



Annual check-in on the Campaspe River

After 10 years of monitoring, the Campaspe River's resilience and diversity is going strong, with over 1,200 species recorded.

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Robbins Hill power upgrade

Everything you need to know

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"I can do it!"

Devi shares her secret to success.

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Another successful Easter Festival in the bag

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A word from our GM

From the desk of Luke Krois,
Fosterville Gold Mine's General Manager.

Hey legends!

The year is absolutely flying and Easter already feels so long ago, but in early April we once again took part in the Bendigo Easter Festival as major sponsor. The festival is always a great opportunity to spend time in the community and share what we do.

Thank you to the City of Greater Bendigo, the Bendigo Chinese Association and the Bendigo Easter Fair Society for delivering yet another successful festival and continuing a tradition that has been an important part of Bendigo for 155 years. Of course a huge thank you to our FGM team members and their families who came along and took part. See some of the photos on page 16.

Highlighting career opportunities

Our teams attended several career expos recently, highlighting the diverse range of roles available in the resources industry and supporting the next generation of skilled workers here in Central Victoria:

- › The Trade & Tech Fit Career Expo at the Melbourne Convention and Exhibition Centre, engaged over 3,700 female and gender-diverse students from over 140 schools.
- › The Bendigo TAFE Tomorrow Bound Careers Expo saw us connecting with more than 850 students.
- › The Central Victorian Indigenous Careers Expo in Bendigo, was a great opportunity to showcase industry career pathways, education options, training programs and community services to attendees from across Victoria along with 40 other stallholders.

These events play a vital role in building awareness of the opportunities our industry offers and helping develop the skilled workforce our region will rely on in the years ahead. We're proud to be part of that.

Marking two years of Bakaru wayaparrangu

In late May, we returned to Rocky Crossing to mark two years since the signing of Bakaru wayaparrangu. The Agreement continues to reflect the shared commitment between Fosterville Gold Mine and DJAARA, as we work together, strengthen relationships and support positive outcomes for Country and Community.

Returning to the place where the agreement was first signed and participating in a smoking ceremony, provided a moment to pause and reflect on the progress made so far and acknowledge the relationships that continue to grow and look ahead to the future.

Other recent cultural activities included:

- › Cultural immersion training for our Leadership Group delivered by DUMUWAL (DJAARA);
- › Ongoing work through the Wartaka for Employment and Training sub-committee.

Operational update

We've been progressing several key projects across our site this quarter.

Southern Ventilation Shaft – In mid-June we commenced drilling a narrow pilot hole from the surface, which will then allow for a large reamer head to be attached at the bottom and pulled upwards to create a larger circular shaft that will become a Return Air Rise (RAR). Noise abatement controls have been installed ahead of this stage to minimise potential noise impacts.

Underground Primary Ventilation Fans – Installed and operational. The surface fans have been disconnected, and the associated surface infrastructure upgrades are complete. More about this on page 8.

Work Plan Variation for the Northern Ventilation Shaft – Currently being reviewed by Resources Victoria, with approval anticipated in the coming month. If approved, construction works, including raise boring, are expected to begin in September.

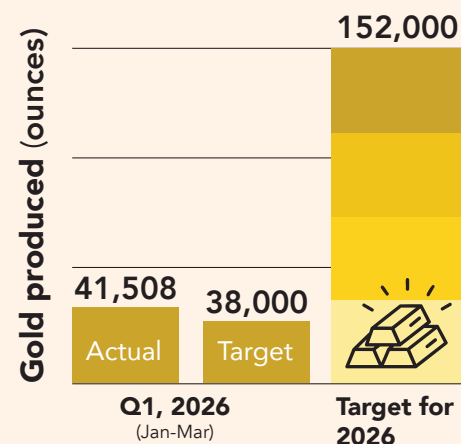
New BIOX tank – A new tank was delivered to site in June which, once installed and operational, will provide additional capacity and greater flexibility for maintenance, to support our production goals for 2026 and beyond.

Construction of Lift 3 on Tailings Storage Facility 4 is now approaching completion and is an important project for our tailings deposition management. As TSF1 reaches its approved height, completing TSF4.3 will ensure we have continued storage available while construction of TSF5 progresses. This steady, step-by-step approach helps us maintain strong environmental performance, meet our regulatory requirements and ensure we have safe, well-managed tailings storage available as our operation continues.

Luke

"We've been progressing several key projects across our site this quarter."

GOLD PRODUCTION UPDATE





A river that's full of life

The team from Aquatica Environmental carrying out the Autumn 2026 survey of the Campaspe River.

After a decade of bi-annual aquatic monitoring of the Campaspe River, the 2026 report from Aquatica Environmental points to a river that is resilient and providing a healthy home to over 1,200 fish, plants and other aquatic species.

Since 2016, Fosterville Gold Mine has been engaging Aquatica Environmental, an external environmental consulting company, to complete biannual monitoring of the Campaspe River, assisting to build a long-term picture of river changes over time.

In 2025, the survey extended over approximately 18km of the river and the lower reach of Axe Creek, with monitoring occurring in both Autumn and Spring. The results were compiled into an annual report which provides a detailed, evidence-based understanding of the river's health, with the following key findings:

1. Post-flood resilience

Despite challenging dry conditions throughout 2025, the Campaspe River continues to show strong resilience following the 2022 flood event. Water quality remains stable and consistent with previous years, with key indicators including dissolved oxygen, electrical conductivity and turbidity (cloudiness) meeting environmental standards across all river sites, supporting healthy aquatic life.

Minor changes in Autumn pH levels were linked to natural seasonal factors, rather than long-term impacts, with pH returning to normal in Spring.



2. Well-established river habitat & biodiversity

In 2025, 25 aquatic plant species were recorded and with introduced species remaining controlled and localised.

The improving habitat is reflected in the river's wildlife, with 2025 recording the highest macroinvertebrate (small animals without backbones) diversity seen since monitoring began 10 years ago!

3. Growing fish diversity

The endangered freshwater catfish, listed under the FFG*, was recorded for the first time, demonstrating the ecological value of the habitat. Juvenile Murray Cod were observed again, pointing to successful fish stocking and habitat support. Overall, fish diversity is increasing, even when numbers fluctuate seasonally.

*FFG refers to the Flora and Fauna Guarantee Act, a key conservation law in Victoria. Under this law, the Freshwater Catfish (*Tandanus tandanus*) is officially listed as endangered.



