



Big day gets big smiles

Thanks to all those who made it to our annual Open Day! With site tours, hands-on activities and plenty of great conversations – it was a fun-filled day of positive vibes and plenty of smiles.

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New General Manager

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Luke Krois

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A word from our *new* GM

From the desk of Luke Krois,
Fosterville Gold Mine's General Manager.

Hey legends!

For those I haven't had the pleasure of meeting yet, my name is Luke Krois, and as of February I stepped into the role of General Manager here at Fosterville Gold Mine (FGM).

Although the position is new for me, I've been part of the organisation for over 20 years, most recently leading the Mine Technical Services team. You can read more about me on page 4.

Getting to know everyone better

It has been a very busy start to the year and in the past two months I attended my first **Environmental Review Committee** (ERC) meeting. It was a great opportunity to connect directly with some of our stakeholders, especially several community representatives, DJAARA and government regulators.

I also attended two **Good Neighbour Guide** sessions – the Quarterly Reference Group meeting and the Neighbourhood Enhancement and Beautification meeting. Both were fantastic opportunities to hear from our neighbours and connect with them directly about the ways we can continue working together.

Lastly, I was thrilled to attend my first Implementation Committee meeting for Bakaru wayaparrangu at Larnangurrak.

First quarter wins

OK, there is plenty to talk about from the first quarter of 2026. My predecessor, Lance Faulkner, left the site in a great position entering 2026 and the team have continued to deliver on our commitments.

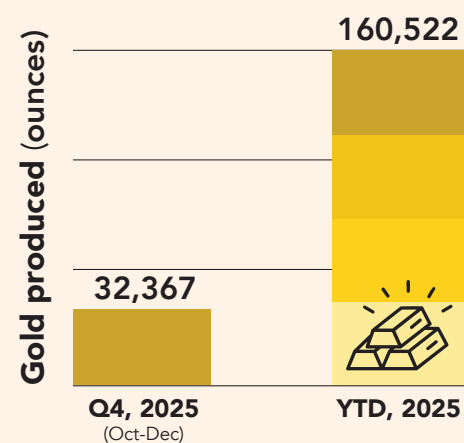
Firstly, a huge thank you to everyone who made our **Open Day** on Saturday 21 February such a success! We welcomed over 1,400 visitors to site with a wide range of activities on offer, including: bus tours, equipment displays and gold panning to name a few. A special thanks to the Axedale Events Committee for their outstanding BBQ, and to all our business partners for their support. Read all the details and check out the photo gallery on page 16.

Our **Student Vacation Program** wrapped up in February and was another resounding success. We hosted 23 university students over 3 months across our Underground Operations, Mine Technical Services, Geology, Processing, Human Resources, Heavy Vehicle workshop and Environment departments. We're incredibly proud to play a part in advancing the next generation's real-world experience with hands on learning and I have no doubt we'll see many of them back again soon!



Our Open Day gives dad's like Josh Miller a great opportunity to show his kids where he works and they clearly had a great time!

GOLD PRODUCTION UPDATE



In late February I also had the honour of presenting the **2025 Healthy Schools Award** at the Bendigo Sports Star Awards. All nominated schools deserve praise for their commitment to the health of our young people, but White Hills Primary School stood out with their whole-community approach to wellbeing.

From breakfast programs and Energy Breakthrough teams excelling in the Victorian series, to Flex Fit lunchtime activities and inclusive celebrations through the Koori program and Karen community, they are helping build healthy habits in our kids today, laying the foundation for tomorrow's leaders in sports and beyond.

Congratulations White Hills Primary School!

Finally at the end of February we hosted the **2026 Minerals Council's Victorian Mine Rescue Competition** alongside La Trobe University, the largest in its 33-year history with 13 teams from across Australia.

FGM was well-represented with our fantastic Emergency Rescue Team (ERT) competition team captained by Toby Perdon. More of our ERT members participated on other teams including CFA's Oscar 1 and the all-female ISH24, while many of our experienced ERT members also volunteered as adjudicators and role players.



Clockwise from left: Congratulations to our ERT team for participating in the 2026 Minerals Council's Victorian Mine Rescue Competition this year.

Luke Krois was pleased to present the 2025 Bendigo Healthy Schools Award to Rebecca from White Hills Primary School.

We had another bumper group of students from all over Australia take part in our Vacation Student Program this year.

Congratulations to CFA's Oscar 1, captained by our very own Production Geologist and long-time Oscar 1 volunteer, Dan Steven, whose team took overall first place.

Dan also claimed first in the individual skills award! Thank you to everyone who trained, competed, covered shifts, or supported the teams. Your dedication to safety strengthens not just our site, but our wider community.

Underground fans nearing commissioning

Following on from our previous newsletter we're also excited to be nearing commissioning of the underground fans in mid-April. We are also close to commencing raise boring for the additional Southern Ventilation Shaft at the end of April. Read more about the project on page 18.

Thanks again to all for the warm welcome and I look forward to connecting with more of you on site and in the community very soon.

Luke



On leadership, community and the road ahead – Luke steps up

When Luke Krois – better known on site as “Kroisy” – took up the General Manager role at Fosterville Gold Mine (FGM) in February 2026, it didn’t feel like a sudden shift. For most people on site, it was just one of their own stepping up – a familiar face who’s been greeting everyone on site with “Hey Legend” since 2005.



Already part of the furniture

Luke may be new to the General Manager title, but he is certainly not new to FGM. He first arrived at Fosterville in 2005 for what was meant to be a short stint. “We came here with a five-year plan,” he grins. “We knocked that off pretty quickly and realised we were onto something special.”

More than 20 years later, he is still here and is still rumoured to be powered solely by cereal.

Luke has worked across mine technical services, operations and senior leadership, including a three-year international secondment to Kirkland Lake in Central Ontario, Canada – with the whole family tagging along for the adventure.

Back others and they’ll back you

His path to General Manager has never been about chasing positions. In fact, Luke is quick to dismiss the idea that he mapped it all out. “I haven’t spent my career worrying about what’s next for me,” he says. “I just try to do the right thing and support the people around me. It’s funny how the more you back others, the more they back you.”

After studying a Bachelor of Engineering majoring in Geological Engineering at RMIT in Melbourne, Luke began his career in Mount Isa, working as both a geologist and rock mechanics engineer.

He was drawn to mining because it combined engineering, earth sciences and what he calls “real people having a crack”.

Growing up in Melbourne’s western suburbs, he also saw it as an opportunity to see the world and build a solid future.

A chance reconnection

A chance phonecall with FGM’s then CEO, Graeme Sloan, brought him back home to Victoria and into the gates at Fosterville. Over the next two decades, he worked his way through roles including Geotechnical Engineer, Mine Foreperson, Mine Operations Superintendent, and Mine Technical Services Manager. He was also the Mine Manager at the company’s Macassa and Detour Lake Mines whilst based in Canada.

Along the way, he gained experience not only in the technical side of mining, but in leading teams through challenging periods, ownership changes and growth.

“I have been lucky to have been supported by some amazing leaders over the journey, including Ian Hann, John Landmark and Ian Holland. Now it’s my turn to pay it forward.”

