



Progressive rehabilitation in action

In early August, we began planting on the McCormicks waste rock dump extension, building on our ongoing rehabilitation of the area. Approximately 2,500 native plants – propagated from seed collected around Fosterville – along with 2 kg of mixed wattle seed, were planted.

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Update from the General Manager

From the desk of Lance Faulkner,
Fosterville Gold Mine's General Manager.

On the cover: Oliver Prest, Steve Pugh and Tessa Fitzpatrick from the Environment and Community team discussing the planting approach on the McCormicks Waste Rock Dump extension in August 2025.

Welcome to the third edition of the Fosterville Gold Mine Community Newsletter for 2025. Over the past few months, we've had the privilege of celebrating some important milestones, including key events and outstanding individual achievements.

International Day of Women in Mining

In July we recognised International Day of Women in Mining (IDWiM), with an event held at Harry Trott Oval attended by employees from Fosterville Gold Mine and our Business Partners.

We were very fortunate to have Carol Plummer (Agnico Eagle Executive Vice President – Sustainability, People & Culture) attend and share insights about her career and how coming from a family of miners led to her journey in the industry.

Similarly, it was great to hear from Jess Mitrovic (MCA Victoria's 2025 Outstanding Trade Operator or Technician winner) about her mining industry journey, working first in WA as a geology technician, to becoming Fosterville's first female shotcrete operator.

The IDWiM 2025 theme was "Voices of Impact", our event also allowed us to hear from others about working in the mining industry today and what the future might hold.

30 years of golden moments

In August, our team joined a record-breaking 766 members of Bendigo's business community at the 30th Bendigo Business Excellence Awards. As a Be.Bendigo Platinum Partner and the proud sponsor of the Community Minded Award, we were honoured to celebrate the people and organisations that make a significant contribution to our region.

The '30 Years of Golden Moments' pre-event, reflected on the achievements, partnerships, and milestones that have shaped Bendigo's success. Congratulations to all the 2025 category winners,

especially Bendigo Telco, the recipient of the Community Minded Award as well as:

- › ISH24, who were named the 2025 Business of the Year; and
- › Anna Hill (St John of God Bendigo Hospital), recipient of the Leader of the Year award.

Celebrating 15 years of service

In late August, we recognised some Fosterville team members who reached their 15-years-of-service milestone.

While a celebratory dinner captures only a small part of our gratitude, it was an important opportunity to thank them and hear stories of their experience and contribution to Fosterville Gold Mine. Our success as a site is a testament to the people who have been here over the journey and the contributions they continue to make today.

Supporting the next generation of regional trades

July saw the donation of a CAT 930 loader (IT19), Volvo and CAT engines, transmission components, wheel ends and hydraulic cylinders to Bendigo TAFE for use in their trade training courses.

Providing these resources enhances opportunities for hands-on learning, giving students practical experience with heavy equipment. The feedback from the TAFE and our apprentices, confirms that this has a real impact in workshops, building skills and confidence to prepare the next generation for the demands of regional industries. We're proud to play a role in that journey.

Community champions

Supporting the community is at the heart of who we are and recently, a couple of our work colleagues have shown us what that can look like.

Scott Christian, Underground Safety and Training Officer, reached the extraordinary milestone of 200 blood donations. Scott is a member of Team Fosterville at the Bendigo Lifeblood Centre, where other employees also regularly roll up their sleeves and I'd encourage everyone to think about getting involved.

Tim Day, Underground Crew 3, walked the Kokoda Trail in honour of his grandfather, Ted Kenna VC, who served in Papua New Guinea during WWII. Tim not

only completed the trek but also raised more than \$11,500 for Legacy Australia to support veterans and their families impacted by war from WWI through to Afghanistan.

Food drive a collective success

In August, it was fantastic to see the entire site rally behind Bendigo Foodshare's Winter Food Drive. With donation bins and a points challenge, our goal was to reach 1,000 points. Thanks to the generosity of everyone on site, we smashed that and delivered over 10,000 points worth of food, ten times our target!

Efforts, big and small, add up and show that together, we truly can make a difference.



Top-left: Celebrating the International Day of Women in Mining at the Harry Trott clubrooms in Bendigo.

Top-right: We recently donated a CAT 930 loader (IT19), and other components to Bendigo TAFE for use in their trade training courses.

Middle-left: It was great to attend the 30th annual Bendigo Business Excellence Awards in August.

Middle-right: Congratulations to our long-standing employees who celebrated their 15th year at FGM recently.

Bottom: A big thumbs up to both Scott Christian and Tim Day for being awesome humans!

FOSTERVILLE GOLD MINE GOOD NEIGHBOUR GUIDE

Invitation to our neighbours

The Fosterville Gold Mine Community Team are pleased to invite you to the very first Good Neighbour Guide (GNG) Reference Group meeting.

This meeting is open to all residents living near our operation. It is an opportunity to learn more about:

- Upcoming approvals and works in the Northern Tailings Precinct;
- Our upcoming community survey;
- Rehabilitation activities;
- Additional works associated with the first Work Plan Variation, post EES approval; and
- Fosterville Gold Mine's Environment Protection and Biodiversity Conservation Offset Strategy

We will also begin reporting on the Property Occupation & Maintenance Program and introduce the new Neighbourhood Enhancement and Beautification Program.

The session will provide time for neighbouring residents to ask questions about our operation, as well as suggest topics for future GNG Reference Group meetings.

REGISTRATION REQUIRED

Scan the QR code or [Click here to register your attendance](#)



Alternatively, call 5439 9300 or email fgm.community@agnicoeagle.com

When Tuesday 23 September at 5.45pm for a **6.00pm** start

Where Fosterville Gold Mine, McCormicks Rd.

Tea/Coffee and finger food will be provided.

Transport requests: If you require transport to and from the meeting, please call the FGM Community Team using the contact details adjacent.

We listen. We care. We act.



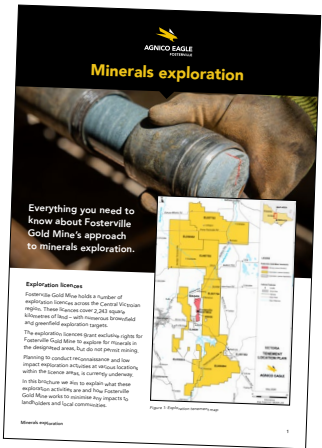
Maintaining groundwater integrity during exploration

Fosterville Gold Mine holds numerous exploration licences across the Central Victorian region. These licences cover 2,243 square kilometres of land and grant exclusive rights for Fosterville Gold Mine to explore for minerals in the designated areas, but do not permit mining.

Planning to conduct reconnaissance and low-impact exploration activities at various locations within these licence areas is currently underway, and will include: passive seismic surveys, soil sampling, aircore drilling and diamond drilling.

Where exploration activities include drilling, Fosterville Gold Mine follows industry best practices to fill/grout and seal drill holes to prevent cross-contamination of aquifers with different water quality, thereby eliminating potential impacts to future farming activities.