4. Healthy overall biodiversity

This year marks the first year eDNA (environmental DNA) – a cutting-edge tool that can detect species traditional surveys might miss – was used in the program. Using eDNA, we identified more than 1,200 fish, plant and other aquatic species.

The ongoing monitoring reflects FGM's commitment to transparent, evidence-based environmental monitoring of this important local waterway. Looking ahead, we'll continue working with Aquatica to complete the biannual monitoring to:

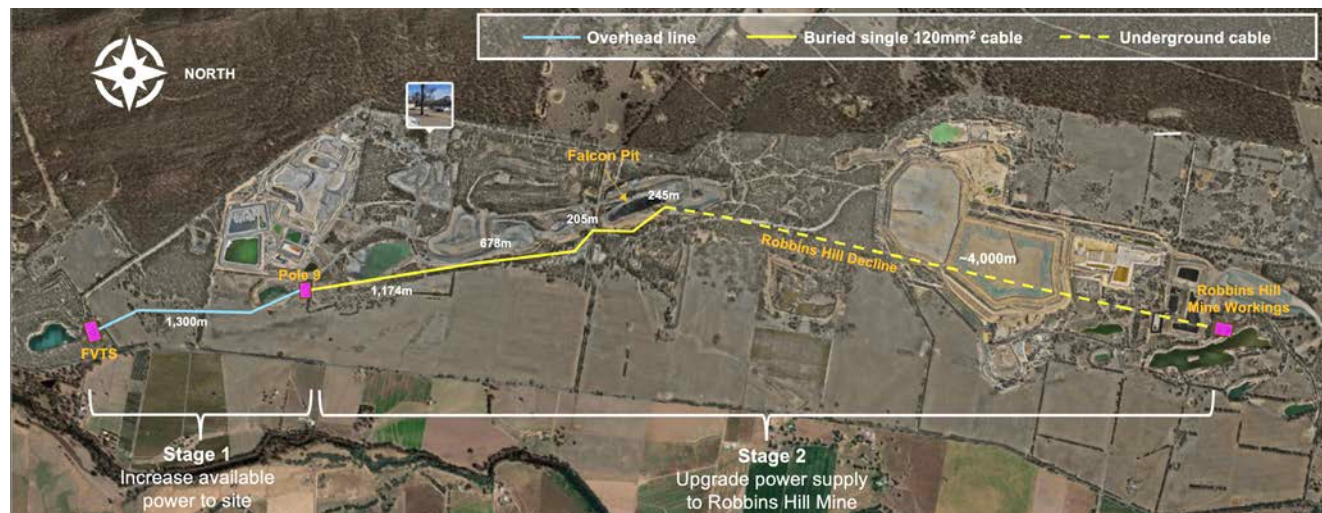
- build a strong, comprehensive dataset over time;
- improve the way we detect wildlife; and
- align eDNA sampling more closely with wildlife surveys to further strengthen our understanding.



Coming Soon Local Voices Survey

Register now for the upcoming 2026 Local Voices Survey to share your views and experiences about Fosterville Gold Mine

Find out more here or scan the QR code
voconiqlocalvoices.com/en/agnico-eagle/fosterville/



Powering up for the future

Work is underway on the Robbins Hill Power Upgrade, an important project that will support future production at the northern end of our site.

The upgrade will increase the amount of power available to the Robbins Hill mining area, ensuring our operation has the capacity it needs as production continues.

The project is located within mining licence MIN5404 and was assessed as part of the Sustained Operations Project Environment Effects Statement.

Why is the upgrade needed?

As production from Robbins Hill increases, more people and more equipment will be operating underground at the same time. To support this we need additional ventilation to maintain good air quality and support day-to-day mining activities.

The ventilation upgrades across the site, including the new underground primary fans and the future northern ventilation shaft, require more power than the existing supply can provide. Robbins Hill is currently fed by a single underground cable from Pole 9 (see map above), which is close to its maximum load.

Upgrading the power supply ensures the ventilation system and future mining areas have the capacity they need to operate safely and in line with our approved plans.

What the upgrade involves

The Robbins Hill Power Upgrade is being delivered in two stages:

Stage 1 – Bringing more power to site (complete)

New underground cables were installed from the Fosterville Terminal Station to Pole 9. This work is now complete. Two parallel trenches were excavated, then backfilled so the area could return with no change to its use or visual appearance. Completing Stage 1 increases the overall power available to the site and replaces older infrastructure that was nearing capacity.

Stage 2 – Extending power to Robbins Hill (now underway)

Stage 2 will extend the upgraded power supply from Pole 9 to the Robbins Hill production area.

This stage involves installing two new underground cables from Pole 9 to Falcon Pit, where a new high-voltage switchyard and associated switchgear will be constructed to support the upgraded supply. From the switchyard, the power connection will continue on to Robbins Hill. A 2.5 kilometre long trench will follow the eastern boundary of the site before connecting underground toward Robbins Hill.

A staged approach allows our site to continue operating while the upgrade is completed.

These works will continue through 2026, with final commissioning expected in 2027.

Supporting the future of Robbins Hill

Once complete, the Robbins Hill Power Upgrade will deliver increased capacity and a more reliable power supply to the northern part of the site, supporting ventilation improvements, equipment needs and the next stages of development at Robbins Hill.

What neighbours may notice

All construction activity is taking place within our mining licence. Neighbours may notice:

- › daytime earthworks;
- › trenching activity; and
- › vehicle movements along the trench route.

No night works are planned. Environmental monitoring, including noise and air quality, will continue throughout the project.

“... The Robbins Hill Power Upgrade will deliver increased capacity and a more reliable power supply to the northern part of the site ...”



Aerial survey late June 2026

Over Lockington, Rochester, Elmore, Goornong, Fosterville, and Axedale.

Fosterville Gold Mine will undertake an Airborne Gravity Gradiometry (AGG) survey across exploration licences, EL07792, EL007793, EL007794 and part of EL007795, from late June (excluding weekends or public holidays).

The survey will be completed using a fixed wing aircraft flying at a height of between 80 and 150 metres.



Scan here for
**DAILY FLIGHT
PLANS
and more
information.**

Do you need to know more?

Please contact the Fosterville Gold Mine Community Team via phone or email.

Tel: 03 5439 9300

Email: fgm.community@agnicoeagle.com



Ventilation upgrade milestone reached

After sharing about the works underway to upgrade FGM’s underground ventilation system in our Summer 2025/2026 edition (pg. 16-17), a key milestone has been achieved with the successful commissioning of the underground primary ventilation fans.

