

Notes - CTP Citizens' Jury SRG meeting - 7 November 2017

The Stakeholder Reference Group (SRG) for the ACT Citizens' Jury on Compulsory Third Party (CTP) insurance met 7 November 2017. The meeting was facilitated by democracyCo. All SRG members were present except Richard Glenn, and Surayez Rahman who was represented by Jake Krausmann. Fiona Tito Wheatland attended via teleconference. Ian Cameron attended part of the meeting via teleconference.

This was the first SRG meeting since the jury delivered its report detailing objectives for an improved CTP scheme in the ACT. The agenda for the meeting included a reflection on the jury days that occurred in October and a discussion on the steps to progress the development of CTP models for the jury to consider in March 2018.

DemocracyCo discussed the proposed approach for the jury meeting in March 2018. It is likely that day 1 will involve activities to help jurors understand the model options, the impact on premiums and the advantages and disadvantages of each model from different perspectives. Day 2 will likely involve an assessment by the jury of each model against the objectives.

DemocracyCo undertook to develop a skeleton agenda for the March 2018 jury meeting for further consideration by the SRG, noting that the format of presentations of the models to the jury will need further discussion after the models are developed. DemocracyCo noted their preference to provide the jury with the models 10 calendar days in advance of the March meeting so jury members have some time to read the options in detail.

SRG members discussed the paper prepared by DemocracyCo entitled, "*CTP SRG: Model Development Steps*". Some members expressed concern over the process and timeframes. It was noted that the process for refining models would be iterative. The actuary member noted that there was some flexibility in the timeframes for developed models to be provided to the actuary during December to commence costing. Draft costings will be available in early to mid-February to allow models to be fine-tuned.

It was agreed that as a first step, the scheme design expert member would develop an overview of up to four models that meet both the jury's objectives and the scope set by Government, covering a broad spectrum of possibilities, including different premium levels. Members with strong preferences on a particular model were requested to provide these to the scheme design expert as soon as possible. SRG members will be provided with these overviews next week for their consideration and discussion at the next SRG meeting.

SRG members discussed the possibility of developing their own model should none of those developed by the scheme design expert represent their preferred approach. It was agreed that democracyCo would resend the "Additional information on the ACT CTP Scheme data" document that was provided to the jury before the second jury weekend and which was also previously provided to SRG members. It was noted that costings of any member models would need to be undertaken by the actuary member for consistency and due to underlying provision of data restrictions. There was some concern expressed about the limit on the number of changes that could be requested by those developing a member model. It was noted that some limits were necessary for practical reasons.

DemocracyCo noted that it would shortly poll jury members to understand their preferences for when a summary of the models should be made available publically (for example, in advance of or after the March meeting).

SRG members discussed the jury report and the scheme design expert member's paper, "*Interpretation of Jury Report*". The scheme design expert member agreed to take member feedback into account in developing the model overviews.

DemocracyCo will circulate all the notes from previous SRG meetings for member agreement. If the meeting notes are agreed, they will be made available on the Your Say website.

SRG members agreed to a further meeting on 20 November 2017.