Listening trumps hierarchy

“Your people don’t work for you; you work for your people,” Luke says plainly. It is a simple line, but one that underpins how he approaches the role. He believes good leadership starts with listening and removing barriers so others can succeed.

Getting into the field, talking to crews and hearing directly from the various teams on this site is what it’s all about for Luke: “If we’re making decisions on behalf of our people, we need to ask what’s important to them,” he says.

Safety remains at the core of everything. Luke continues the long-standing practice of speaking to inductees each week, reinforcing a clear commitment. “We don’t force people to take risks. We ask them not to,” he says.

“If you can’t guarantee you can do the job safely, you stop.” He also emphasises the importance of respectful conversations on site, encouraging everyone to speak up if they see something unsafe. For Luke, a strong safety culture is not about slogans. It is about our people genuinely looking out for one another.

We’re building something good

Looking to the future, Luke believes FGM is entering what he calls a “golden age, with a clear roadmap in place for the coming years.”

“We’re building something big. We’re building something good,” he says. “But it only works if we keep our people safe, respect the environment and partner closely with our community.”

Fosterville’s location near Bendigo is part of what makes it unique. Unlike remote mining towns built solely around an operation, Bendigo is a thriving regional city with its own identity, services and culture. For Luke, that balance is a major strength. Employees can build careers, while raising families in a stable, diverse community.

He explains: “If we all work together, then what we are building will continue to provide prosperity for all our stakeholders – employees, community, Dja Dja Wurrung, and local government – for many years to come.”

Community

Luke is genuinely excited to strengthen ties with neighbours and the wider Bendigo community. “I’m looking forward to continuing to build on the great foundation of the Good Neighbour Guide and strengthen relationships with our local community.

He also volunteers on the Board of the not-for-profit Dementia Alliance non-government organisation, where they are building an innovative nature respite for people with dementia and importantly, their carers.

Family is central

Family is everything to Luke, his wife Belinda, a local teacher, and their three kids. The family travelled together during his Canadian secondment; and they continue to embrace opportunities to discover new places.

“We love to travel and just returned from a European vacation over Summer. The five of us rented a large motorhome - in the northern winter. We loved the rich cultural and historical experiences, skiing in the Alps and most importantly, the family roots in Slovenia, Germany and the Netherlands. Otherwise, it’s caravanning for us and cramming as much into a vacation as we can!”

Keep supporting each other

As he settles into the role, Luke is not focused on making bold declarations. Instead, he talks about continuity, shared responsibility and building on strong foundations. When asked questions about his site, he was quick to correct. “It’s not my site,” he says. “It’s our site.”

His message to the workforce and the wider community is simple: “Keep listening. Keep supporting each other. Stay focused on what matters.”



Planning for 2026 and beyond

Over the past four years, one of our key priorities has been securing the future of Fosterville Gold Mine through approval of the Sustained Operations Project Environmental Effects Statement (EES).

With this approval now in place, our focus has shifted to delivering on the commitments we've made and ensuring we continue to operate in a safe, responsible and sustainable way. Our goal is to remain a major local employer, a significant contributor to the community, and a trusted partner to local business.

Just as importantly, our Good Neighbour Guide, developed in collaboration with the community, actively guides our operational efforts to manage and mitigate any potential impacts our activities may have on our nearest neighbours.



Jayden, Harry and Jasper from our processing team.

Building local prosperity

You've likely observed the growth of our workforce over the past decade. Ten years ago, our team was significantly smaller than it is today, and in 2025 we reached over 800 direct and indirect jobs. This growth is expected to continue, supporting significant local employment over the next 10 years.

We've also engaged hundreds of Central Victorian businesses throughout the life of our operation helping sustain our region's growth. Our engagement will continue into the future, with a focus on building local capacity.

Maintaining steady output

So, why do we need more people and to engage more businesses?

To maintain a consistent gold production profile over the next ten years, Fosterville Gold Mine will increase

"This year FGM will produce over 150,000 ounces of gold and to do this we require more people to power our operations ..."

overall production from its underground mine. Our processing plant has the capacity to treat more underground ore than we have in recent years, and as we return to a grade profile similar to the period before the Swan Zone discovery, we plan to maximise this capacity. Increasing the volume of ore mined and processed will enable us to sustain steady gold production into the future.

This year FGM will produce over 150,000 ounces of gold and to do this we require more people to power our operations: more operators, site services, local trades, and local businesses.

Increasing production

In 2023, our mill processed approximately 650,000 tonnes of ore, increasing to 834,000 tonnes in 2024 and 722,000 tonnes in 2025. In 2026, our target is to process one million tonnes of ore.

Keeping up to date

The collaborative Good Neighbour Guide framework offers those closest to our operation ways to stay informed, provide input on potential impacts, and contribute to local enhancements, including environmental and neighbourhood improvement programs. The guide and its implementation remain a priority alongside our operational activities, and we encourage neighbours to reach out with any questions or concerns.

Any questions can be directed to the
Community Team

P: 03 5439 9300

E: fgm.community@agnicoeagle.com

What you'll notice

More production from underground will see an increase in ore and unmineralised "waste" rock (non-gold bearing material) trucked to the surface. Waste rock will continue to be placed on already established sites including McCormicks Waste Rock Dump extension and pending work plan submission and approval, the Harrier Pit. Our long-term rehabilitation plans will ensure these landforms blend in with the natural landscape, using topsoil and native seeds from the Fosterville area to revegetate.

With more people being employed, you may have also noticed additional cars parked at the old core shed along Huntly-Fosterville Road. Managing the increase in vehicles travelling to site by using this parking area, allows us to work through some longer term solutions.





AGG survey begins in April

Fosterville Gold Mine will be commencing an Airborne Gravity Gradiometry (AGG) survey (weather permitting) across our exploration licences commencing in mid-April (excluding weekends or public holidays).