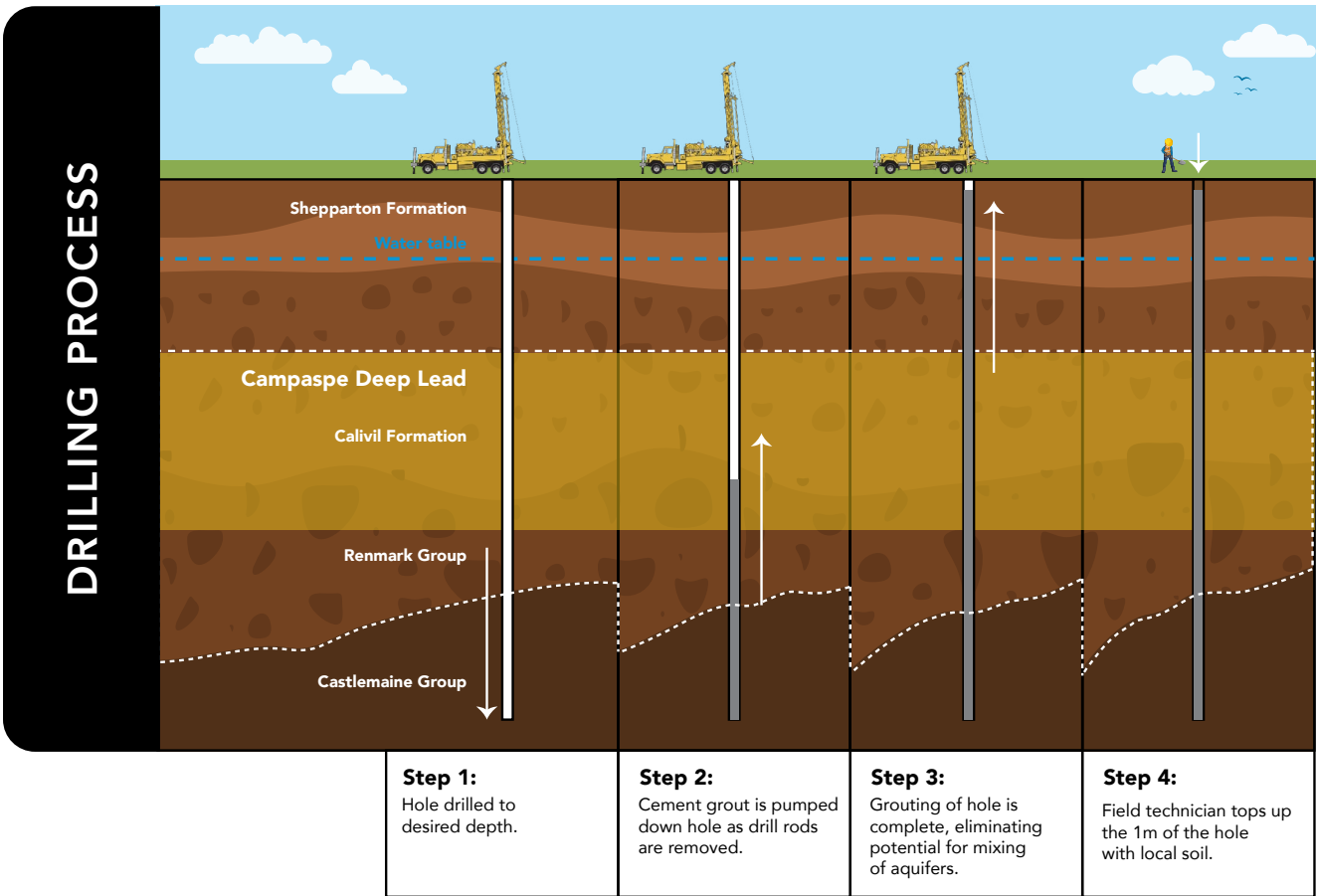
The diagram below outlines how the drill holes are grouted once drilling is completed, to prevent any cross-contamination.



Learn more

During our exploration activities, we will host numerous community information sessions to explain our activities and to answer any questions, so please keep an eye on our website and social media pages for notification of these sessions. We have also created a detailed information sheet (pictured above) about minerals exploration, for anyone interested in learning more.

Scan here to download





Bakaru wayaparrangu update

On 13 May 2024, after seven years of negotiations, Dja Dja Wurrung Clans Aboriginal Corporation (DJAARA) and Fosterville Gold Mine (FGM) signed Bakaru wayaparrangu, which in the Dja Dja Wurrung language means “in the middle, we all meet.”

The historic agreement is the first of its kind in Victoria, aimed at building a strong foundation for collaboration on cultural recognition and shared opportunities for generations to come.

Since the signing, steady progress has been made with the establishment of an Implementation Committee, composed equally of six members from both DJAARA and FGM. Three Implementation Committee meetings have been held, supported by the creation of three sub-committees focused on employment and training, environmental matters and business opportunities. Together, these groups are working towards practical actions to deliver meaningful outcomes for everyone.

Above: Jason Kerr & Lewis Brown from DJAARA presenting at the recent FGM Pathways Fair held at Larnangurrak.

Achievements so far

- › Endorsement of the first annual review of Bakaru wayaparrangu.
- › Site tours at both FGM and Larnangurrak to deepen cultural and operational understanding.
- › Cultural heritage assessment work identified further Aboriginal Heritage on site and implementation of protection measures.
- › Commissioning of a shared artwork symbolising the agreement.
- › Appointment of a DJAARA representative to the FGM Environment Review Committee.

More recently, we attended and presented at the inaugural annual information session for Djaara members. In collaboration with DJAARA we provided an update on progress of the agreement and outlined future priorities. Following the session, we hosted a Pathways Fair at Larnangurrak, highlighting the opportunities for young First Nations people to explore the diverse careers within the mining sector.

These milestones mark only the beginning of our shared journey and reflect our ongoing commitment to Bakaru wayaparrangu and delivering positive outcomes across culture, environment, employment, and community.

Expanding ground vibration monitoring at Fosterville Gold Mine

During the development of FGM’s Good Neighbour Guide it was identified that expanding our ground vibration monitoring network was an important step in gaining a better understanding of potential impacts from ground vibration on nearby residents.

