

Notes - CTP Citizens' Jury SRG meeting – 18 December 2017

The Stakeholder Reference Group (SRG) for the ACT Citizens' Jury on Compulsory Third Party (CTP) insurance met on 18 December 2017. The meeting was facilitated by democracyCo who attended via teleconference. Ian Cameron attended part of the meeting via teleconference. Ken Archer attended as representative of the ACT Bar Association in place of Jaime Ronald. Meghan Isley attended via teleconference as representative for IAG in place of Madeleine Hibberd.

DemocracyCo will circulate the most recent meeting notes for SRG approval out-of-session.

DemocracyCo advised that as a result of the SRG feedback from the last meeting, they intend to amend their facilitation approach for the March jury meeting. In particular, the methodology will take into account the relative priorities of the objectives; will place emphasis on assessment against wording in the report, to ensure detail and context is not lost; and will allow for some subjectivity in assessment.

The contracted actuary SRG member provided a summary of the elements of the models that can be fine-tuned at a later stage, and those that will require significantly more effort. It was agreed that the SRG should meet in January to understand the key assumptions that will be used in the costings prior to a February meeting to discuss the costings.

Members advised that they may request some changes to models depending on the outcome of costings. For example, a request may be made to increase the time limit for no-fault benefits in a particular model if costings reveal this is affordable within the Government parameters. It was confirmed that a change of that kind would be possible after the initial costings.

Members discussed the common elements of the models including coverage, commutation of benefits, dispute resolution, quality of life compensation, replacement of earnings and income, managing legal and medical costs.

It was agreed that more work would be done out-of-session on some aspects to ensure sufficient information was available for the actuary to start costing models.

SRG members will meet next in January 2018 at a time to be arranged.