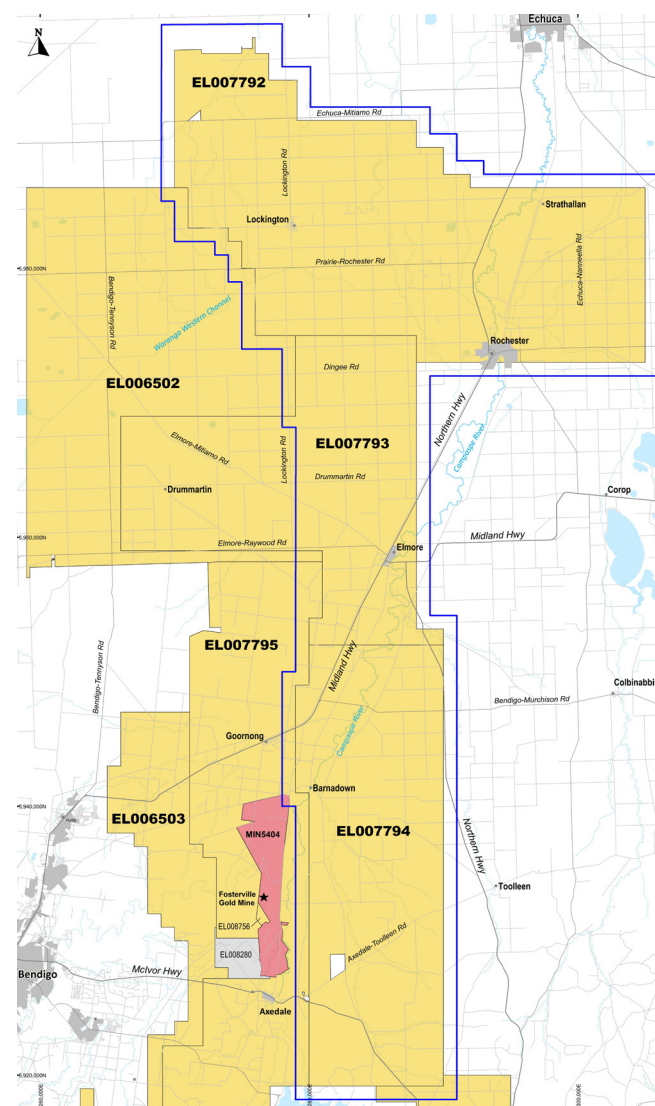
The survey measures subtle differences in the Earth's gravity field and will allow our exploration teams to better understand the geology of the area. This gravity data will enhance the ground-based geological information already collected.

The AGG survey will be carried out using a fixed-wing aircraft that will fly between 80 and 150 metres above the ground. The gravity instruments are passive and don't emit any signals. We've tailored the flight path to avoid sensitive areas such as townships wherever possible.

The survey is weather dependent but is scheduled to take place mid-April to early May 2026, with no flights on weekends or public holidays.

What's happening now?

- › Preparation of community information materials, to be distributed across multiple media channels, is underway.
- › Engagement with councils and Civil Aviation Safety Authority (CASA) has begun.
- › In-person information on the AGG and other exploration programs will be available at the following community events: the Elmore Family Fun Day, and the Bendigo Easter Festival.



LEGEND

Proposed Agnico Eagle Exploration Activity

 Airborne Gravity Gradiometry (AGG) Survey Area

Fosterville Gold Mine Tenements

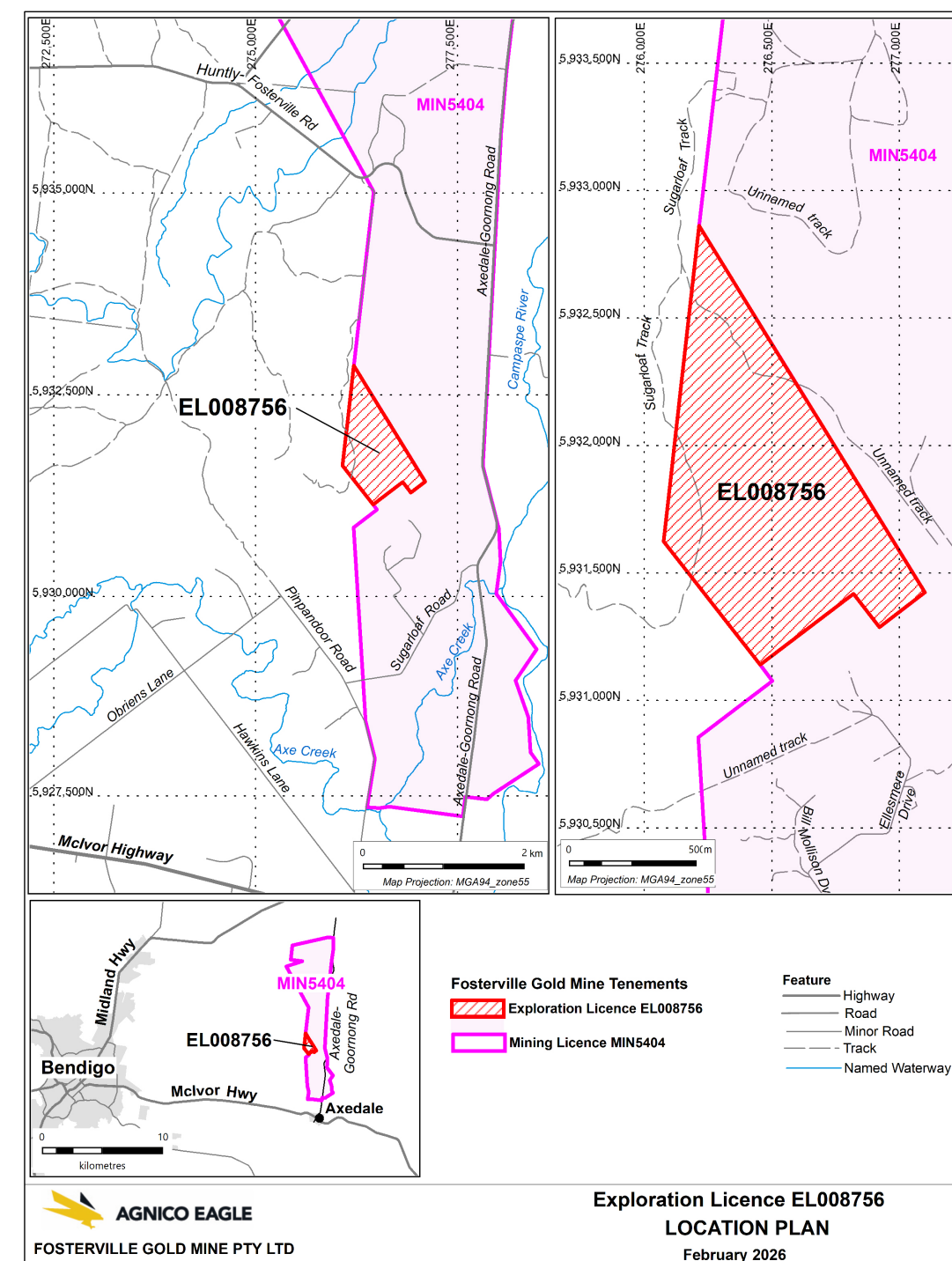
- Exploration Licence
- Exploration Licence Application
- Mining Licence

Read the full AGG Survey fact sheet

Any questions can be directed to the Community Team via phone or email

P: 03 5439 9300

E: fgm.community@agnicoeagle.com



New exploration licence granted

- › In October 2025, Fosterville Gold Mine (FGM) was granted Exploration Licence EL008765.
- › Any exploration FGM completes within this exploration licence area, will be from underground.
- › Updates related to this EL will be available in the news section on our website.
- › If you would like to know where exploration licences are located throughout Victoria, visit: [Licences near me](#) or scan the QR code.





Signs of visitors

The early bird gets ... a cosy nest box

Fosterville may soon have some new feathered or furry residents, with nest boxes recently installed across the site to support local wildlife.

Fosterville Gold Mine has been busy installing the nest boxes, a key biodiversity-offset and habitat enhancement measure that formed part of the approvals for the Sustained Operations Project EES.

The nest box program is designed to compensate for habitat disturbance, support threatened species and demonstrate long-term ecological stewardship.