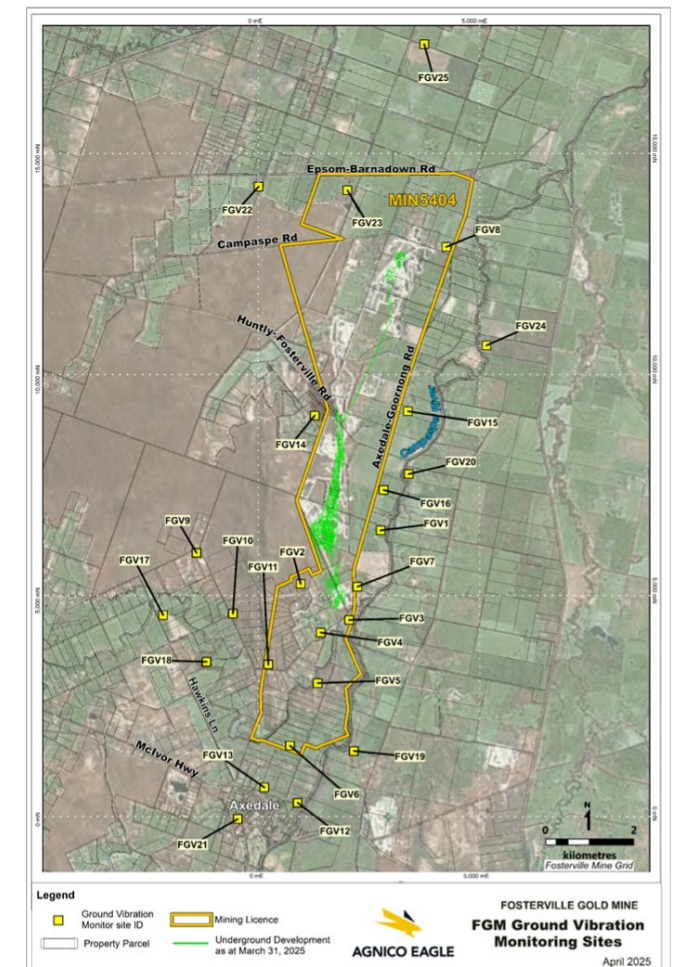
From 6 to 25 monitors

While the previous monitoring network of six monitors focused on ground vibration levels at homes closest to our operations, the expanded network of 25 monitors now includes key residential areas located further away, to gain a better understanding of the potential impacts of ground vibration on the wider community.

The locations of monitors include two in the Axedale township and one just south of Goornong. Additional monitors have also been installed on the eastern side of the Campaspe River and to the west of the Sugarloaf Range. *Refer to the map to see the locations of all the monitors.*

GV monitoring quick facts

- › All data collected by FGM’s surface monitoring network is managed by external consultants, the Institute of Mine Seismology (IMS), who are leading specialists in ground vibration monitoring, supporting mining operations across the world.
- › IMS are directly responsible for maintaining FGM’s monitoring network and keeping it compliant with Australian Standards.
- › FGM receives recorded ground vibration data from IMS, including Peak Particle Velocity (PPV) data for each triggered event.
- › The data provided is captured and processed independently by IMS, and cannot be altered by FGM, ensuring integrity of the monitoring results.
- › All ground vibration events that trigger FGM’s surface monitoring network are reported to Resources Victoria, formerly Earth Resource Regulator, on a monthly basis.
- › Ground vibration results are also shared quarterly at FGM’s Environment Review Committee (ERC) meetings and published in the Environment and Community Snapshot (see pages 19-23 each for the Q2, 2025 snapshot).



How does a ground vibration monitor collect data?

Energy realised during a blast or mine-induced seismic event travels through the ground as a seismic wave. Each ground vibration monitor has a sensor, called a geophone, that detects seismic waves and measure how fast particles in the ground move back and forth. This measurement is called Peak Particle Velocity (PPV) and is recorded in millimetres per second (mm/s).



Progressive rehabilitation underway

At Fosterville Gold Mine, environmental rehabilitation is central to how we manage land both during and after mining. Over the past two decades, we've transformed the original McCormicks Waste Rock Dump, established in the late 2000s, into a landscape that blends naturally with the nearby Sugarloaf Range and surrounding vegetation.

Today, what was once a bare expanse of waste rock now appears as a forested rise (as shown in the background of the image above), often mistaken by visitors as a natural landform.

An extension to the original McCormicks Waste Rock Dump began in late 2021, with progressive rehabilitation currently underway.

In early August, we began planting on the McCormicks Waste Rock Dump Extension, building on our previous rehabilitation efforts.

So far, approximately 2,500 of the planned 4,000 native plants have been planted on the lower lift, accompanied by 2 kg of mixed wattle seed that have been distributed across the area. Our planting includes overstorey species such as Grey box, Yellow gum, and Red box, along with a diverse mix of understory shrubs and small trees, including wattles, she-oaks, melaleuca, and hakeas. All plants are propagated from seed collected in and around FGM.

After the placement of waste rock, we reprofile the dump to a 3-to-1 slope. This is a gentle incline where

for every three metres across, the land rises one metre up, creating a stable and safe surface for planting. Next, layers of oxide growth medium and nutrient-rich topsoil are applied, and the surface is ripped to help seedlings establish.

The planting of the first lift was completed in 23 days and we'll return next winter to plant the second of three proposed lifts.

We will continue to revegetate and monitor these areas over the coming years, ensuring a self-sustaining landscape that will thrive well beyond mining operations.



Are diesel-electric loaders the next step for FGM?

We've kicked off a 6-month trial of the CAT R2900XE diesel-electric underground loader.

According to the CAT team, the R2900XE not only uses a diesel engine to generate electricity for smoother, more efficient operations, but it also delivers a massive 20% boost in productivity. Quick acceleration, smooth handling, and clever electric drive design mean less downtime, less heat and fewer emissions.

"This trial is part of our commitment to responsible mining through adopting innovative technologies that not only deliver on our business objectives, but also on our environmental and social commitments to the communities and regions within which we operate," said Steve Pugh, Senior Environment Advisor at Fosterville Gold Mine.

What keeps Richard engaged at work is researching and trying to solve various scientific mysteries, which ultimately leads to continuous improvements being made to the gold extraction process.

Cracking the code of gold recovery

Meet Richard Symes, Development Metallurgist at Fosterville Gold Mine.

Born and raised in Bendigo, Richard Symes has always had a strong connection to his hometown. A love of chemistry, sparked in childhood by experimenting with his father's chemical photography, initially had him aiming for a career in chemical engineering.

After completing a multidisciplinary science degree at the then Bendigo College of Advanced Education (now La Trobe Bendigo), Richard found himself on an unexpected path into metallurgy.

A job opportunity with a metallurgy company in Castlemaine – first missed due to qualifications, then seized when the role was re-advertised – set him on a career trajectory that would eventually lead to Fosterville Gold Mine (FGM).

Richard first encountered FGM in its early days, running test work on samples to assess the suitability of the BIOX® process for the site. That early involvement eventually evolved into a permanent role in 2007, and nearly two decades on, he's still at the mine, a convenient 20-minute drive from home, but more importantly, a workplace that continues to challenge and engage him.

Recovering every speck

At its core, Richard's role revolves around the complex process of extracting gold from ore. The plant uses the BIOX® process, a biological treatment that uses bacteria to break down minerals, making gold accessible for cyanide leaching. This replaces older methods, such as roasting, with a more environmentally responsible approach.