From planning to commissioning

The upgrade significantly changes how air moves through the mine. Rather than relying on large surface fans in the south, the system has transitioned to powerful underground fans supported by new infrastructure, including an additional Return Air Rise (RAR).

In late May, the new underground primary fans were switched on, marking the culmination of years of planning, precise engineering and construction.

The decommissioning of the surface fans and the installation of new fans underground was a project FGM presented to both the community and the EPA back in 2022 as an option to reduce the potential for low-frequency noise from our site.

Technical studies began in 2023, approvals were received in 2024.

Key benefits

Ventilation plays a critical role in underground mining. It ensures we can maintain an optimal environment for our people, delivering fresh air, managing heat, removing vehicle emissions, blast-generated gases and dust.

The new system will:

- › Enhance air quality in underground working areas
- › Expand airflow capacity, particularly in the lower Phoenix area
- › Support continued mining at depth
- › Update infrastructure for the long term

Airflow to key areas has already increased, with the system delivering stronger, more efficient ventilation where it is needed most.

A team effort

Delivering a project of this scale required collaboration across multiple teams. Mining Projects, Mining Fixed Plant, Environment & Community, Commercial, Mine Technical Services, and Mining Operations all played critical roles.

“A huge shout out to all the teams involved in the project’s safe and successful completion. This upgrade not only improves our underground working environment but also delivers on our commitments to our community and regulators,” said Luke Krois, FGM General Manager.

Mining Manager, Darren Watkins added: “This is a significant achievement for Fosterville and a critical step in supporting our life-of-mine production targets. All teams involved should be very proud.”

What’s next?

While this milestone marks the successful commissioning of the underground fans, work on the broader ventilation system continues in order to facilitate safe, responsible and sustainable operations into the future.

This includes the removal of the decommissioned surface fans and completion of the additional return air shaft. Upgrades are also planned for the northern areas of the operation.

Scan the QR code to read pg. 16-17 of our Summer 2025/2026 newsletter.



Working together for emergency preparedness

We recently welcomed Fire Rescue Victoria, Ambulance Victoria and several CFA brigades to site for a visit focused on strengthening our shared emergency preparedness. These proactive engagements help build strong relationships with our local emergency services and provide them with an understanding of how our operation works.

Agency teams toured key processing areas and went underground for familiarisation, gaining practical insight into our operating environment, site layout and the factors that influence effective emergency response at FGM.

Many of our FGM Emergency Services Officers (ESOs) and employees are active members of local emergency services, including CFA and the specialised Oscar 1 mines rescue team. This experience strengthens both our onsite capability and the region’s broader emergency response network.

“Mining is a complex operation with many moving parts,” said Mick Campbell, Commander, CFA District 02. “It was great to walk through and see the upgrades in process and equipment, combined with a positive safety culture that was evident on the day. These site visits allow a greater understanding should an emergency arise.”

Thank you to all the agency representatives that came along. Building these relationships helps further

strengthen our emergency preparedness and reinforce our safety culture.

We will continue working closely with the people and agencies who support our community, strengthening confidence, capability and readiness across our emergency response.



Devi shows us how “I can do it” turns into “I did it”

Meet Devi Shanty, Environmental Technician at Fosterville Gold Mine (FGM), the Australian finalist in the 2026 Agnico Eagle Paul Penna Community Service Award ... and proof that passion, patience and a “can do” attitude is a winning combination.

Devi joined the environment team at Fosterville Gold Mine just over two years ago, and has now been selected as one of four global finalists for Agnico Eagle’s prestigious Paul Penna Community Service Award.

A career rooted in the natural world

Born and raised in Indonesia, Devi holds a degree in Biology and began her career in the early 1990s at an environmental lab in Jakarta.

From there, she spent more than two decades in an environmental officer’s role at remote mining operations across Indonesia: Wetar Island at South East Maluku, near East Timor with SHELL, East Kalimantan with CRA/Rio Tinto, and seven-year stints with Newmont in North Sulawesi and Sumbawa Island.

“I wonder how I survived,” she laughs. “So far away from everywhere. But you’re young, you just do it.”

It was during one of those remote postings, in the “jungles of Borneo”, that Devi met her Australian husband, and they have been together for over 30 years.

A new chapter in Bendigo

In 2008, the couple relocated to Western Australia to work at Newmont’s Boddington Gold Mine. Three years later, with her husband called back to Indonesia and his father unwell in Victoria, life took an unexpected turn.

“I was suddenly diagnosed with breast cancer,” Devi says.

Already owning a home in Bendigo, the family settled there, where Devi underwent chemotherapy and radiotherapy at Bendigo Health, followed by 10 years of hormone treatment.

“It was a long journey,” she reflects. “But thank God, it went well.”

Ready to get back into it

Once fully recovered, Devi enrolled in a Diploma of Conservation and Land Management, finishing in 2015. She then poured her energy into volunteering, including more than five years of nest box monitoring program around the Bendigo Region with the Bendigo Field Naturalists Club, alongside work with local Landcare groups. Through it all, one job kept catching her eye.

“Every couple of years, Fosterville would advertise an environmental role and I’d apply,” she explains. “Three or four times, maybe more. I never got through.”

When the role appeared again, she nearly let it pass.

“It was the last day of applications, and my husband said, ‘just put it in.’ Within a week, FGM rang me for an interview. I was so excited.”

She got the job.

Bringing the nest box program home

Devi’s signature contribution at FGM so far, has been launching the site’s first dedicated nest box monitoring program, a direct continuation of her volunteer work.

“When I read the biodiversity management plan, I saw the requirement for a nest box program. I told my supervisor ... I can do this!”

In November 2025, 50 boxes were installed across site. Early inspections have already confirmed the target species are moving in.

“Mission accomplished,” she beams. “Now we know they’re here, we’ll install more boxes and set up trail cameras. The community is going to love watching it.”

Mining and the environment: the real story

After three decades in the industry, Devi has heard every criticism, and she isn’t afraid to push back.

“A lot of people think environmental work in mining is just window dressing,” she says. “But every industry has an impact. The important thing is how it’s managed.”

She points to FGM’s zero-discharge water standard, strict dust and noise monitoring, and clearing protocols that require checking every tree for hollows and habitat.

“Fosterville is very, very committed. I’m really impressed.”