Environment Technician, Devi Shanty, along with other members of the Environment team have spent months carefully planning the Nest Box Program, and with the installs recently completed, we can't wait to see who moves in!



Why nest boxes matter

Many of our native birds and mammals rely on tree hollows for shelter and breeding and these hollows can take more than a century to form naturally. Purpose-built nest boxes supplement natural hollows where they're limited, providing additional habitat for these hollow-dependent species.

Target species

Key local species targets, include:

- › Sugar glider (*Petaurus breviceps*)
- › Brush-tailed phascogale (*Phascogale tapoatafa*)
- › Yellow-footed antechinus (*Antechinus flavipes*)

We also hope to see critically endangered Swift Parrots, Rosellas, Owlet-nightjar, Galas and Cockatoos take residence.

About the program

In collaboration with a local nest box supplier, Devi and the team have:

- › Designed and built 50 species-specific nest boxes using sustainable, weather-resistant materials.
- › Selected and installed them at high-impact sites near natural habitat, maximising safety and ecological benefit.
- › Mapped each box using GPS coordinates to create a detailed database, including location, tree species, diameter at breast height, tree and box height, and occupancy details such as fauna species and numbers.

Monitoring is critical to the success of the program. The team conducts regular checks using a specialised nest box inspection camera on an extension pole, enabling non-invasive observation of activity and occupancy.

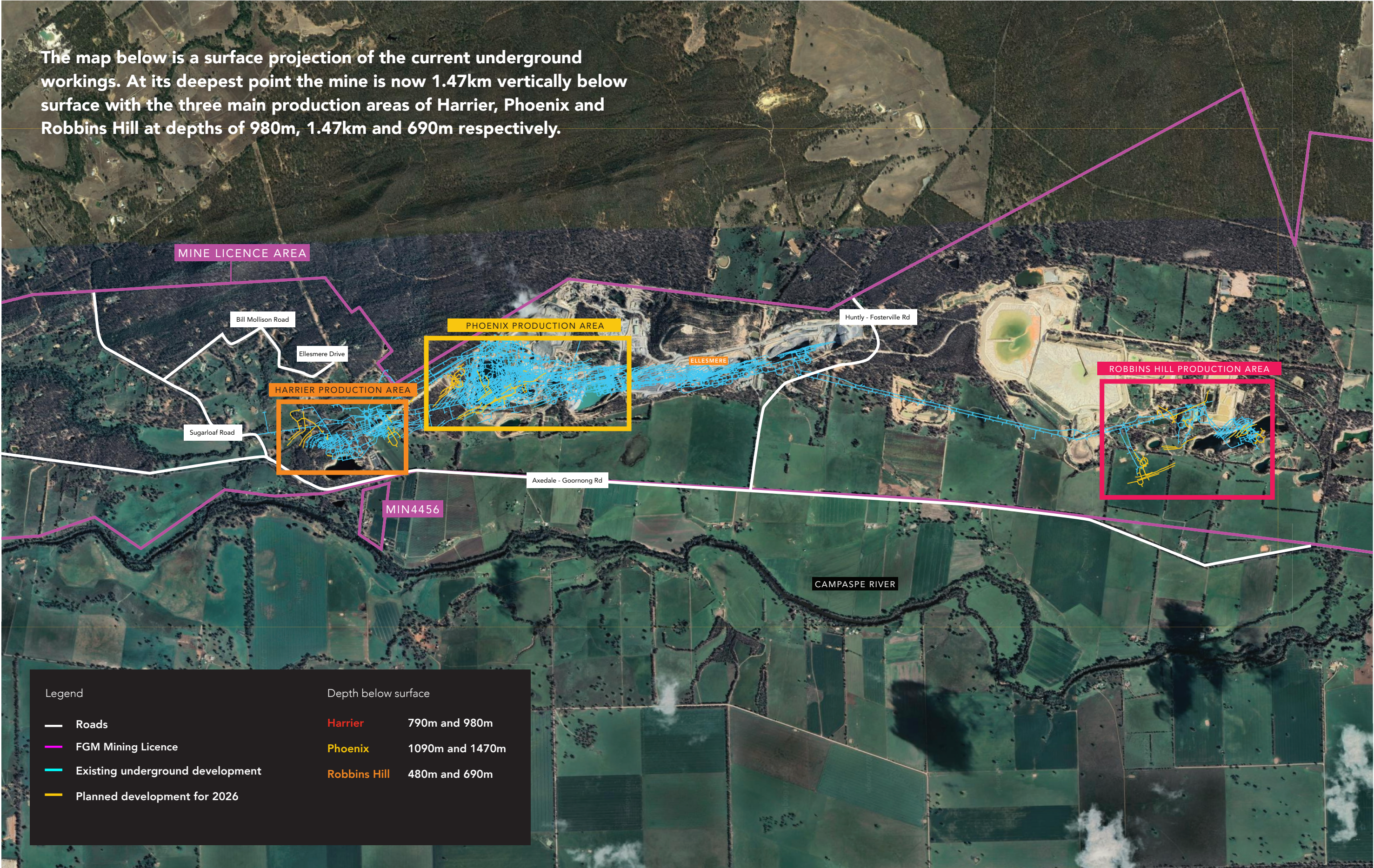
We're already seeing encouraging signs, with several boxes showing evidence of engagement by native species. As the program continues, we'll be closely monitoring and will continue to share updates!



Environment Technician, Devi was a member of Fauna Group with Bendigo Field Naturalist Club and volunteered doing the nest box program for the Upper Spring Creek Landcare.

Mine development update

The map below is a surface projection of the current underground workings. At its deepest point the mine is now 1.47km vertically below surface with the three main production areas of Harrier, Phoenix and Robbins Hill at depths of 980m, 1.47km and 690m respectively.



Local Voices : 2025 Community Perception Survey Fosterville Gold Mine

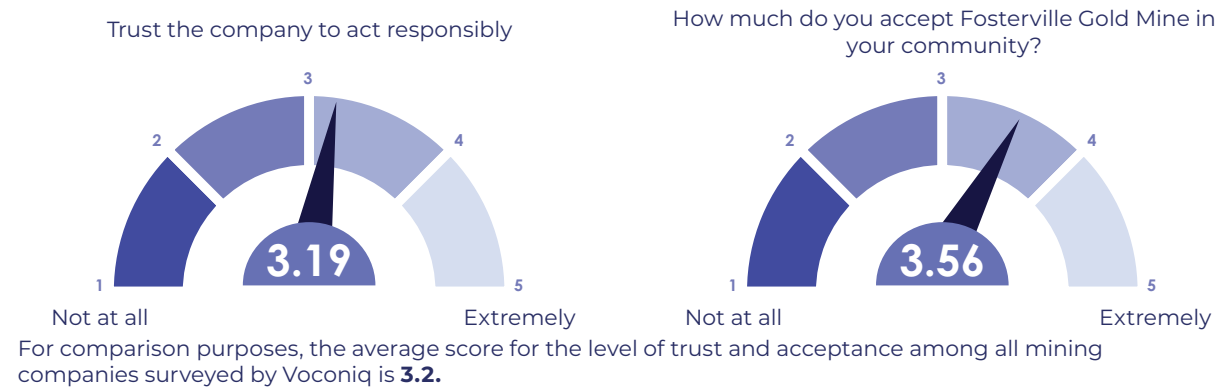
Thank you for sharing your feedback on the 2025 Agnico Eagle Community Perception Survey conducted for Fosterville Gold Mine in September 2025.