Once BIOX® has done its work, dissolved gold is then absorbed onto activated carbon granules. These are separated, and the gold is stripped from the carbon before being recovered through electrowinning. Silver, which behaves similarly during the process, is recovered alongside the gold and remains in the final gold bars sent for sale.

One of the ongoing challenges is "preg-robbing," where naturally occurring fine carbon in the ore competes with the added activated carbon, stealing gold back from the solution. FGM addresses this through a heated leach circuit, which helps release gold from this native carbon.

Richard's team also monitors and manages cyanide consumption, constantly seeking ways to reduce the overall usage for safety and environmental reasons.

Cyanide remains the industry's most effective and adaptable gold-extraction reagent, but Richard emphasises FGM's strict safety and environmental protocols. The mine uses sealed container systems to transport cyanide, limiting operator contact and removing the need for on-site mixing. Cyanide breakdown is also carefully managed – heat, UV light, and natural bacterial action help ensure no harmful residues leave the plant.

Always mysteries to solve

For Richard, the most engaging part of his job is the challenge of a complex process and the occasional problem-solving that comes with this. "I'm part of a great technical team and we all have our own particular focus across the plant," he says. "If there is a chemistry-related problem, then I'm often the one asked to have a look."

His work is a mix of monitoring plant performance and researching new methods to improve gold recovery, which includes exploring green technologies that can further reduce environmental impact.

This investigative aspect is what's kept him in the role for so long – every day offers a fresh technical challenge, whether it's fine-tuning water recycling systems, finding ways to keep the BIOX® bacteria healthy, or trialling process improvements.

A good neighbour in the community

As a Bendigo local, Richard takes pride in FGM's efforts to maintain strong community relationships. The mine actively keeps neighbours informed, hosts open days, and encourages questions – even the highly technical ones. He understands community concerns about mining and believes transparency, education, and ongoing dialogue are key to building trust.

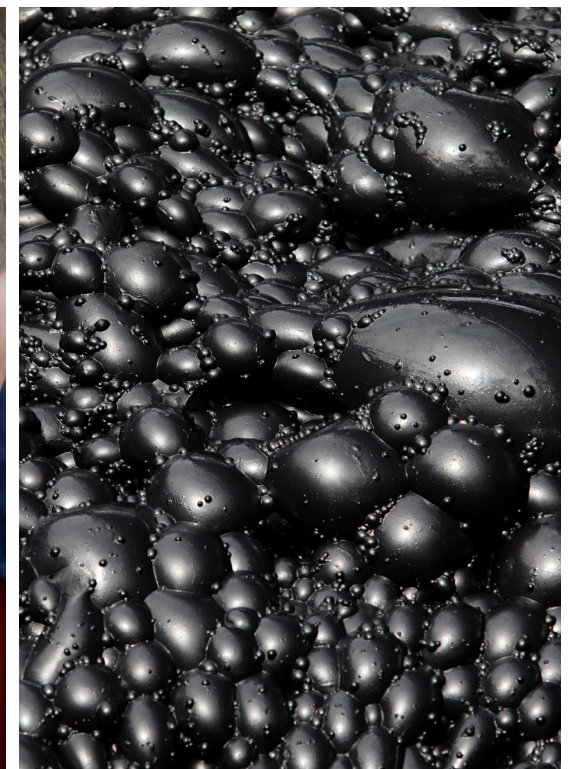
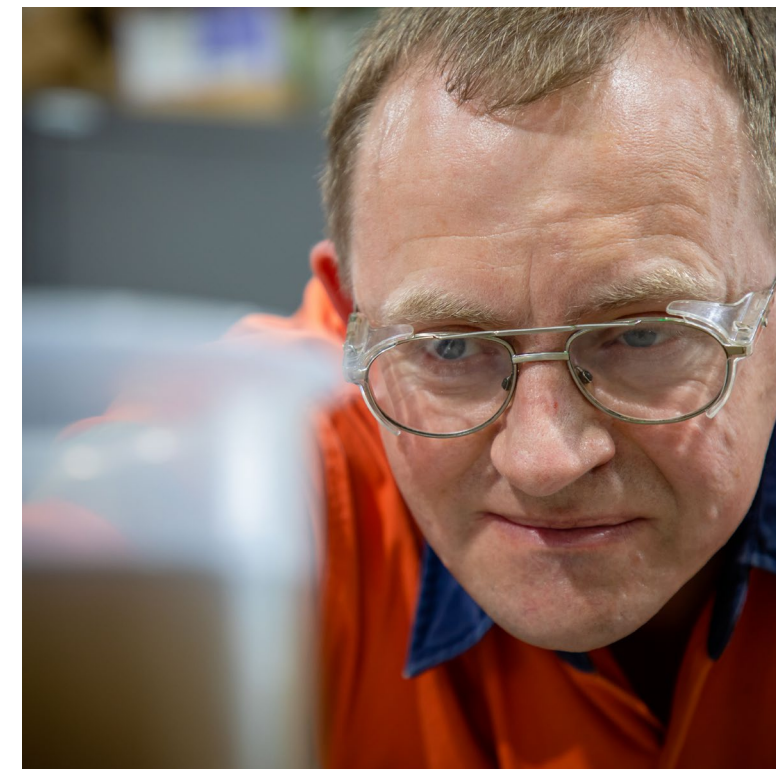
"I've grown up here, so I care about how Fosterville operates," he says. "We want to be on good terms with everyone, and I think we work hard to make that happen."

Art and science collide

Outside of work, Richard is an abstract artist whose heavily textured pieces are often inspired by the structures and patterns he sees under a microscope. He also enjoys gardening, a passion rooted in his childhood on a farm. These pursuits offer a balance to the technical nature of his work.

