

**Request to be heard?:** No - Copy of Directions and

**Precinct:** Lorimer

**Full Name:** Steve Kohler

**Organisation:** Kohler Properties Australia P/L

**Affected property:** Berth 141 Yarras Edge Marina

**Attachment 1:**

**Attachment 2:**

**Attachment 3:**

**Comments:** I purchased my lease of Berth 141 at Yarras Edge - from the City of Melbourne - as a lifestyle investment. Consequently all the money I had saved and banked over many many years was used to purchase my stake, as I decided not to borrow money. At no time before or during the purchase of my berth lease, in any of the disclosure or purchase documents, was there a mention that the marina could be threatened in the future by city planning activities by the government. If the plans for the new tram bridge go ahead at the Fishermans Bend development, the current market value of my berth lease - approx. \$300,000 will be severely depreciated, and there is a likelihood that I will not even be able to sell it if the tram bridge has a severe affect on the marina's feasibility. Please note that my berth is one of the few largest ones at YE, being 22m long. Smaller berths will not be affected as much as small craft may still have access under the tram bridge, but large vessels that use these 22m berths will definitely be impeded by the tram bridge and the large berths will be rendered useless. My request is that the City of Melbourne understands the problem this will cause and offer to compensate me at current market value of \$300,000 in order that I hand back berth 141 to the City of Melbourne & terminate the lease on the basis of extraordinary circumstances initiated by the leasor. I look forward to your correspondence. Regards, Steve Kohler