. These examples have been shown to demonstrate scenarios only for the purpose of sharing information. The above results should not be used as an alternative to independent professional advice. While Easi has taken the required care to provide the above examples, Easi does not provide any warranties and tax savings achieved through salary packaging will depend on your income tax bracket and personal circumstances. We recommend that before entering into any salary packaging arrangement, you should consider your objectives, financial situation and needs, and, take the appropriate legal, financial or other professional advice based upon your own particular circumstance.

# Salary Packaging Claim Form

Please complete this form, sign and date it and return to Easi along with a copy of your most recent payslip and supporting documents. Incomplete claim forms will be returned to you. Please allow approximately 3 working days from Easi's receipt of your claim form for it to be processed. Incomplete application will delay your salary packaging set up.

All reimbursements will be made to your nominated bank account by EFT if applicable.

## Personal Details

Payroll ID	Employer	Occupation	
Full Name		Email	
DOB	Annual Gross Salary	Work Number	Mobile Number
Home Address			Postcode

## Benefit Being Claimed

Benefit (up to 50% exempt expenses)	Total Amount	Substantiation
Example: Personal Loan	\$ 2000	Statement attached
	\$	
	\$	
	\$	
	\$	
	\$	

## Payment instructions

Please nominate the number of pay cycles for reimbursement

Once off payment

Over the FBT year

Nominate number of pay cycles:

## Reimbursement Details

My reimbursement account details are shown

BSB

Account Number

## Employee Declaration

To substantiate my claim, I have attached the appropriate substantiation to this form. I declare that these expenses were provided to me on behalf of my employer and were 100% attributable to my assessable income where applicable and will not be used for any other tax-deductible purpose. I understand that full payment cannot be made by Easi if there are insufficient funds in my account at the specified payment date.

Name Printed

Date

Signature

## Employer Approval

I hereby declare that the employee named above is eligible to salary packaging benefits

Name Printed

Date

Signature

## Submit

Please email to [info@easisalary.com.au](mailto:info@easisalary.com.au)