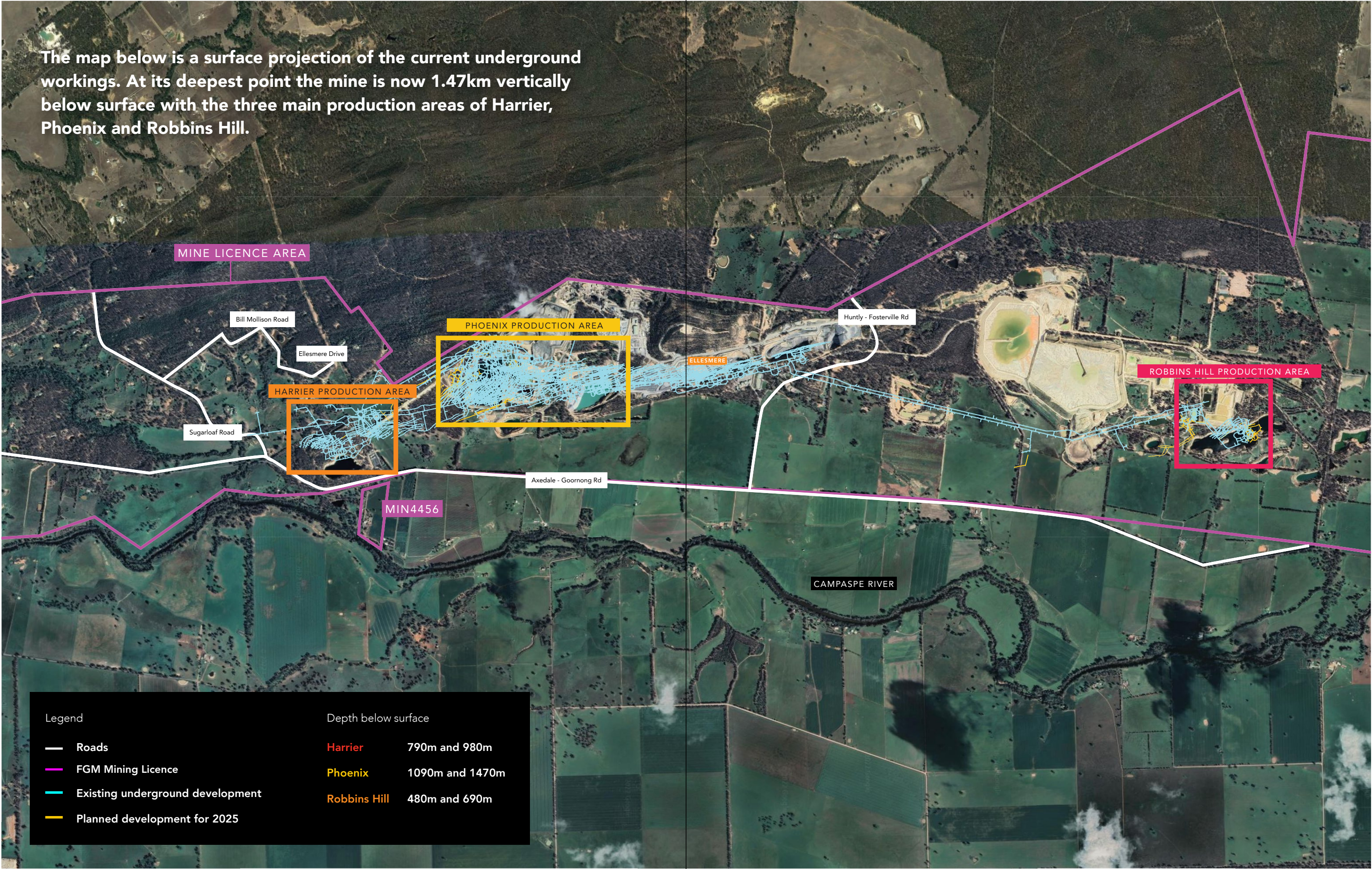
From his early days in Castlemaine, to leading process improvements at one of Australia's most successful gold mines, Richard's career reflects a blend of scientific curiosity, local loyalty, and a commitment to doing things the right way – for both the environment and the community.

Below: A big part of Richard's responsibility is finding ways to keep the BIOX® bacteria healthy and happy, so that they continue to break down the minerals in the ore solution, in order to release the microscopic specs of gold.



Mine development update

The map below is a surface projection of the current underground workings. At its deepest point the mine is now 1.47km vertically below surface with the three main production areas of Harrier, Phoenix and Robbins Hill.





New species recorded during Autumn aquatic survey

During Autumn, Fosterville Gold Mine completed the first of two annual aquatic surveys of the Campaspe River – a vital river system, supporting agriculture, recreation, biodiversity and cultural values for our community.

These biannual surveys, which began in 2011, allow us to monitor the health of the Campaspe River and track changes over time, reflecting our commitment to understanding and protecting river health.

About the program

Initially, FGM carried out the survey in the lower reaches of Axe Creek. However, in 2017, we engaged third-party specialist consultants, Aquatica Environmental, to undertake the surveys.

The survey assessment includes:

- › Aquatic macroinvertebrate populations (animals without a backbone that live in water such as snails, worms, crayfish, clams)
- › Aquatic macrophytes (aquatic plants)
- › Aquatic fauna diversity (e.g. fish, platypus, rakali)
- › Water quality parameters (Including pH levels, electrical conductivity, total dissolved solids)

Survey findings

The Autumn 2025 survey revealed conditions that were consistent with the previous year, showing signs of biological recovery and increased species diversity.

The monitoring data continues to indicate a healthy river system with diverse and abundant aquatic fauna.

Two new native fish species were recorded for the first time in the current program:

- › Freshwater Catfish (Tandanus tandanus)
- › Macquarie Perch (Macquaria australasica)



Images courtesy of Aquatica Environmental

No frogs or amphibians were detected during the survey. This is likely due to the dry conditions and lower water levels of the river at the time of the survey.

The second and final survey is scheduled for Spring, after which an annual summary report will be prepared. In addition, the survey will incorporate eDNA sampling to provide further valuable insights into the presence and distribution of low-detection fauna such as platypus, Rakali, and frogs.

We look forward to sharing the results of the full 2025 survey later in the near future.

Food drive smashes its target x 10!

Fosterville Gold Mine employees have proven that a little generosity really does go a long way, with the August food drive for Bendigo Foodshare exceeding all expectations.

Within just three days, employees filled the donation bins to capacity, smashing the original target. This incredible response inspired the team to set a bold new goal, ten times higher than the first benchmark. By the end of the campaign, FGM had already reached over 80% of the new target. And with the company doubling the impact by matching every single contribution at the end of the campaign, we are hopeful that once the final tally is in, we will have reached this stretch goal too!

A special highlight of the campaign was the creative flair brought by Communications Coordinator, Emily O'Brien. Emily's series of colourful, tongue-in-cheek posters around site turned heads and raised smiles, featuring clever slogans like "Pasta la vista, baby", "Be a Soup-a-hero" and "Don't be tight, bring some Vegemite." The posters quickly became talking points and no doubt, played a role in keeping the momentum strong throughout the drive.

Thanks to the FGM team and their families for embracing the challenge! It was a privilege to support Foodshare's vital work across the Bendigo region and help spread the love.



For lease – Seeking expressions of interest

598 Axedale-Goornong Road, Axedale

Just 29km from Bendigo, this property is an established olive grove with approximately 1,350 mature trees, featuring a mix of Giant Kalamata, Kalamata, Corregiola, Frantoio, and Koroneki varieties, yielding up to 40 tons per year. Also includes 100 metres of Campaspe River frontage with peaceful water views and access.

If you are interested and would like more information, please contact our Team on:

E: fgm.contracts@agnicoeagle.com P: 5439 9300

Working Towards Sustainable Mining

Agnico Eagle is committed to disclosing and reporting on its sustainability impacts and opportunities in a manner that is consistent, comprehensive and publicly accessible. We achieve this by participating in globally recognised programs, such as Towards Sustainable Mining (TSM).

The TSM program is designed to assist mining companies to evaluate, manage and communicate their environmental and social performance.