A bridge between two countries

Outside of work, Devi is deeply involved with the Indonesian Diaspora Network of Victoria, a non-profit organisation connecting Indonesians in Australia

and supporting community development projects in remote parts of Indonesia.

“I like helping people,” she says. “We live in Australia, but we want to keep a strong relationship between the two countries.”

It is this quiet community work, alongside her on-site contributions, that prompted her supervisor to nominate her for the Paul Penna Community Service Award, an award established in honour of Agnico Eagle founder, Paul Penna, to recognise employees who make a significant, measurable contribution to their communities through volunteer work and leadership. Devi had all but forgotten the nomination, until a colleague returning from Canada called her out of the blue.

“She said, ‘Devi, congratulations! I saw your name and photo on the big board in Canada.’ I said, ‘What? Are you sure it was me?’”

“I can do it”

Two years in, Devi has no regrets, and no plans to slow down.

“After so many years out of the workforce, I just kept telling myself, ‘I can do it.’ And I love it here. It feels like family. People were so welcoming from day one.”

Her message to anyone weighing a return to work, or a fresh start is simple, and exactly as she lived it: “My mind is still very strong. I wanted to work on environmental management in mining. That’s it. And I got there.”



Devi and the team from Aquatica Environmental at a Campaspe River survey site.

Mine development update

The map below is a surface projection of the current underground workings. At its deepest point the mine is now 1.47km vertically below surface with the three main production areas of Harrier, Phoenix and Robbins Hill at depths of 980m, 1.47km and 690m respectively.

Legend

—

Roads

—

FGM Mining Licence

—

Existing underground development

—

Planned development for 2026

Depth below surface

Harrier

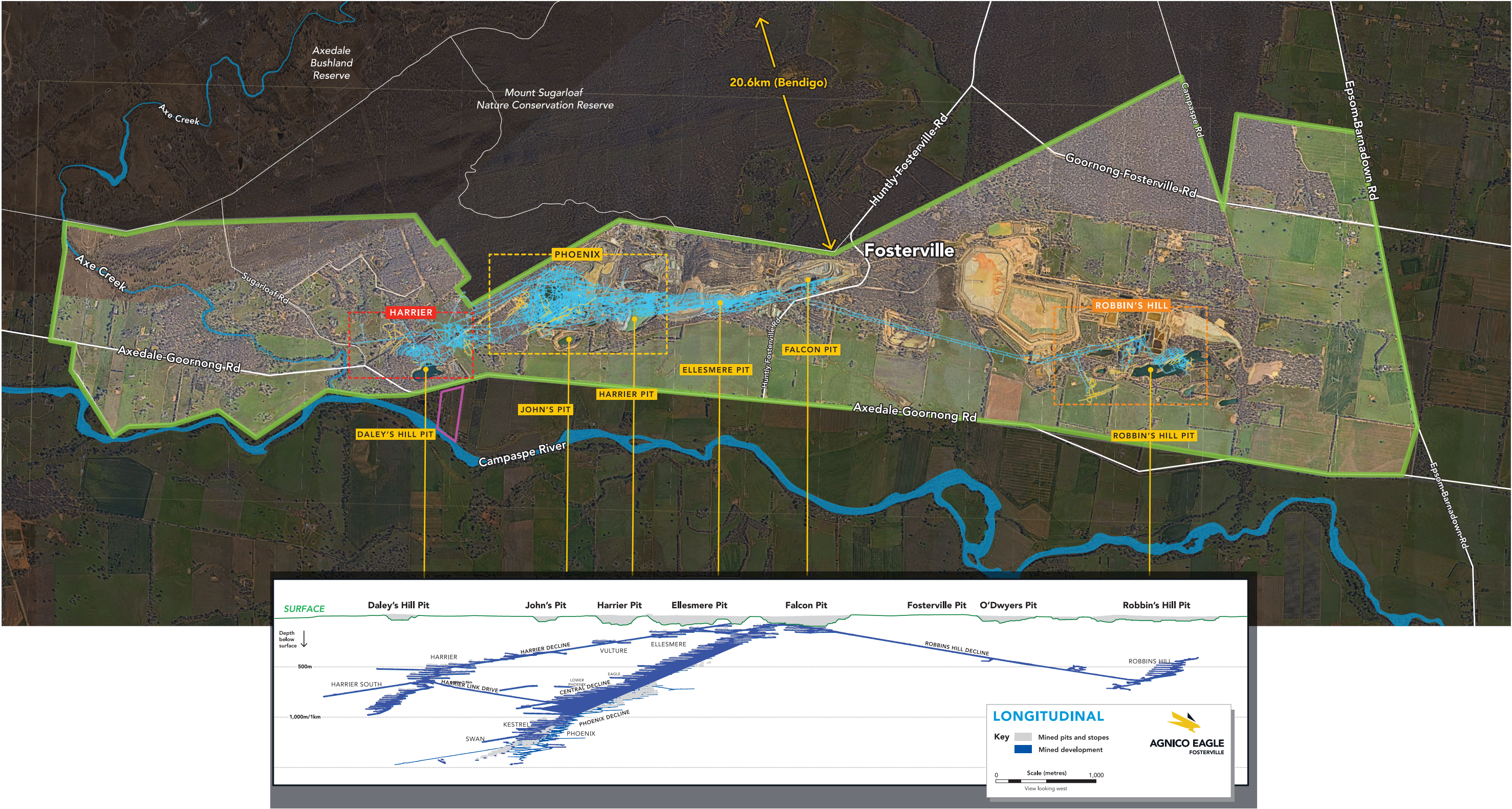
790m and 980m

Phoenix

1090m and 1470m

Robbins Hill

480m and 690m



Filling the gaps: What is a paste fill?

At Fosterville Gold Mine, paste fill plays an important role in how we mine safely and sustainably underground. Here's the story of what it is and its journey as part of the mining process.

In simple terms, paste fill is a dense, cemented slurry similar to concrete, that is pumped into the empty spaces, called stopes, resulting from the removal of gold bearing ore.

Why it matters

As we mine deeper, the pressure, or stress, on the surrounding rock increases. This pressure is the result of the weight of the overlying rock. Paste fill assists FGM to manage this pressure by filling previously mined stopes with an engineered backfill material that hardens over time, and allowing us to mine stopes safely and efficiently.

From surface to underground

Paste fill is prepared in a dedicated paste plant, where all ingredients are mixed together.

