

Submission to Regulatory Impact Statement draft for Petroleum Regulations

I am making this submission as a concerned citizen. My concerns are for the future of this planet and a life for the children of the future, not dominated by regular pandemics, bushfires, floods and droughts. All a possibility under current fossil fuel regulations.

There should be NO additional gas exploration in the world. There is enough in production to allow for the inevitable transition to a renewable energy future. Accepted, some gas will be necessary in the transition period.

The regulatory restructure of Victoria's on-shore conventional gas industry, can contribute to sustainable development goals and also Net Zero Carbon Emissions by 2050 as set by the Paris agreement.

Based on scientific evidence from the latest International Panel for Climate Change (IPCC) Report, this regulation review should only apply to existing gas production wells, with no additional gas exploration.

This review of regulations also needs to be underpinned at every level by the Net Zero Carbon Emissions by 2050 as set by the Paris Agreement.

This needs to be mentioned in the Draft.

Regulations around cgi extraction need to

- be tied to sustainable development goals and Net Zero by 2050 as a minimum.
- tied to healthy outcomes criteria for individuals and affected communities.
- ensure awareness of potential damage to neighbouring properties when exploration moves underground into neighbouring properties unbeknown to that property owner.
- consider compensation for farmers when State owns gas underground.
- ensure the gas is firstly for Victoria's needs (priced appropriately), before being exported for greater profit.
- ensure remediation works by gas licencees happen in a timely manner- none obvious in current regulations.
- ensure Gas companies cannot trade off remediation responsibilities for use of redundant assets ie redundant pipelines repurposed to carry carbon in a carbon capture, use and storage, situation.
- have more awareness of First Nations Peoples understanding of the land being explored.

All way through the mention is of petroleum - why is conventional gas extraction not used

Finally, the question needs to be asked, do we need to explore new gas fields if Victoria is committed to Net Zero Carbon by 2050?

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<https://iclg.com/practice-areas/oil-and-gas-laws-and-regulations/2-the-strategic-dilemma-faced-by-oil-and-gas-in-the-energy-transition>

<https://iclg.com/practice-areas/oil-and-gas-laws-and-regulations/1-synergies-between-offshore-oil-and-gas-and-decarbonisation-technologies>