First established in 2004 by the Mining Association of Canada, TSM enables mining companies to demonstrate how they are meeting society's needs for minerals, metals and energy products in the most socially, economically and environmentally responsible way.

TSM's guiding principles and standardised protocols focus on:

- › **Communities and people:** Indigenous and community relationships, safety and health, crisis management and communication planning, preventing child and forced labour;
- › **Environmental stewardship:** Biodiversity conservation management, tailings management, water stewardship; and
- › **Climate change:** Site-level targets and management.

As a TSM member, Agnico Eagle's performance and progress is independently verified via regular audits, which focus on continuous improvement.

TSM at Fosterville

At FGM, we have applied TSM's best practice model throughout our operation, and strive to improve our overall performance annually. FGM has been self-reporting through TSM since 2022 and has participated in internal audits to continue improving our insight into areas where improvement is required.

FGM is undergoing an external audit in September, which will be conducted by experienced independent auditors and technical experts. During the audit FGM's self-assessed ratings, can be reviewed and changed if needed, to accurately reflect evidence of FGM's management practices and performance. The audit also includes interviews with employees, contractors and community representatives, to further validate the ratings.

Endorsed by MCA

The Minerals Council of Australia (MCA) has endorsed the adoption of TSM performance system in recognition of the need to position the Australian resources industry in the ever-changing environmental and social governance (ESG) space.

Other programs that Agnico Eagle subscribes to include:

- › Responsible Gold Mining Principles (RGMP),
- › Voluntary Principles on Security and Human Rights (VPSHR)

Find out more

To find out more, visit tsmining.com.au or scan the QR code.



Fosterville Family and Friends Day Returns

This year, mark your calendars for the Fosterville Family and Friends Day, on Sunday, 28 September, starting at 11:00 am.

The event is an annual gathering that brings the community together at the Winzar's old mud brick remnant on Main Street in Fosterville. Join in on the town's history and listen to captivating stories.

While tea, coffee, a warm fire, and a hot plate will be available, we kindly ask you to bring your own lunch.



Fosterville Gold Mine recently helped Cycling Without Age Bendigo purchase a new Trishaw! This special bike offers free rides for elderly locals and people with disabilities, reconnect with nature and the outdoors.

Fosterville Gold Mine Community Grants – applications now open

The Community Grants Program aims to support initiatives which actively contribute to the growth of our local communities both now and into the future.

Applications open on Friday 22 August 9am and close Monday 22 September 5pm.



W: fgmcommunity.com.au E: fgm.community@agnicoeagle.com T: 03 5439 9300



Work Plan Variations preparation and submissions underway

In May 2025, Fosterville Gold Mine received Ministerial endorsement for the Sustained Operations Project (SOP) from the Victorian Minister for Planning.

Following this milestone, work began on progressing the first Work Plan Variation (WPV) required to secure approval for individual components of the project.

- The SOP projects included in the first WPV were:
- › a new Tailings Storage Facility 5 (TSF5); and
 - › an additional southern ventilation shaft.

In early August, the WPV was submitted to Resources Victoria for assessment and approval so that works can commence.

Looking ahead, the focus is shifting to preparing subsequent WPVs for further SOP projects for submission and approval over the next few years. These include a northern ventilation shaft and additional tailings storage capacities.

For more information, please visit our website. We'll continue to provide regular updates as we move through these important approval stages, however, if you have any questions, please get in touch with our community team by calling 03 5439 9300.

Make your local voice heard!

Fosterville Gold Mine is excited to announce the launch of a new community engagement initiative called Local Voices. This innovative program – delivered by Voconiq, a third-party global research company – allows community members to confidentially share their views and experiences with us.

Now you can have your say on what matters most to you and your community, secure in the knowledge that your personal details will not be shared with Fosterville Gold Mine.

It will only take 15 minutes to complete on your mobile phone or personal computer.

AND! As a thank you for your time, Fosterville Gold Mine will donate to a selection of worthy community groups in the area. You get to choose your favourite!



To learn more, scan the QR code or visit:



- › <https://voconiqlocalvoices.com/en/agnico-eagle/fosterville/>
- › facebook.com/LocalVoicesFosterville/
- › localvoices@voconiq.com

If you would like to speak to Fosterville Gold Mine directly please call 03 5439 9300 or email fgm.community@agnicoeagle.com



Environment & Community Snapshot – Q2 2025

Each quarter, the FGM Environment and Community team provides a detailed report to the Environment Review Committee. Please find below the key info and highlights from the Q2 report for 2025.

Activities update

Key environmental and community activities completed during Q2 2025 include:

Environmental activities:

- › Sustained Operations Project EES Ministerial Assessment completed and EES endorsed.
- › Continued community and regulatory engagement in response to 3.4 Mw MIS event on 5 November 2024.
- › Completed Stage 3 of the surface ground vibration monitoring network expansion, which included the installation of x 4 monitors (25 monitors installed in total).
- › Commenced spray drift monitoring program for Robbins Hill Catenary Lines project.

Community engagement activities:

- › Held 12 community coffee and catch-up engagement sessions in Axedale.
- › Hosted multiple site visits, including GLAM, Boys to the Bush and DJAARA DJANDAK, and presented to the Golden Square Probus Club.
- › Hosted ERC Induction Day for regulators, council members and community representatives.
- › Hosted Q2 2025 ERC meeting and site visit (TSF5 and Additional Southern Ventilation Shaft sites).
- › Continued Good Neighbourhood Guide development including workshop #4 and community information session.
- › Held Community Grants presentation – Round 1 2025.
- › Completed Exploration community engagement in Rochester, Elmore and Lockington.

We also continued considerable community engagement presence and sponsorship at the following community events:

- › Bendigo Community Gala Ball
- › Axedale Golf Club Pro AM
- › Bendigo Easter Festival
- › ANZAC day service – Wreaths placed in Axedale & Goornong.
- › Barrie Winzar Memorial scholarship award.
- › Bendigo Winter Night Shelter
- › Bendigo Food Share – Food Cube Sponsorship
- › Bendigo Fine Music
- › Swimming Bendigo – Super series 3-year partnership
- › Shine Bright - Axedale Bush Kinder Program sponsorship





Environmental monitoring update

Air quality monitoring

During Q2 2025, there were eight Hi-Vol sampling results recorded above the Air Pollution Assessment Criteria (APAC) for PM₁₀ and one exceedance above the compliance limit of 4 g/m²/month for depositional dust exceedance.

On 16/04/2025, PM₁₀ concentrations at HVAS2 (57.8µg/m³) and HVAS3 (53.6µg/m³) exceeded the APAC limit of 50 µg/m³. During this period, the region was impacted by burn-off activities on surrounding agricultural land, which contributed to reduced air quality at all monitoring locations. The lowest concentration was recorded at HVAS1, nearest FGM's site, confirming that these exceedances were not attributable to FGM.

