PUBLIC CONSULTATION ON VICTORIA’S CLIMATE CHANGE TARGETS

Frasers Property Australia is a developer, owner and manager of residential commercial, industrial and retail property, operating in Victoria and across Australia.

We are deeply invested in the social, environmental and economic future of Victoria and as such we commend the Government for taking steps to ensure the state’s resilience in the face of climate change.

Frasers Property Australia is a leader in sustainability in the built environment. We developed and manage the highest rated Green Star Performance industrial property portfolio in Australia, we are the first major volume home builder to pilot Passive House certification (at Melbourne’s Point Cook), and we are building the world’s most sustainable shopping centre in the world (in Melbourne’s Burwood East). In addition, we operate Real Utilities, a carbon neutral clean energy utilities company.

As a signatory to the Paris Climate Change Agreement, our nation has committed all new buildings to be zero carbon by 2030 and all existing buildings to be zero carbon by 2050. Pro-active government, regulatory and legislative action toward this end is essential.

Frasers Property Australia, together with other progressive members of the property industry, has taken up this challenge. We have written our own Zero Carbon Roadmap, under which commitment every new building created by Frasers Property Australia must operate at net zero carbon from 2028, and all our existing buildings must operate at net zero carbon by 2050. We are a founding signatory to the World Green Building Council’s global Net Zero Carbon Buildings Commitment, and our carbon commitments have been validated by Science Based Targets, which is an indication of the seriousness with which we are approaching this task.

We’re focusing on the key planks of low carbon buildings: energy efficiency, renewable energy, passive design, and offsets. We are introducing innovations including as embedded energy networks, the use of certified carbon neutral energy in the building and operational phases of our projects, and exploring the potential for prefabricated and modular construction to deliver improved sustainability outcomes. We have been guided by the Green Building Council of Australia’s Carbon Positive Roadmap for Buildings, which provides a roadmap for the development of buildings that are highly energy efficient, source all their energy from renewable sources and reduce water and waste, and we commend this document to DELWP.

We take these actions as part of a global leadership movement towards a decarbonised built environment, and we call upon the Victoria government to recognise the appetite within the property industry for pro-active action to prevent catastrophic climate change, to build social, environmental and economic resilience, and to enable the opportunities that a de-carbonised economy may provide.

Regards,

Lisa McCutchion
General Manager, Innovation, Communication & Sustainability
Frasers Property Australia Pty Limited