Agnico Eagle engaged Voconiq to provide community members in the Greater Bendigo region with an opportunity to provide direct feedback on the relationship between their community and the company.

This report is a summary of the results from the data collected.

Community's Overall Trust and Acceptance

The community rated their overall trust in, and acceptance of, Agnico Eagle Fosterville Gold Mine at Gold Mine at **3.19** and **3.56 out of 5**, respectively.



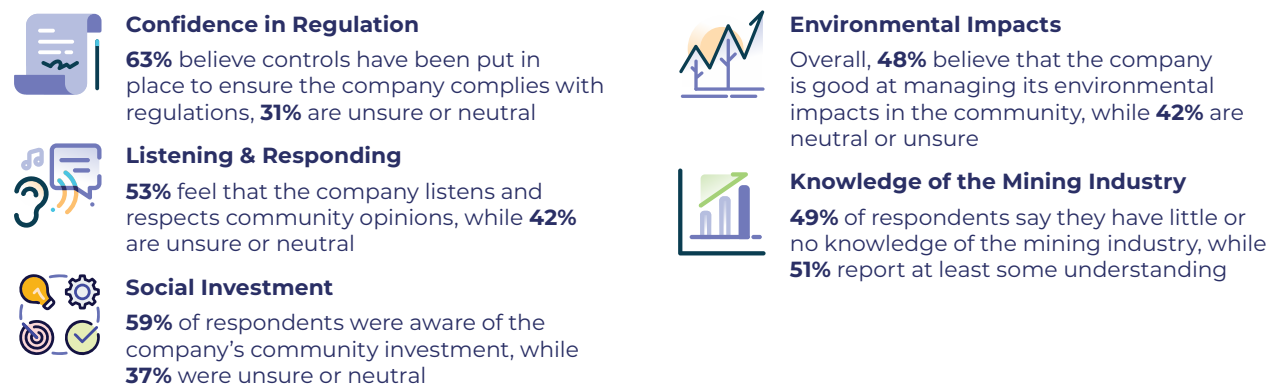
Drivers of Trust and Acceptance

There are five main drivers of trust and acceptance for the community.



Strengths & Opportunities

A closer look at the survey results reflecting the relationship between the community and the company shows that there are areas where the community feels positive, as well as aspects that require further attention.



Local Voices : 2025 Community Perception Survey Fosterville Gold Mine

Communication with Fosterville Gold Mine

58% had contact with Fosterville Gold Mine in the past 12 months, while **42%** reported no contact with the company

80% reported having a positive experience if they had contact with the company

59% know how to contact the company should they need to, while **41%** do not

Knowledge and Information

54% reported having some knowledge of Fosterville Gold Mine, while 46% indicated they had little or no knowledge of the company

72% indicated they were happy with the same amount of contact with the company, while 22% indicated they would like more

Next steps

Local Voices will return in the second half of 2026. These surveys are designed to track the most important aspects of your relationship with Agnico Eagle Fosterville Gold Mine.

They help us understand how community members perceive different areas of interest over time and enable us to actively improve based on the feedback we receive.

If you have already registered to participate, you will automatically receive an invitation to the next survey by email.

If you have not yet registered, we encourage you to sign up.

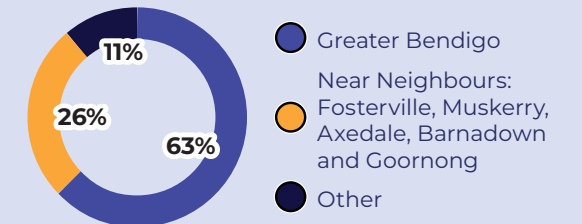
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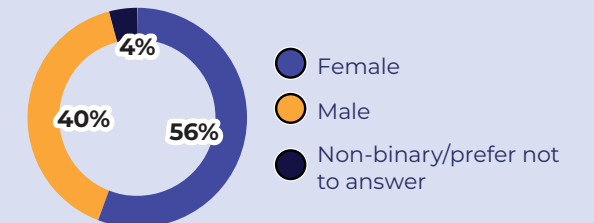
AT A GLANCE

156 Completed surveys

Location



Gender



3% Aboriginal or Torres Strait Islander participants

89% Never worked for or contracted with the company

Total rewards

\$5,000

Each completed survey results in a donation from Voconiq to a local not-for-profit organisation, supporting positive community outcomes and encouraging participation

For this survey, Voconiq will distribute a total donation of \$5,000 among the following organisations:

- Axedale Country Fire Authority
- Axedale Community Garden
- Axedale Our Town Our Future
- Axedale Primary School
- Bendigo Northern District Community Enterprises Inc
- Goornong Primary School
- Goornong Recreation Reserve and Swimming Pool
- Lifeline Loddon Mallee
- Shine Bright Axedale Kindergarten



REGISTER NOW
Your voice is important!

Next survey scheduled for 2026



Open Day 2026 a golden success

We welcomed over 1,400 visitors through the gates for Open Day 2026 on 21 February, with families, neighbours and community members enjoying a full day of activities, tours and hands-on experiences.

From the moment the first buses rolled out for site tours, there was something happening everywhere you looked. Visitors had the chance to see large mining equipment up close, explore geological modelling using playdough, try their luck at gold panning, watch gold processing demonstrations and even pose for a photo with a real gold bar.

Kids kept busy with rock painting, face painting and ziplining, and didn't go hungry thanks to the free BBQ lunch and refreshments delivered by the Axedale Events Committee.

General Manager, Luke Krois, said the event remains an important part of the mine's connection with the local community: "Open Day is always one of the standout days on our calendar, allowing us to open our gates, spend time with the community and demonstrate the pride our team takes in the work we do every day," he said.

We would like to thank the many business and community partners who helped make the day possible, including Mother Bean Coffee, Central Victorian Cranes, Deepcore Drilling, Yellow Iron Fleet, Federation University, La Trobe University, Central Deborah Gold Mine, Blackwoods, Simone Mann Face Painting, Bendigo Farm Stay, and the Axedale Events Committee.