On 26/05/2025, PM₁₀ concentrations at HVAS1 (55.2µg/m³), HVAS2 (58.6µg/m³), and HVAS3 (81.6µg/m³) exceeded the APAC limit of 50 µg/m³. Sampling coincided with an extreme weather event, with winds originating from South Australia impacting air quality across Victoria. The highest concentration was recorded at background monitoring site HVAS3, confirming the regional nature of the event.

On 24/06/2025, PM₁₀ concentrations at HVAS1 (54.4µg/m³), HVAS2 (55.2µg/m³), and HVAS3 (54.7µg/m³) exceeded the APAC limit 50 µg/m³. Elevated PM₁₀ concentrations were observed regionally during this period, including at background monitoring site HVAS3, indicating these exceedances were not attributable to FGM.

In June, a depositional dust exceedance above the compliance limit of 4g/m²/month was observed at monitoring site FA15, south of Campaspe Road. The sample contained evidence of bird faecal matter and insects, as well as dust likely generated by vehicle traffic on the publicly accessible Goornong-Fosterville Road. No increase in dust deposition was observed at nearby monitor FA14, confirming the FA15 exceedance was localised and not attributable to FGM activities.

Groundwater monitoring

During Q2 2025, there were four high risk, and three moderate risk groundwater quality exceedances: BGL95 (SE of Daleys Hill Pit) returned Antimony concentrations of 0.011 mg/L (April), 0.045 mg/L (May), and 0.015 mg/L (June), all above the ANZECC

guideline of 0.009 mg/L, with concentrations peaking in May before declining. In addition, Manganese concentrations of 2.03 mg/L and 1.9 mg/L were recorded in May and June, respectively, above the ANZECC guideline of 1.9 mg/L.

As an investigative action following previous Manganese exceedances, the low flow pump was reinstalled in BGL95 prior to May sampling. The observed peaks in both Antimony and Manganese in May may be attributable to disturbance of the bore water column induced by replacing the low flow pump. Monitoring will be continued monthly to identify emerging trends as the water column stabilises.

In June, BGL117 returned an Arsenic concentration of 0.038 mg/L, above the ANZECC guideline of 0.024 mg/L. This bore was installed in August 2024 and therefore water quality within the bore may still be still be stabilising and background levels have not yet been established. The bore will continue to be monitored monthly until water quality stabilises.

In May, BGL119, (E of Robbins Hill Pit) returned an Arsenic concentration of 0.026 mg/L, above the ANZECC guideline of 0.024 mg/L. This bore was installed in August 2024 and therefore water quality within the bore may still be stabilising and background levels have not yet been established.

Surface Water Monitoring

During Q2 2025, there were two moderate risk exceedances recorded:

In April, FWO12 (NW of John's Pit) returned an elevated Total Dissolved Solids (TDS) concentration of 6,940 mg/L exceeding the ANZECC guideline of 5,000 mg/L. This result is outside the historical mean +/-1 SD, however the dam has a low risk of flowing off site, therefore it has been classified as a moderate risk event.

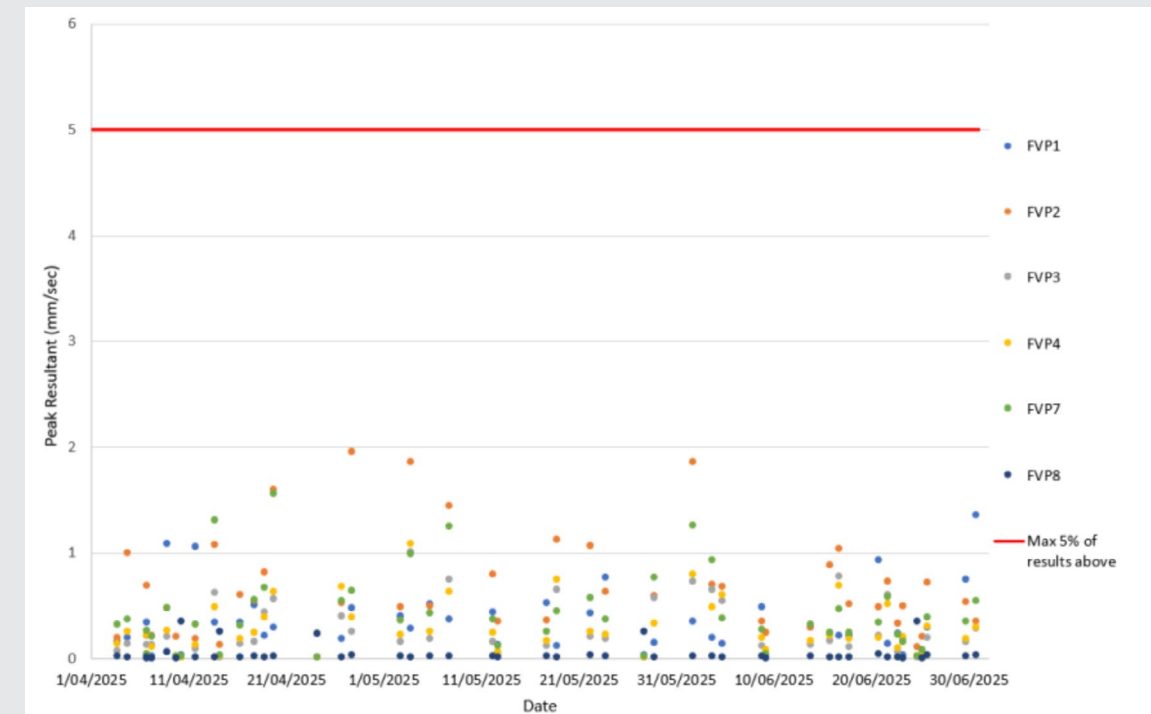
FWO12 is an operational dam that receives mine water from John's Pit for use in the watercart for dust suppression on site, which is likely to have influenced the elevated TDS concentrations.

In April, FWR24 returned an elevated Arsenic concentration 2.26 mg/L which is above the ANZECC guideline of 0.5 mg/L. Arsenic concentrations at this site have previously exceeded the ANZECC guidelines and the results are consistent with the variability of Arsenic at this location.

