



This represents the fees that we charge as part of the Stake platform. The exact fee amount will be provided to customers before any transfer is confirmed.

All fees are in USD.

Fee	Amount	Description
Trading Fees	\$0	No brokerage fees on trades on Stake.
Stake Black	\$9 per month (free until Jan 2021)	Cost to access Stake Black
FX Fee	1% with a minimum of \$2	This is the fee charged on fund transfers in and out of your Stake account between NZD and USD.
Express Fee	0.5% with a minimum of \$2	The Express Fee is charged on the funding amount. Express funding provides cleared funds during the next US trading day.
US Tax Form Fee	\$5	A flat fee for the automated completion and lodging of your W8-Ben, W8-Ben-E or W9 form.
Non-Stake USD Transfers	\$5	Applies to USD transfers into your account not initiated by Stake's FX partner or on the Stake platform. This covers third party costs for reconciliation and AML checking on all incoming transfers by our broker-dealer partner.
SEC Fee	\$0.221 per US\$10,000 of sale proceeds	An SEC Fee for the costs involved in their regulation of equity dealers and the equities market.
TAF Fee	\$0.000119 per share with a per-transaction cap of \$5.95	A fee to support FINRA (a US regulatory body) fee to support them operate on a cash-flow neutral basis.
Bank Processing	\$2	On withdrawal, on top of the FX Fee to reflect the banking charges we incur. There is a minimum withdrawal amount of \$10.
Share Transfers In from another broker	ACATS - Free DTC - \$15 per position	This is the fee to transfer your shares from another broker to Stake. Brokers accept share transfers either via ACATS or DTC. Please check with your current broker to understand their charges. A sufficient cash balance is required in your Stake account to commence the transfer.
Share Transfers Out to another broker	ACATS - \$100 DTC - \$15 per position	This is the fee to transfer your shares from Stake to another broker. Brokers accept share transfers either via ACATS or DTC. Please check with your current broker to understand their charges.
ADR Fees	\$0.01 - \$0.03 per share per quarter	These are periodic fees intended to compensate the agent bank that is providing custodial services on behalf of the ADR.

Last Updated: 2nd September 2020