Work Plan Variation progress update

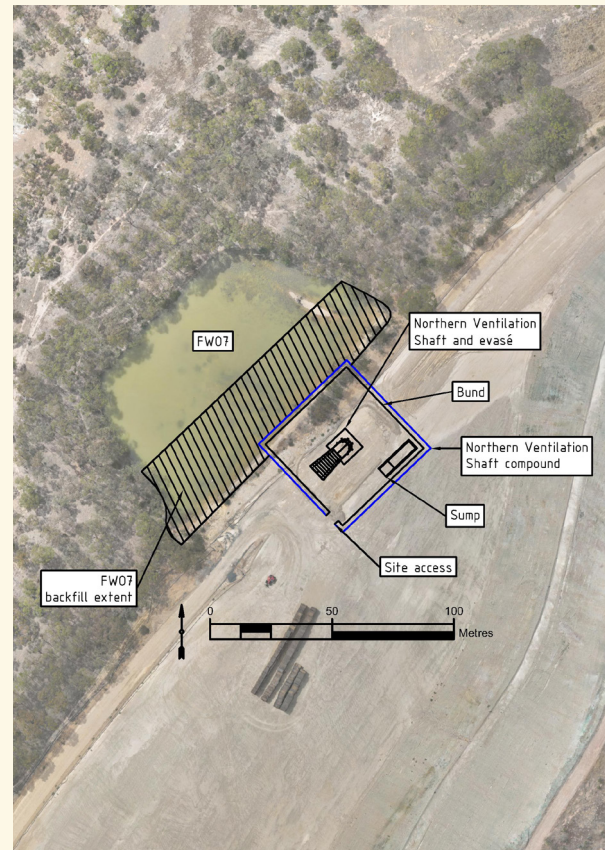
Since approval of our first Work Plan Variation (WPV) for Tailings Storage Facility 5 and the Additional Southern Ventilation Shaft (as mentioned in the previous newsletter), our team has been preparing a second WPV for the Northern Ventilation Shaft. This WPV has now been submitted to Resources Victoria for assessment.

The Northern Ventilation Shaft was also part of the Sustained Operations Project (SOP) Environment Effects Statement (EES), and will support increased activities in the Robbins Hill underground area in the north of MIN5404.

Together with the southern shaft, these projects will change how fresh air is delivered underground and how used air is exhausted to the surface, ensuring a continuous supply of fresh, cool air to our people and equipment.



Scan the QR code to read the detailed WPV update and ventilation upgrade article in the Summer edition on pages 16-18.



Watch our new ground vibration explainer video

We're always looking for ways to share clear information with our community about our operations. That's why we've created a new short video about ground vibration and mine-induced seismicity (MIS). In the video we look at why ground vibration occurs, why MIS increases as we mine deeper, how ground vibration is measured, and the practical steps we're taking to manage it.

The video has been published on our dedicated ground vibration page on the FGM community website, your one-stop resource for all important ground vibration information. The page includes detailed event reports from our surface monitoring network (covering both blasting and MIS), a report explainer (to help you understand the data), SMS notification sign-up options, and more.



Scan to watch our short explainer video and learn more about mine-induced seismicity, how vibration occurs, and the steps we take to manage it.



Environment & Community Snapshot – Q4 2025

Each quarter, the FGM Environment and Community team provides a detailed report to the Environment Review Committee. Below are the highlights and key info from the Q4, 2025 report.

We would love your feedback!

We're currently seeking feedback about the information provided in the snapshot. Is it useful, easy to understand and everything you want to know?

Scan the code to take our short survey and go into the draw to **WIN a \$100 Visa card.**



Activities update

Key environmental and community activities completed during Q4 2025 include:

Environmental activities:

- › Received approval of the Work Plan Variation for Tailings Storage Facility 5 (TSF5) and the Additional Southern Vent Shaft.
- › Received Federal approval of the Sustained Operations Project EES.
- › Completed installation of 50 nest boxes as part of artificial hollow program (see page 10).
- › Completed land survey of the FGM offset site and baseline ecological surveys of the Charlton and Emu offset sites.
- › Completed Spring Campaspe River aquatic survey.

Community engagement activities:

- › Held 10 community coffee and catch-up sessions in Axedale.
- › Completed the Local Voices community survey (see page 14).
- › Hosted multiple site visits, including Victory Christian College Environmental students; Rochester Secondary School; Boys to the Bush and Violet Street Primary School.
- › Hosted Community Grants presentation – Round 2 2025.
- › Hosted Q4 2025 ERC meeting and site visit (McCormick's WRD Extension rehabilitation).

- › Ongoing exploration community engagement in Rochester, Elmore, Lockington & surrounds.
- › Facilitated the second Good Neighbour Guide Reference Group meeting.
- › Community engagement presence and sponsorship at the following community events:
 - Elmore Field Days
 - Bendigo Agricultural Show
 - DJAARA - Welcome to change of seasons
 - Bendigo's Biggest Ever Blokes Lunch
 - Prostate Cancer Fundraiser





Environmental monitoring update

Air quality monitoring

During Q4 2025, there were two exceedances above the compliance limit of 4 g/m²/month for depositional dust exceedance.

In October, FA14 recorded a depositional dust exceedance of 9.5 g/m²/month. High turbidity (cloudiness from organic particles) and elevated combustible content indicate organic contamination (likely bird faecal matter), confirmed by minimal arsenic/antimony levels and no exceedance at nearby FA15 (400 m SE).

In November, FA12 recorded a depositional dust exceedance of 5.9 g/m²/month with similar organic contamination as seen at FA14.

Groundwater monitoring

During Q4 2025, there were four moderate risk and four high risk groundwater quality exceedances:

BGL107 (near ASTER plant) returned Total Cyanide concentrations of 0.015 mg/L (October) and 0.017 mg/L (December), above the ANZECC guideline of 0.007 mg/L.

No Weak Acid Dissolvable (WAD) cyanide was detected in either sample. WAD is the form of cyanide which presents an environmental risk, and the deeper bore (BGL123) located 20m north was dry during the quarter. This bore will continue to be monitored monthly to assess emerging trends.

BGL117 (South of Stores) returned arsenic concentrations of 0.044 mg/L (October) and 0.037 mg/L (November), above the ANZECC guideline of 0.024 mg/L. The December sample returned a result below the ANZECC guideline, consistent with variability at this location. This bore was installed in August 2024 and therefore water quality within the bore may still be stabilising and background levels have not yet been established. The bore will continue to be monitored monthly until water quality stabilises.

In November, BGL115 (East of Robbins Hill Pit) returned an arsenic concentration of 0.044 mg/L, above the ANZECC guideline of 0.024 mg/L. The December sample returned a result below the historical mean, consistent with variability at this site. Monthly monitoring will continue to identify trends or corrective actions. Groundwater bore BGL115 is located in proximity to Robbins Hill Pit, an approved mine water storage.

BGL59 (West of Daley's Hill) returned an arsenic concentration of 0.067mg/L (October) and 0.065 mg/L (November), above the ANZECC guideline of 0.024 mg/L. Water quality at this location may be influenced by mine water storage within Daley's Hill Pit (approved storage location). The December sample returned a result below the historical mean, consistent with variability at this site. Monthly monitoring will continue to identify trends or corrective actions.

In October, BGL91 (East of CIL Dam 2) returned an arsenic concentration of 0.067 mg/L, above the ANZECC guideline of 0.024 mg/L. Historical data from BGL91 shows Arsenic levels to be consistently above the ANZECC guidelines, and this result is consistent with historical trends. Monthly monitoring will continue to identify trends or corrective actions.

FGM's groundwater monitoring data is routinely reviewed by a third-party hydrogeologist and incorporated into the site hydrogeological model. The exceedances were presented in detail during the ERC meeting for external comment, and do not present a risk to community or the environment.