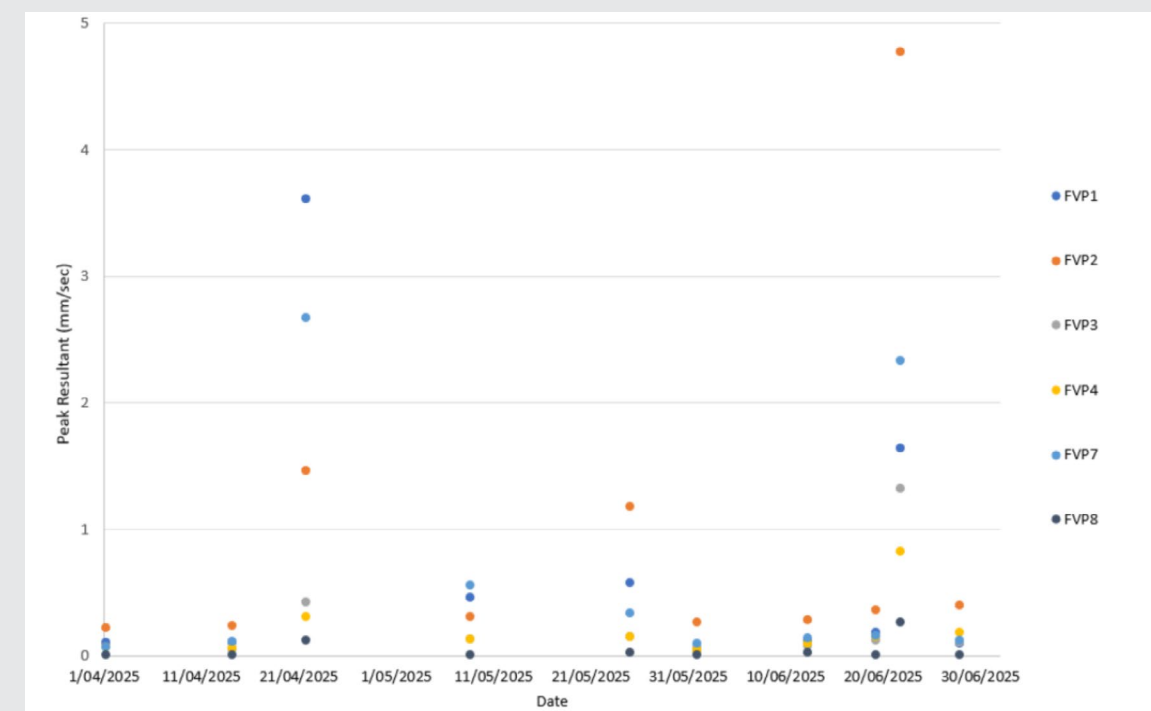
FWR24 is an operational dam that collects run-off from roads and drains around the Processing Plant. There is no risk of offsite release of water contained in FWR24 as any overflow is directed to Harrier Pit.

Noise monitoring

During Q2 2025, FGM conducted 152 attended compliance noise monitoring sessions. No noise exceedances were recorded during the day, evening, or night periods.



Blasting Ground Vibration: During Q2 2025, there were a total of 561 development firings and 41 production firings.



Seismic ground vibration: There were 10 mine-induced seismic events that were detected by the surface vibration monitoring network during Q2, 2025.



Social responsibility update

The second quarter of 2025 was full of many great events and community activities. Fosterville was pleased to support the following community events and programs.

Sponsorships and donations

During Q2 2025, contributions were made to the following organisations as part of FGM's sponsorships and donations program.

- › Lifeline Loddon Mallee – Sponsorship of the Community Mental Health Project.
- › Axedale Golf Club – Sponsorship of the 2025 Pro AM event.
- › Bendigo Winter Night Shelter – Sponsorship of the 2025 service
- › Bendigo Food Share – Sponsorship of Food Cube.
- › Bendigo Fine Music – Sponsorship of the 'Keys of Gold' Program.
- › Swimming Bendigo – Sponsorship of the Swimming Bendigo Super Series.
- › Shine Bright – Sponsorship of the 2025 Axedale Bush Kinder Program.
- › Lockington and District Campdraft – Sponsorship of 2025 event.
- › Goornong Recreation Reserve – 2025 Sponsorship.
- › Bendigo District Aboriginal Corporation (BDAC) – Sponsorship of 2025 NAIDOC week.



LLLM Goornong Coffee and chat



Bendigo Winter Night Shelter – Sponsorship of the 2025 service



Swimming Bendigo – Sponsorship of the Swimming Bendigo Super Series.



Shine Bright – Sponsorship of the 2025 Axedale Bush Kinder Program.



Environment and community performance

Environmental incidents for Q2

During the quarter, there were 11 low risk environmental incidents, all of which were minor spill events that were contained to the immediate operational area and cleaned up appropriately.

There was also one high risk environmental incident reported:

An offsite spill of Class B recycled water occurred from the Epsom Pipeline after a public road incident where agricultural equipment detached from a vehicle and damaged the pipeline on Huntly-Fosterville Road.

FGM employees arrived at the scene, which was already under Victoria Police control, and observed water discharging into a roadside drain on public land. Coliban Water were contacted to temporarily switch off the pipeline for repairs.

Due to the small spill volume and high water quality, environmental and infrastructure impact was negligible.

Community complaints

There were 45 community complaints received from four different landholders recorded during Q2 2025.

Mine-induced seismicity

4

Four community complaints, including one combined complaint, relating to ground vibration from mine induced seismicity were received from three different landholders.

Blasting ground vibration

41

Forty-one complaints relating to ground vibration from blasting, including one combined complaint, were received from four different landholders.

Ground Vibration (not related to FGM)

1

One complaint was received in relation to an event on 16/06/2025. Investigations concluded that this event was not related to blasting or mine-induced seismicity from FGM's operations.



Some of the shrubs and saplings recently planted as part of the McCormicks Waste Rock Dump rehabilitation project.

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Fosterville Gold Mine



OUR COMMITMENT TO ENGAGEMENT

FGM appreciates the level of concern some community members have regarding FGMs operations, which is why we are committed to meaningful and open engagement, and the provision of evidence-based information.

On occasion information from our engagement activities or materials can be misrepresented, resulting in misleading information being relayed by others within the community.

If you come across information which concerns you, or you have questions you'd like answered regarding our operational activities and future plans, we encourage you to reach out directly to the FGM Community Team. We will do our best to answer your questions and provide you with accurate information to assist your knowledge and understanding.

Neighbour services

FGM offers the following services to help address some of the common concerns from our neighbours.



To register for any of the below services please scan the QR code, visit our [website](#) or call 5439 9300.



Blast notifications: SMS blasting notifications in advance of planned production firings.



Mine Induced Seismic notifications: SMS notification service when a Mine Induced Seismic event with a Moment Magnitude (Mw) of 2.0 Mw or greater is recorded by FGM's underground seismic monitoring system.



Ground Vibration Monitoring: Ground vibration monitoring can be undertaken at your property for a period of three months with results provided at the conclusion of the monitoring period.



Baseline building inspection: A baseline building inspection completed by a third-party specialist engineer, to identify and record the current condition of the house as a baseline for future change.



Rainwater tank sampling: Participate in our rainwater tank sampling program.

Contact us

If you wish to receive this newsletter via email or would like to be removed from the distribution list contact us.

We listen. We care. We act.

Fosterville Gold Mine

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Agnico Eagle Fosterville acknowledges the Traditional Custodians of the land we live and work on, the Dja Dja Wurrung and the Taungurung Peoples of the Kulin Nation, and recognises their continuing connection to the land and waterways. We pay our respects to their Elders past and present and extend this to all Aboriginal and Torres Strait Islander People.