

Council Controlled Organisations

The Council does some of its work through Council Controlled Organisations (CCOs).

A CCO is any organisation in which the Council owns or controls at least 50% of the voting rights or has the right to appoint at least 50% of the directors or trustees. CCOs are often set up to independently manage Council facilities, or deliver specific services to residents.

Council wholly owns four CCOs:

- Caccia Birch Trust (*refer below regarding exempted CCOs*)
Purpose:
The Caccia Birch Trust Board maintains and enhances the heritage-listed House and its grounds, whilst preserving and promoting community access.
- Globe Theatre Trust
Purpose:
The Globe Theatre Trust ensures the Theatre is accessible to the city and region, and fosters a sense of community by encouraging youth, assisting amateurs and promoting participation.
- Regent Theatre Trust
Purpose:
The Regent Theatre Trust preserves and promotes the Regent on Broadway, providing a vibrant and unique

theatre, performing arts and community venue for the city and region.

- Te Manawa Museums Trust

Purpose –

Te Manawa Museums Trust provides the Manawatū with interactive experiences in art, science and history through acquiring, conserving and communicating material evidence of people and their environment.

The Council is a 50% shareholder of a CCO, along with Manawatu District Council. This is the:

- Central Economic Development Agency Limited (CEDA)
Purpose:
CEDA's mission and primary objective is to drive and facilitate the creation and growth of economic wealth in the Manawatu and beyond.

The Council also has one Council Controlled Trading Organisation (CCTO). A CCTO is a CCO that is set up to make a profit for the Council, and hence the ratepayers:

- Palmerston North Airport Limited (PNAL)
Purpose:
PNAL's mission is to grow shareholder and regional economic value by operating a safe, efficient, attractive and profitable airport that serves the Central Region.

The Council has these CCOs because they bring business and community expertise that the Council may not be able to easily access otherwise.

They may also be able to attract funding from sources other than ratepayers.

CCOs and CCTOs operate at arm's length to the Council. They are run by the Boards, not by the Council. Each year the Council and the Boards agree on what services the Boards will provide. This agreement is called the Statement of Intent. The Council then provides funding (if required) so that the Boards can implement the Statements of Intent.

Through the Statements of Intent the CCOs help Council implement the 10 Year Plan.

Council's budgets include provision for the proposed amounts to be paid to the CCOs for their core funding and any other specific services sought from time to time. The actual amount to be paid is determined each year and is adjusted for inflation.

The Council can exempt small CCOs from the planning and reporting requirements of the Local Government Act. These are called exempted organisations. The Council has recently exempted the Caccia Birch Trust from formally being a CCO, however it is still expected to prepare a Statement of Intent and annual financial statements.

Other exempted organisations are the Palmerston North Performing Arts Trust and the Manawatu-Wanganui Regional Disaster Relief Fund Trust.