Surface water monitoring

During Q4 2025, there were three moderate risk exceedances recorded.

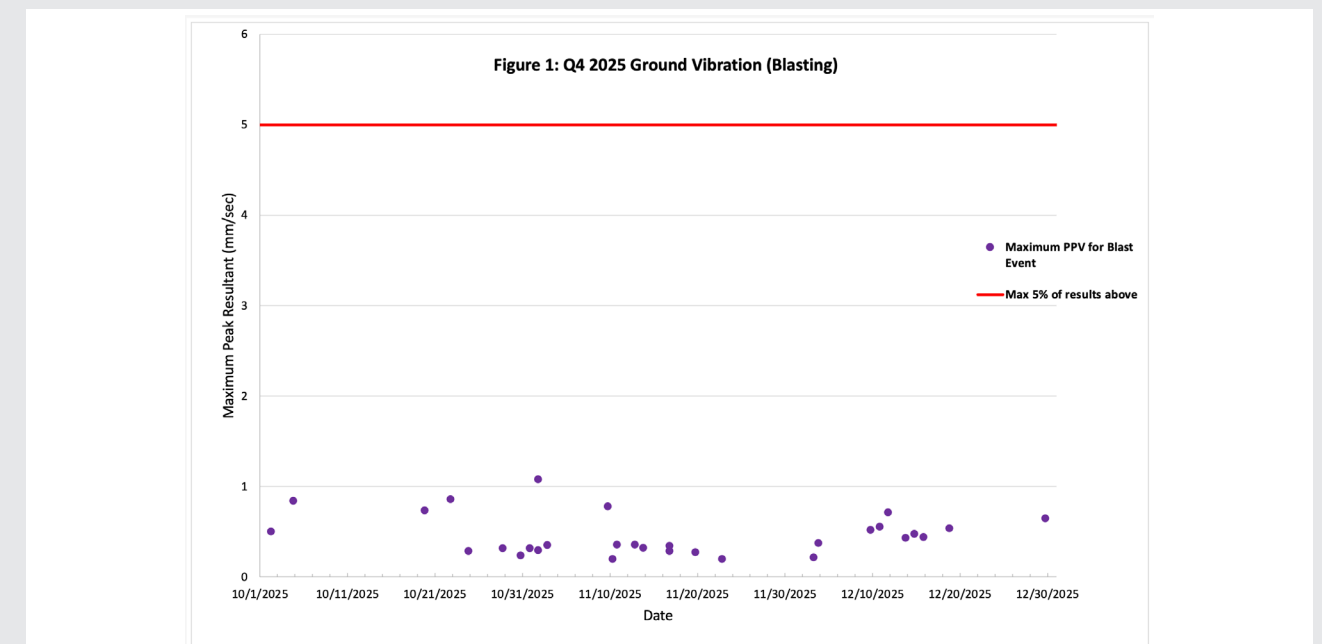
- › In October, FWO11 (NW of John's Pit) returned a pH of 5.66, below the ANZECC guideline of pH 6. FWO11 is an internal sediment capture dam designed to collect run-off from disturbed areas near O'Dywers Pit and has a low risk of flowing offsite.
- › In October, FWO12 (NW of John's Pit) returned an elevated Total Dissolved Solids (TDS) concentration of 6,160 mg/L, above the ANZECC guideline of 5,000 mg/L. The FWO12 October sample also returned an elevated arsenic concentration of 0.563 mg/L, exceeding the ANZECC guideline of 0.5 mg/L.
- › FWO12 is an operational dam that receives mine water from John's Pit for use in the watercart for dust suppression on site, which is likely to have influenced the elevated Arsenic and TDS concentrations. FWO12 has a low risk of flowing offsite and has therefore been classified as a moderate risk event.

Noise monitoring

During Q4 2025, FGM conducted 162 attended compliance noise monitoring sessions. No noise exceedances were recorded during the day, evening, or night periods.

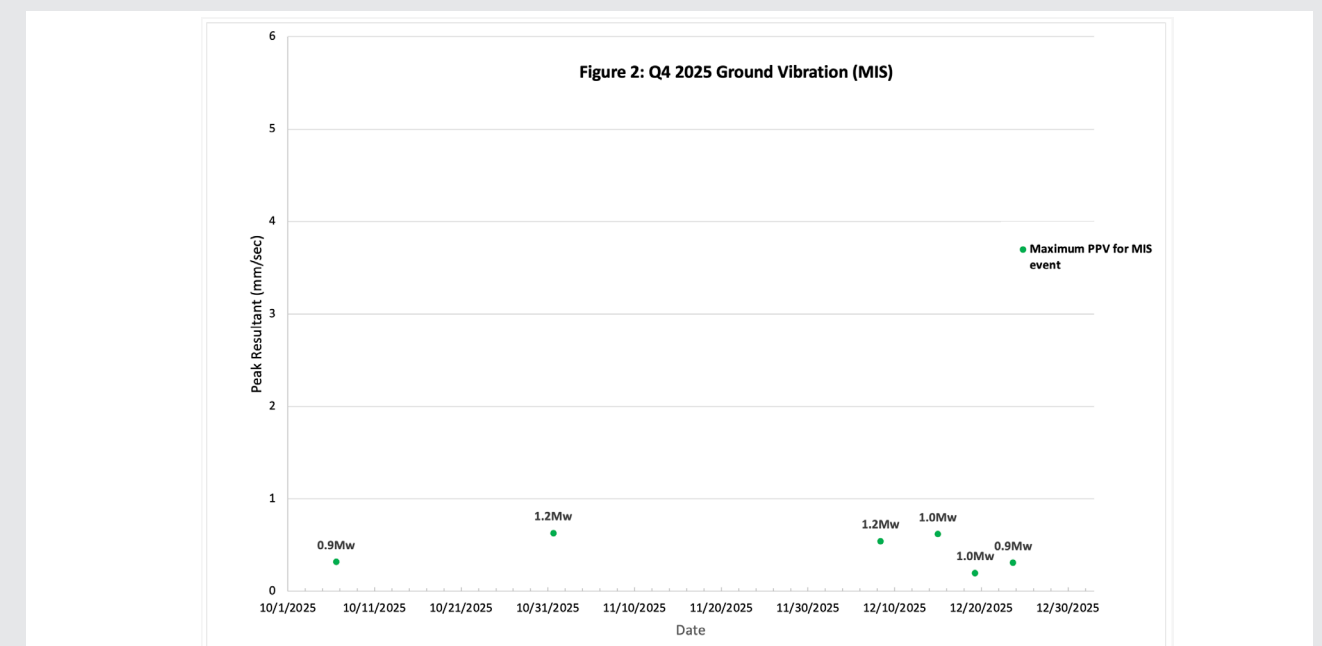
Ground vibration monitoring

During Q4 2025, there were 763 development firings and 29 production firings. There was one development firing and 29 production firings that registered on the surface vibration monitoring network. No ground vibration results attributable to FGM firings registered above 5 mm/s during the reporting period.



Blasting ground vibration monitoring graph caption: Blasting ground vibration monitoring results for Q4 2025.

