

Date: Wednesday 25 September 2019

Location: Fleurieu Regional Aquatic Centre, 50 Ocean Road, Chiton

Meeting opened at 2:04pm

1. ATTENDANCE

Present:

Ian Swan (Independent Chairperson)

Elizabeth Williams (General Manager Resources, Alexandrina Council)

Kellie Knight-Stacey (Group Manager Governance & Finance, City of Victor Harbor)

In attendance:

Sarah O’Flaherty (Management Accountant / Minute Taker)

James Lomax (Fleurieu Aquatic Centre Manager)

2. APOLOGIES

John Coombe OAM (FRACA Board Member)

3. CONFLICT OF INTEREST

Nil

4. MINUTES OF THE PREVIOUS MEETING

Moved: Kellie Knight-Stacey

Seconded: Elizabeth Williams

FRACA-ARMC0043: That the minutes of the previous Fleurieu Regional Aquatic Centre Authority Audit & Risk Management Committee meeting held on Thursday 4 April 2019 as circulated be confirmed as a true and accurate record.

CARRIED

5. BUSINESS ARISING

5.1 Resolutions Report and Work Program

It was resolved to note the Work Program and Resolutions Report as at 25 September 2019.

6. PRESENTATIONS

Nil

7 REPORTS

7.1 Draft Annual Report and Audited Financial Statements 2018-19

Moved: Kellie Knight-Stacey

Seconded: Elizabeth Williams

FRACA-ARMC00044:

1. That in accordance with S126(4) of the LG Act 1999, the Audit Committee advises that it has reviewed the draft annual financial statements of Fleurieu Regional Aquatic Centre Authority (FRACA) for the financial year ended 30 June 2019 and with minor amendments, is satisfied that they present fairly the state of affairs of FRACA.
2. That the Audit Committee advises Fleurieu Regional Aquatic Centre Authority Auditor, Dean Newbery & Partners, that it has reviewed the annual financial statements of FRACA as per attachment 7.1, for the financial year ended 30 June 2019 and with minor amendments, is satisfied that they present fairly the state of affairs of FRACA.
3. That the Audit Committee endorse the 2018-19 Annual Report with minor amendments for Fleurieu Regional Aquatic Centre Authority and recommends to the Board for adoption.
4. That the Audit Committee note the Audit Completion Report from Dean Newbery & Partners for the financial year ended 30 June 2019 will be circulated for information when received.

CARRIED

7.2 2018-19 Financial Results

Moved: Kellie Knight-Stacey

Seconded: Elizabeth Williams

FRACA-ARMC0045

That the Authority Audit & Risk Management Committee recommend to the Authority Board:

1. That in accordance with S10 of the Local Government (Financial Management) Regulations 2011, the report showing the audited financial results of the Authority compared with the budget for the financial year ending 30 June 2019 be received.
2. That the 2019-20 Annual Business Plan and Budget be updated to reflect the year end results.

CARRIED

8 URGENT BUSINESS WITHOUT NOTICE

Nil

9. CONFIDENTIAL REPORTS

10. NEXT MEETING

To be scheduled by the new Executive Officer for November / December 2019 at the Fleurieu Aquatic Centre, 4 Ocean Road, Chiton.

CLOSURE

Meeting closed at 2:27pm