Using gravity, paste fill is initially sent underground via a kilometre-deep borehole. From there, it travels even deeper through a network of vertical and horizontal pipes to arrive where it is needed. Paste crews

configure the pipe network to direct the paste fill material into the right stope at the right time.

Paste fill has been used in the Phoenix area of the mine since 2020. Recent upgrades will see us deliver paste to the Harrier area this year. There is currently no paste fill at Robbins Hill, but options to deliver paste underground to Robbins Hill in the future are being explored.

Paste performance

Paste fill is tested to ensure it meets strength and flow requirements, using both laboratory and field-based testing.



What goes into paste fill

Paste fill uses similar ingredients to concrete, with one key difference: instead of sand or gravel, paste fill uses the leftover material from the gold recovery process, called tailings.

The mix includes:

- › tailings;
- › water;
- › cement or binder;
- › agents that help it flow efficiently through the pipes underground and improve cured strength.

The result is a thick slurry that has a toothpaste-like consistency.

If needed, the mix can be adjusted by changing the amount of binder, water or additives to suit different areas of the mine.



The paste plant team measure:

- › Paste strength as it cures
- › Flow performance through pipes

Replacing other methods

Paste fill is gradually replacing older backfill methods such as cemented rock fill (CRF).

While CRF still has a role, it is less efficient and requires more diesel operated equipment to place, which increases ventilation demand. Paste fill provides improved stability while also delivering greater efficiency and environmental outcomes, making it the preferred method in underground mining and widely regarded as industry best practice.

Benefits

One of the biggest advantages of paste fill is that it gives tailings a useful second life underground. By reusing tailings and treated mine water on site, we:

- › Send less material to surface storage areas.
- › Reduce reliance on less efficient backfill methods
- › Safely recover ore from areas that would otherwise need to remain in place for stability.

Paste fill helps us mine safely, reduce waste and make better use of our resources. As our operation evolves, it will remain a key part of how we mine responsibly, supporting stable underground conditions while reducing our impact on the surface.



Florencio, Project Backfill Engineer; Karl, Paste Plant Coordinator; and Alp, Graduate Rock Mechanic Engineer.

THE PASTE FILL PROCESS



Step 1: Steel frame is installed.



Step 2: Cloth and steel mesh installed.



Step 3: Once the paste has been placed, we call it a Paste Wall or "Bulkhead".



Easter = A good dose of fun in Bendigo

The Bendigo Easter Festival has wrapped up for another year, and it just seems to get better and better each year. As proud major sponsors, we loved being part of the celebrations and catching up with so many familiar faces, and plenty of new ones, across the four days.

Our team welcomed hundreds of visitors to the FGM stand in Rosalind Park, where families tried their hand at gold panning, explored what modern mining looks like, and entered our Explore the Possibilities competition for the chance to win two half-ounce gold medallions. We'd like to say a huge thank you to everyone who stopped by, shared a conversation with us and took the time to enter the competition.

The festival wouldn't be the same without the parades, and our team once again turned out in numbers for both the Torchlight Procession and the Easter Parade. From glittering butterflies to our "eggsploring" truck loaded up with giant Easter eggs, it was wonderful to see so many Bendigonians and visitors enjoying these events and the positive community spirit that Bendigo is famous for.

A big congratulations to the Bendigo Easter Festival team, volunteers and organisers for another outstanding event. This is our fifth year as major sponsors and we are thrilled to support one of Bendigo's most loved traditions.



Nursing student Tema Guiney with Felicia Binks and Luke Krois at La Trobe University awards ceremony.

Barrie Winzar Bursary continues supporting regional students

Fosterville Gold Mine is proud to continue our support of the La Trobe University Barrie Winzar Bursary, assisting regional university students access financial support to pursue further education.

The bursary honours Barrie Winzar, a passionate community advocate and fourth-generation Fosterville resident whose commitment to education, local opportunity and the strength of regional communities remains an enduring legacy. Established in 2020, the bursary provides financial assistance to students from the region, with preference given to those living in townships surrounding Fosterville Gold Mine.

Congratulations to this year's recipients:

- › Tema Guiney – Third-year Bachelor of Nursing student
- › Natasha Glover – Psychological Sciences student

Tema's regional nursing journey

Tema, originally from Newcastle, moved to Rochester with her partner and has embraced the strong sense of connection found in regional life. She's working in Bendigo Health's Emergency Department as a Health Services Assistant while completing her nursing degree.

"This is a complete career change for me," Tema said. "I was a coffee roaster and did volunteer work with the SES and CFA. I absolutely love community work, so I found a career that lets me do that."

"I love the sense of connection and support in Rochy," she said. "The bursary means I can focus more on my studies, especially during placement."

When on placement, Tema completes four 38-hour weeks with no pay. "Now I don't have to cram in extra

work shifts. I can concentrate more on building the skills I need," she said.

Tema hopes to continue her career in Echuca or Bendigo. "It's so nice that this has come from a small community like Fosterville, because these are the types of communities that I want to help in the future. Now I'm even more motivated to give back."

Natasha's local ties and career goals

Natasha, who lives and works in Lockington, has deep family ties to the area. She was born in Echuca and lived there until age seven before moving to Lockington where her grandparents owned a house.

"My career goal is to help people who can't help themselves," Natasha said. "I'd like to work in the prison system or support those affected by family violence."

The bursary is particularly meaningful for Natasha, who has ADHD. "Sometimes I need a lot longer to sit down and do assignments. The bursary means I can actually put that time and energy into studying and not have to worry about working as much."

"It's given me the opportunity to keep moving forward, and that means a lot."

Natasha plans to live and work in Bendigo in forensic psychology and community support.

Fosterville Gold Mine is proud to support the next generation of passionate regional leaders like Tema and Natasha and we wish them all the best with their studies.



Environment & Community Snapshot – Q1 2026

Each quarter, the FGM Environment and Community team provides a detailed report to the Environment Review Committee. Below are the highlights and key information from the first quarter of 2026.

Activities update

Environmental activities:

- › Installation of additional air quality monitors at Robbins Hill near TSF5 construction activities.
- › Installation of fencing for the protection of cultural heritage sites.
- › Completion of road verge clean-up along Axedale-Goornong Road and Huntly-Fosterville Road.
- › Commenced 12-month Directional Depositional Dust Monitoring Program.

Community engagement activities:

- › Held 10 community coffee and catch-up engagement sessions in Axedale.
- › Hosted 2026 FGM Annual Open Day with over 1,400 visitors to the site.
- › Hosted multiple site visits, including Pyramid Hill Secondary College, East Loddon P-12 College, and Boys to the Bush – Heathcote Primary School.

