Review of real estate education regulations September 2020

About me:

I am a fully licenced agent and been in the real estate industry for 28 years. I am both a VET teacher of agents rep and Cert IV property services as well as running my own training and consultancy business to the real estate industry as well as a freelance auctioneer.

My comments on proposed Regulations

1. The Regulations need to be delayed for min 6 months (ideally 12 months) to give RTO’s time to develop resources for the new course delivery.
2. Substandard resources will be taken from NSW and rolled out here for RTO’s to get a jump start on their competition.
3. The Regulations need to offer an Entry Level qualification (such as 5 core units) to allow for immediate job placements.
4. The draft regulations imply that the new 18 unit Cert IV must be fully completed before commencing employment in the industry.
5. Once working, they can upskill to the 18 unit Cert IV, whilst gaining valuable practical on the job experience.
6. The transitional requirement for newbies to the industry is not clear and will discourage real estate being considered as a career.
7. The NSW model is now proving to be functional and efficient so why not copy their structure.
8. It is unclear when the teaching of the current agents rep 3 units is to cease as the exemption to Schedule 3 suggests it can be taught up until September 2021. Is this the intention of the Regulator?
9. There is no mention of traineeships.
10. There is no mention of Govt funding eligibility for students.
11. How do trainers deliver the Diploma when they can’t upskill themselves as there is no course on offer.
12. Government should produce all learner resources to ensure consistency and professionalism across all educational institutions.

Unfortunately the negative tone and connotations towards the real estate industry in the RIS suggests that this call for feedback is nothing more than a token gesture to appease stakeholders as the decision has already been made.

Having been actively involved with feedback since the new training package was announced a few years ago, many of the industry’s original suggestions have been ignored. Hence, my assumption that providing such feedback is futile.

Regards Leah Young