

Retirement Villages Review

Options Paper Webinar

Overview

- The purpose of the review.
- Where does the Options Paper fit into all of this?
- A brief summary of the paper
- How to have your say.
- What comes next?

What is the purpose of the Review?

- The *Retirement Villages Act 1986* regulates the relationship between retirement villages and their residents.
- The Act has not been comprehensively reviewed since 2004.
- The Review is providing Victorians with a say on how retirement villages should look in the future.

Where does the Options Paper sit in the review?

- Stage One: Issues Paper and community forums (2019).

Where are we now? (Stage Two)

- Options Paper release: Paper is based on feedback from the Issues Paper as well as independent research and analysis.
- Options include potential changes to the law and introducing new ways to keep current and prospective residents informed about their rights.
- Your submissions to the Options Paper will help shape retirement village laws.

Options Paper Summary

The paper is structured around five key questions:

1. What does the RV Act need to include to support well-functioning retirement villages?
2. What information should be provided to prospective and current residents and when?
3. How can protections for exiting retirement village residents be strengthened?
4. Are the current internal and external dispute resolution processes adequate?
5. What is the best governance framework to support well-functioning retirement villages?

How to have your say on the Options Paper

- You can provide feedback by:
 - Filling out the survey on Engage Victoria
<https://engage.vic.gov.au/retirementvillagesact>
 - Making a submission through Engage Victoria
 - Sending a submission to the RV Review postal address

Retirement Villages Act Review

Consumer Affairs Victoria

GPO Box 123

Melbourne VIC 3001

- Submissions now close at 11.59pm on 14 May 2021 (extended)

Some tips for making submissions

- Read the Options Paper and use the questions in the paper as a guide.
- You don't have to answer every question- just respond to the issues you think are important.
- Before writing your submission, consider jotting down your thoughts to clarify them.
- Make your submission brief and clear. If you have a lot of information to provide, you could include a summary of the key points.

Next steps for the Review

- We don't have a preferred reform approach.
- Your comments will help the government decide what should be included in the final package of reforms.
- It is anticipated that a Bill will be introduced into Parliament during the current term of government.

Questions?

Thank you

<https://engage.vic.gov.au/retirementvillagesact>

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