- › Hosted Q1 2026 ERC meeting and site visit (TSF5 construction area).
- › Facilitated the Good Neighbour Guide (GNG) Quarterly Reference Group Meeting and Quarterly GNG Neighbourhood Beautification and Enhancement program meeting.
- › Ongoing exploration activities and community engagement in Elmore, Lockington & surrounds.

We also continued considerable community engagement presence and sponsorship at the following community events:

- Huntly Family Fun Day
- Bendigo Easter Fair Program Launch
- Be.Bendigo Partnership Launch
- Bendigo Sports Star Awards
- Bendigo Ford Fun Run
- Bendigo One Thousand Foot Race
- Axedale Quick Shear



A few of the crew who trawled the verges of the Axedale-Goornong and Huntly-Fosterville roads to clear them of any rubbish.



We loved giving the Heathcote Primary School Grade 5/6 Boys to the Bush a behind-the-scenes look at how gold mining really works.



Environmental monitoring update

Noise monitoring

During Q1 2026, FGM conducted 142 attended compliance noise monitoring sessions. No noise exceedances were recorded during the day, evening, or night periods.

Air quality monitoring

During Q1 2026, there were three PM_{2.5} exceedances above EPA Victoria's Air Pollution Assessment Criteria (APAC) limit of 25 µg/m³, three PM₁₀ exceedances above the APAC limit of 50 µg/m³, and one depositional dust exceedance above the compliance limit of 4 g/m²/month.

- › In January, all HVAS monitoring locations exceeded the PM_{2.5} APAC of 25 µg/m³. HVAS3 recorded the highest PM_{2.5} concentration of 81.2 µg/m³, followed by HVAS2 at 59.4 µg/m³ and HVAS1 at 56.2 µg/m³. Regional bushfire activity, along with prolonged hot and windy conditions, led to elevated smoke and dust levels across the region. The highest concentration was recorded at the background monitoring site (HVAS3), indicating the exceedance was influenced by regional sources, rather than FGM activities.
- › In January, all HVAS monitoring locations exceeded the PM₁₀ APAC of 50 µg/m³. HVAS1 recorded 64.0 µg/m³, HVAS2 72.3 µg/m³ and HVAS3 63.8 µg/m³. PM₁₀ concentrations increased from the evening of 27 January and remained elevated until the afternoon of 28 January under moderate to strong south-south-easterly winds, consistent with the transport of regional dust. The highest PM₁₀ concentrations were recorded between 12am and 2am as well as between 6am and 7am when there was reduced mining activity, indicating the exceedance was not attributable to FGM activities.
- › In February, FA12 recorded a depositional dust exceedance of 24.4 g/m²/month, above the compliance limit of 4 g/m²/month. Investigation identified potential non-mine dust contributors including roadside clean-up works along Axedale-Goorong Road, hay carting activities, and dust generation from disturbed bare ground in surrounding private farmland during a period of elevated temperatures and high wind speeds. Elevated dust concentrations were not recorded at any other depositional dust monitoring locations,

indicating this was a localised event and not attributable to FGM activities.

Groundwater monitoring

During Q1 2026, there was one high risk and four moderate risk groundwater quality exceedances.

- › BGL115 (East of Robbins Hill Pit) returned arsenic concentrations of 0.043 mg/L (January) and 0.040 mg/L (February), above the ANZECC guideline of 0.024 mg/L. These results are consistent with variability at this site and may be influenced by mine water from Robbins Hill Pit, an approved storage. Monthly monitoring will continue.
- › In March, BGL59 (East of Daleys Hill Pit) returned an arsenic concentration of 0.069 mg/L, above the ANZECC guideline of 0.024 mg/L. The sample returned a result below the historical mean, consistent with variability at this site. Bores further from Daley's Hill pit, show limited or no impact from this mine water storage. Monthly monitoring will continue.
- › In January, BGL91 (South of John's Pit) returned an arsenic concentration of 0.078 mg/L, above the ANZECC guideline of 0.024 mg/L. The result is consistent with variability at this site and later samples returned to long-term averages. Monthly monitoring will continue.
- › In January, BGL92 (South of TSF4) returned an arsenic concentration of 0.034 mg/L, above the ANZECC guideline of 0.024 mg/L. The January result was significantly higher than historical trends, and may be anomalous, with later samples returning toward averages. A pump replacement is planned for Q2 2026 to improve sample quality. Monthly monitoring will continue.

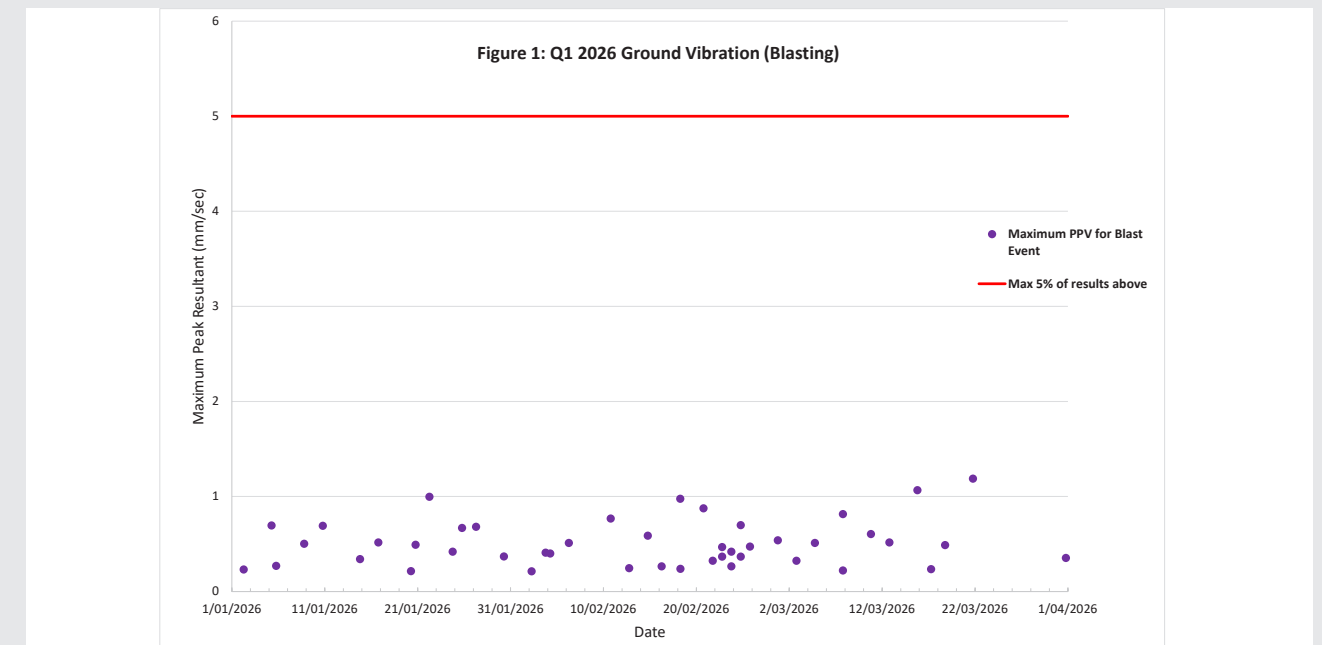
FGM's groundwater monitoring data is routinely reviewed by a third-party hydrogeologist and incorporated into the site hydrogeological model. The exceedances were presented in detail during the ERC meeting for external comment, and do not present a risk to community or the environment.

