

Scheme Comparison Summary

Thanks to SIRA for providing the source table from which a lot of this information was taken.
It was supplemented by information from websites and legislation.

This is a brief summary of the most important points. There are many details and variations not included.
Errors and omissions may be present. Finity is about 90% confident that the information is correct, but not 100%.
If you spot anything that is wrong, or you think may be wrong, please let us know.

	ACT	New NSW	VIC	TAS	QLD	SA	WA	NT
Scheme type	Fault-based	Hybrid	Hybrid	Hybrid	Fault-based	Fault-based	Fault-based	No-fault
Underwriting model	Private insurers	Private insurers	State scheme	State scheme	Private insurers	Private insurers (state up to 2015)	State scheme	State scheme
Lifetime treatment for catastrophic injuries	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	STATUTORY BENEFITS (NO FAULT)							
Treatment and care		At fault: 6 mths Minor injury: 6 mths with possible ext'n Other: For life	For life	For life				For life
Income benefits: % of earnings		95% for 13 weeks; 80% after that	80%	80%				85% of NT average weekly earnings regardless of your earnings
Income benefits: Time limit		At fault: 6 months Minor injury: 6 months Other: 2 to 5 years	3 years Retirement age for catastrophic injuries	5 years				Retirement Age
Income benefits: \$ per week cap		\$3,850	\$1,250	\$3,900				\$1,280 (flat)

Quality of life benefits for no fault		No	If greater than 10% impairment, maximum of \$330,000	No				If greater than 5% impairment, maximum of \$290,000
COMMON LAW BENEFITS (NOT AT FAULT ONLY)								
Main benefit types available?	All	Income Quality of life	Income Quality of life	All	All	All	All	
Threshold for any common law	None	Not a 'minor injury'	'Serious injury' based on a descriptive test	None	None	None	None	
Threshold for income benefits	No	No	Minimum entitlement of \$51,800	No	No	Injury Scale Value over 7 points	No	
Quality of life compensation: Threshold	No	Over 10% impairment	'Serious injury' based on a descriptive test	\$5,000 entitlement	Injury Scale Value over 5 points	Injury Scale Value over 10 points	\$19,500 entitlement	
Quality of life compensation: Maximum amount	No max	\$511,000	\$518,300	No max	\$316,000	About \$350,000	\$390,000	
Quality of life compensation: Method of assessment	Judgement of court	Relative to a 'most extreme case'	Judgement of court	Judgement of court	Formula based on ISV	Formula based on ISV	Judgement of court	