
Request to be heard?: No, but please email me th

Full Name: Jeffrey Bee & Carole O'Keeffe

Organisation:

Affected property: 1/21 Hamlet Street, Greensborough, Vic, 3088

Attachment 1:

Attachment 2:

Attachment 3:

Comments: We are the owners of 1/21 Hamlet St Greensborough Vic 3088. This residence is up for compulsory acquisition. We would like the following points to be taken into consideration prior to the acquisition compensation offer. 1/ This property was bought by us in 2011 as part of our superannuation plan. This was a long term plan for our future and has now been taken away from us which will have a negative financial impact on us. 2/ We are at a stage in our lives where purchasing another property will be difficult as we potentially will only be working for another 2-3 years so repayments of a loan would be counter productive. 3/ The return we will likely get from investing the money received as part of the acquisition for the property will be a lot less than the ongoing tax advantage we are currently receiving as well as the capital growth prospect over the period of time we would have chosen to keep the property. 4/ We would expect that all our legal costs as well as any financial advice we sort would be 100% covered. 5/ If the acquisition was not going ahead we would have picked our ultimate selling date based on market values (sell when the market is at it's highest). Due to the acquisition we now don't get a choice on timing. 6/ We would expect all of the above financial disadvantages to be taken into consideration prior to you making your offer?