Surface water monitoring

During Q1 2026, there were no surface water monitoring risk exceedances.

Blasting ground vibration monitoring results for Q1 2026

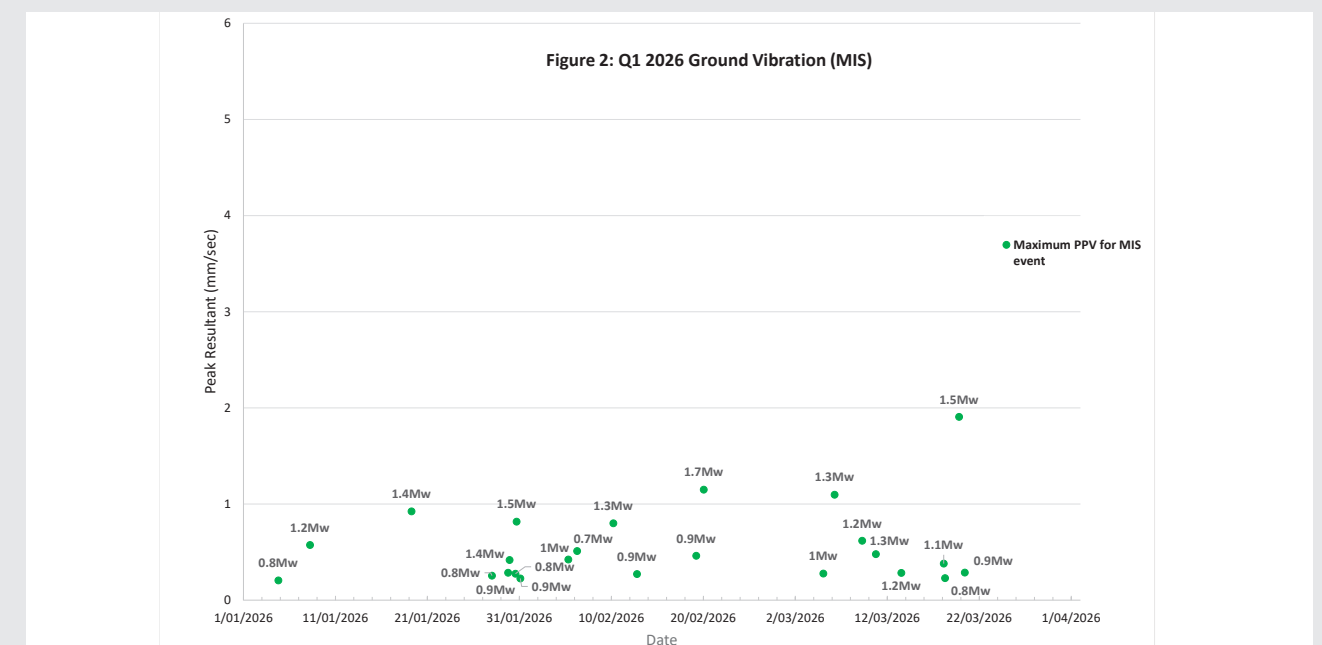
During Q1 2026, there were 534 development firings and 43 production firings. There were seven development firings and 38 production firings that registered on the surface vibration monitoring network. No ground vibration results attributable to FGM firings registered above 5 mm/s during the reporting period.



Blasting ground vibration monitoring results for Q1 2026.

Seismic ground vibration monitoring results for Q1 2026

There were 24 mine-induced seismic events that were detected by the surface vibration monitoring network during the quarter.



Seismic ground vibration monitoring results for Q1 2026.



Social responsibility update

Sponsorships and donations

During Q1 2026, contributions were made to the following organisations as part of FGM's sponsorships and donations program.

- › City of Greater Bendigo – Premium Sponsor of the 2025 Bendigo Easter Festival
- › Axedale Primary School – Community Mental Health Project.
- › Bendigo Winter Night Shelter
- › Axedale Events Committee – Sponsorship of the 2025 Axedale Quick Shear event
- › Elmore Tractor Pull
- › Elmore Easter Family Day

- › Huntly Family Fun Day
- › McKern Fresh Fruit Friday (Axedale, Goornong and Eppalock Primary Schools)



Emmanuelle, Tess and Wendy from the Environment and Community team were happy to be on gold panning duty at the Huntly Family Fun Day this year.

GOOD NEIGHBOUR GUIDE PROGRESS UPDATE

The Good Neighbour Guide has now been in place for almost a year, with quarterly meetings and local improvement projects helping to strengthen communication between Fosterville Gold Mine and our neighbours.

Over the past year, quarterly Good Neighbour Guide Reference Group meetings took place to share updates on operational activities, planned works, environmental performance, mine closure and rehabilitation, property value monitoring and FGM property maintenance and use. The meetings have also included site tours to areas of interest and discussions on the topics of interest.

The Fosterville Legacy Project (formerly known as the Neighbourhood Enhancement and Beautification Program) was launched, which aims to identify and progress local improvement opportunities in collaboration with our neighbours.