There were 6 mine-induced seismic events that were detected by the surface vibration monitoring network during Q4, 2025.



Seismic ground vibration monitoring results for Q4 2025.



Social responsibility update

Sponsorships and donations

During Q4 2025, contributions were made to the following organisations as part of FGM's sponsorships and donations program.

- › Rosalind Events – 2026 Bendigo Fun Run.
- › Victorian Gold panning Association – 2026 Aust Panning Championships

- › Goornong Recreation Reserve
- › Bendigo's Biggest Blokes Lunch – Sponsorship of 2025 event.
- › Maldon Camp Draft - year two of five-year sponsorship agreement.
- › Bendigo Toyota Golf Day
- › Axedale Golf Club ProAM Sponsorship

GOOD NEIGHBOUR GUIDE PROGRESS UPDATE

GNG Reference Group Meetings

The first meeting for 2026 was held in February, bringing together neighbours and FGM representatives to discuss a range of topics, including:

- › Upcoming Near Mine Exploration activities
- › Closure and Rehabilitation planning
- › Results from the Local Voices Community Perception Survey
- › Reporting on the Property Occupation & Maintenance Program
- › Updates on the Property Value Monitoring Program
- › Update on the Neighbourhood Enhancement & Beautification Program
- › Ground vibration monitoring update – ground vibration event reports are now published on the FGM Community Website under Neighbours > Ground Vibration Monitoring

Meeting summaries are available on our website.

2026 meeting dates:

- › Tuesday 19 May, 6pm–8pm
- › Tuesday 18 August, 6pm–8pm
- › Tuesday 17 November, 6pm–8pm

July 2026 will mark one year since the implementation of FGM's Good Neighbour Guide.

Neighbourhood Enhancement & Beautification Program

Following the kick off meeting in October 2025, participants ranked each of the proposed projects in order of priority. In February, FGM outlined the progress made on these projects and sought additional information from neighbouring residents to help keep the work moving forward.

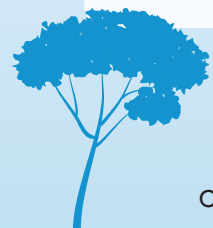
Summaries of the Neighbourhood Enhancement & Beautification program are available on our website

Next meeting date: Tuesday 21 April, 6pm – 8pm

Have your say

At the end of each meeting, neighbours are invited to complete a short survey with this feedback assisting us to tailor future meeting agendas to focus on the topics that matter most to you.

If you are a neighbouring landholder and would like to get involved in the Good Neighbour Guide, please reach out the Community team on 03 5437 9300 or email at fgm.community@agnicoeagle.com



Environment and community performance

Environmental incidents

During the quarter, there were 9 low-risk environmental incidents, all minor spill events that were contained and cleaned up appropriately.

There were also three high-risk reportable incidents.

- › On 22/10/2025, an offsite Class B recycled water spill occurred at a section of the Epsom Pipeline along Huntly-Fosterville Road when it was damaged by a fallen tree branch during strong winds. FGM personnel attended and observed water spraying into adjacent bushland, classifying the spill as a reportable offsite event. Coliban Water was contacted to shut down pumps before making temporary repairs and decommissioning the section to prevent recurrence. The small spill volume and high water quality resulted in negligible environmental or infrastructure impact.

- › On 11/11/2025, an offsite Class B recycled water spill occurred from the Epsom Pipeline after auguring works by the City of Greater Bendigo damaged a buried section along Huntly-Fosterville Road. FGM personnel attended the scene and observed water flowing from the pipeline into a roadside drain connected to the Ellesmere Channel and three private dams. Pumps were shut down and repairs completed, with affected landholders notified. Investigations found the contractor failed to properly locate the pipeline before excavation. The small volume and high water quality resulted in negligible environmental or infrastructure impact.

- › On 30/12/25, a licence breach was reported following the identification of three exploration diamond drill holes that had been drilled beyond the MIN5404 boundary, between October and December 2025. A follow-up survey confirmed the collar locations on the surface were approximately 26m to the east of the planned location resulting in the end-of-hole projections of all three drill holes extending between 4-18m beyond the MIN5404 boundary. An investigation to determine root cause and preventive actions is underway. There was negligible impact to the environment or public infrastructure.

Community complaints

There were 20 community complaints received from three different landholders recorded during Q4 2025.

Mine-induced seismicity

1

One community complaint relating to ground vibration from mine induced seismicity was received.

The location and magnitude of the MIS event was determined using the underground seismic monitoring system. The landholder who lodged the complaint was contacted via email by the FGM Community Team to provide additional information regarding the event (e.g., magnitude, location, surface vibration results).

Blasting ground vibration

18

Eighteen community complaints relating to ground vibration from blasting were received from two different landholders. All complaints were lodged in relation to FGM production firings.

Investigations confirmed that all ground vibration results were well below surface vibration limits. All landholders who lodged a complaint were contacted via phone and/or email by the FGM Community Team to discuss their complaint, provide additional information regarding the event (e.g., surface vibration results and firing location), and to discuss blasting and ground vibration management.

Noise

1

One community complaint reported constant rumbling noise at their property. Follow-up attended investigations did not identify the reported noise, and it was concluded that it was unlikely to be associated FGM based on monitoring results and the distance between the site and the landholder's property (12km). These results were communicated to the landholder.

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Fosterville Gold Mine



OUR COMMITMENT TO ENGAGEMENT

FGM appreciates the level of concern some community members have regarding FGMs operations, which is why we are committed to meaningful and open engagement, and the provision of evidence-based information.

On occasion information from our engagement activities or materials can be misrepresented, resulting in misleading information being relayed by others within the community.

If you come across information which concerns you, or you have questions you'd like answered regarding our operational activities and future plans, we encourage you to reach out directly to the FGM Community Team. We will do our best to answer your questions and provide you with accurate information to assist your knowledge and understanding.

Neighbour services

FGM offers the following services to help address some of the common concerns from our neighbours.



To register for any of the below services please scan the QR code, [visit our website](#) or call 5439 9300.



Blast notifications: SMS blasting notifications in advance of planned production firings.



Mine Induced Seismic notifications: SMS notification service when a Mine Induced Seismic event with a Moment Magnitude (Mw) of 2.0 Mw or greater is recorded by FGM's underground seismic monitoring system.



Ground Vibration Monitoring: Ground vibration monitoring can be undertaken at your property for a period of three months with results provided at the conclusion of the monitoring period.



Baseline building inspection: A baseline building inspection completed by a third-party specialist engineer, to identify and record the current condition of the house as a baseline for future change.



Rainwater tank sampling: Participate in our rainwater tank sampling program.

Contact us

If you wish to receive this newsletter via email or would like to be removed from the distribution list contact us.

We listen. We care. We act.

Fosterville Gold Mine

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Agnico Eagle Fosterville acknowledges the Traditional Custodians of the land we live and work on, the Dja Dja Wurrung and the Taungurung Peoples of the Kulin Nation, and recognises their continuing connection to the land and waterways. We pay our respects to their Elders past and present and extend this to all Aboriginal and Torres Strait Islander People.