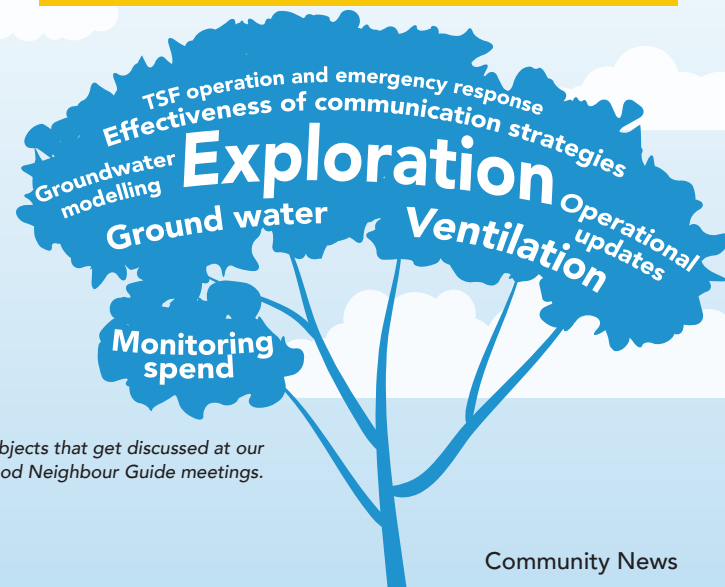
We genuinely appreciate the time and input from everyone who has taken part, and these sessions remain open to all neighbours who wish to be involved.

July 2026 will mark one year since the implementation of FGM's Good Neighbour Guide.

With the first year of the Good Neighbour Guide nearly complete, we will shortly undertake a review to ensure the framework continues to work as intended, reflecting community expectations and the needs of residents.

Upcoming meeting dates

- › Fosterville Legacy Project: Tuesday 18 July 2026
- › Good Neighbour Guide Reference Group: Tuesday 21 August 2026



These are just some of the subjects that get discussed at our regular Good Neighbour Guide meetings.



Environment and community performance

Environmental incidents

During the quarter, there were 12 low risk environmental incidents, all of which were minor spill events that were contained to the immediate operational area and cleaned up appropriately. There were also two moderate risk, and two high risk incidents reported:

Moderate risk

- › In March, a process water spill at the TSF5 construction area occurred due to a pipeline repair failure. It was immediately isolated within the operational catchment dam and repaired, ensuring no risk to public or environment. Contaminated soil was remediated and new pressure testing protocols and repair standards were implemented for all pipelines.
- › In March, there was stormwater run-off from a rehabbed section of the CIL precinct during flash flooding. It was fully contained on site with negligible contact with hazardous materials. Stormwater controls around rehabilitated areas have been enhanced and the temporary ramp was redesigned to prevent future runoff.

High risk

- › In February, a small diesel spill from a contractor service truck at the Huntly-Fosterville Road/McCormicks Road intersection occurred. The spill, which remained on the road surface, was immediately cleaned up. Truck was taken offsite for hose repairs and mandatory spill tray checks were added to pre-start inspections as a preventative measure.
- › In March, sediment-laden stormwater was discharged into the southern diversion drain during an extreme rainfall event. Water quality monitoring confirmed negligible impact to the environment. To prevent future events of this kind, site water management infrastructure is being upgraded and project risk assessments have been reviewed.

Regulatory updates

The northern ventilation shaft Work Plan Variation (WPV) was formally lodged with Resources Victoria on 12 March 2026. Resources Victoria's regulatory review has commenced, with WPV approval expected by the end of Q2 2026.

Community complaints

There were 34 community complaints received from three different landholders recorded during Q1 2026.

Blasting ground vibration 27

27 community complaints, including five combined complaints, relating to ground vibration from blasting were received from two different landholders. All complaints were lodged in relation to FGM production firings.

Investigations confirmed that all ground vibration results were well below surface vibration limits. All landholders who lodged a complaint were contacted via phone and/or email by the FGM Community Team to discuss their complaint, provide additional information regarding the event (e.g., surface vibration results and firing location), and to discuss blasting and ground vibration management.

Mine-induced seismicity 10

10 community complaints, including five combined complaints, relating to ground vibration from mine-induced seismic events were received.

The location and magnitude of the MIS event was determined using the underground seismic monitoring system. The landholders who lodged the complaints were contacted via email by the FGM Community Team to provide additional information regarding the event (e.g., magnitude, location, surface vibration results).

Other – Driver behaviour 1

One community complaint was received regarding poor driver behaviour on a public road by an FGM employee. FGM continues to engage with the broader workforce around responsible driver behaviour and considerations for the community when arriving and leaving site.

Other – Ground vibration (not related to FGM) 1

One community complaint was received in relation to an event on 28/03/2026 at 1:15pm. Investigations confirmed there were no production or development firings at these times and did not register any seismic activity on underground or surface monitors concluding this was not related to blasting or MIS.

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Fosterville Gold Mine



OUR COMMITMENT TO ENGAGEMENT

FGM appreciates the level of concern some community members have regarding FGMs operations, which is why we are committed to meaningful and open engagement, and the provision of evidence-based information.

On occasion information from our engagement activities or materials can be misrepresented, resulting in misleading information being relayed by others within the community.

If you come across information which concerns you, or you have questions you'd like answered regarding our operational activities and future plans, we encourage you to reach out directly to the FGM Community Team. We will do our best to answer your questions and provide you with accurate information to assist your knowledge and understanding.

Neighbour services

FGM offers the following services to help address some of the common concerns from our neighbours.



To register for any of the below services please scan the QR code, [visit our website](#) or call 5439 9300.



Blast notifications: SMS blasting notifications in advance of planned production firings.



Mine Induced Seismic notifications: SMS notification service when a Mine Induced Seismic event with a Moment Magnitude (Mw) of 2.0 Mw or greater is recorded by FGM's underground seismic monitoring system.



Ground Vibration Monitoring: Ground vibration monitoring can be undertaken at your property for a period of three months with results provided at the conclusion of the monitoring period.



Baseline building inspection: A baseline building inspection completed by a third-party specialist engineer, to identify and record the current condition of the house as a baseline for future change.



Rainwater tank sampling: Participate in our rainwater tank sampling program.

Contact us

If you wish to receive this newsletter via email or would like to be removed from the distribution list contact us.

We listen. We care. We act.

Fosterville Gold Mine

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Agnico Eagle Fosterville acknowledges the Traditional Custodians of the land we live and work on, the Dja Dja Wurrung and the Taungurung Peoples of the Kulin Nation, and recognises their continuing connection to the land and waterways. We pay our respects to their Elders past and present and extend this to all Aboriginal and Torres Strait Islander People.